

KBC

Lock-In Plus Split Deposit Account

- **100% Capital Secure**
- **Potential 8% Annual Coupon on Investment Component**
- **6% Interest on Deposit Component**
- **Unique Memory Feature**
- **Closing 16th March 2011**



Banking for Business and People

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Introduction

The turmoil in financial markets over the past two years has caused investors to become more risk averse. Wealth preservation has become the most important investment objective for many investors but they still have to place their money where they think it will achieve the best return for a given level of risk. The dilemma now facing them, however, is that they must be prepared to accept higher levels of risk to achieve higher returns.

Structured deposits offer a solution to this by enabling investors to manage their risk exposure for a given level of potential return. The opportunity cost is the return that could otherwise be earned in a fixed rate deposit over the same investment term. Investors must evaluate the trade-off between these returns in their quest for better performance.

Our objective in presenting a structured deposit is to offer you the potential to earn twice the risk-free rate of return that might otherwise be available to you.



Summary Features

Split Deposit

Your investment will be split into two components: 20% ('the Deposit Component') will be invested at a fixed rate for one year – after which it will be repaid – and 80% ('the Investment Component') will be invested for the full term of five years.

Potential High Return

Investors will earn a fixed interest rate of 6% (AER:6.0%) for one year in the Deposit Component and 8% each year (referred to as a 'coupon') in the Investment Component if the Final Price of all Stocks in the Portfolio at a Year End is at or above 60% of their Start Prices. The maximum potential return that may be earned in the Investment Component is therefore 40% before tax (6.96% CAR) and 28.8% after tax (4.60% CAR).

Memory Feature

In relation to the 'Investment Component', if no interest is earned in respect of any one year but is earned in a subsequent year, any 'missed' coupon from previous year(s) will be recouped and paid at maturity.

Blue Chip Stock Portfolio

All of the stocks in the Lock-In Plus Split Deposit Account are large blue chip non-financial companies with market capitalisations ranging from €13 billion to €175 billion.

100% Capital Security

Regardless of the performance of the Stock Portfolio, investors will receive 20% of their investment plus the fixed interest of 6% on this component after one year and 80% of their invested capital at maturity. No withdrawal may be made before the end of the investment term.

Closing Date

The closing date for fully completed applications is 16 March 2011.



Investment Rationale

Unprecedented policy response to the bursting of the credit bubble

The financial crisis of 2008 marked the bursting of an asset and credit bubble that had lasted for over 25 years. The scale of the near catastrophic events was matched only by the policy response of governments and central banks in the western world as a result of which the private sector debt mountain has been converted into a public sector debt mountain.

Official interest rates slashed; government deficits ballooning

Central banks have lowered interest rates to near zero, provided unlimited liquidity to commercial banks and bought in government debt in an effort to stimulate economic activity. Government finances have suffered a double hit: plummeting tax revenue, a huge increase in social welfare costs and a massive increase in spending have led to spiralling and unsustainable budget deficits.

Policy measures largely exhausted

These unprecedented measures have managed to prevent a recession from becoming a depression. Economic growth has resumed, albeit from very depressed levels, but can it be sustained? The problem that the Anglo Saxon world in particular faces is that central banks and governments have used up almost all of their ammunition to ward off deflationary pressures. Central banks cannot lower rates much further and governments cannot afford to borrow much more.

How sustainable is the current economic revival?

The key question now is where is the demand going to come from? Having just witnessed a quarter of century when spending exceeded income (the excess being financed by borrowing), we are now confronted by the prospect of a decade when income exceeds spending as people pay down debt or save more in the face of economic adversity.

Stock markets have rebounded but Lock-In Plus Split Deposit Account return not dependent on further recovery

In Euro terms, European and US stock markets are still 34% and 16% below their high points reached in 2007. Notwithstanding a strong rebound of 66% and 94% respectively since 9 March 2009, there is still a high degree of uncertainty about the outlook for economic recovery. The Lock-In Plus Split Deposit Account offers not only 100% capital security but the potential to earn a high annual coupon that is not dependent on any further recovery in stock prices.



Investment Component Returns

KBC Bank Ireland provides 100% capital security on the Account which offers the potential to earn a coupon in the Investment Component of 8% at each Year End if all 12 Stocks are at or above 60% of their Start Prices (the investment 'Condition'). Otherwise, no coupon will be earned in respect of that year.

However, the Lock-In Plus Split Deposit Account has a memory feature whereby any coupon that is missed because the Condition was not satisfied in any one year may be recovered in a subsequent year. This will occur if the Condition is satisfied at a subsequent Year End at which time the missed coupon(s) from the previous year(s) will be recouped.

The total of all earned coupons will be paid at maturity (maximum 40%, CAR 6.96%; minimum 0%, CAR 0.0%).

The table below illustrates how potential returns are calculated, based on a set of hypothetical circumstances.

TABLE 1: Illustrated Calculation of Investment Component Returns

	Scenario 1		Scenario 2		Scenario 3		Scenario 4	
	Condition Fulfilled	Coupon Earned	Condition Fulfilled	Coupon Earned	Condition Fulfilled	Coupon Earned	Condition Fulfilled	Coupon Earned
Year 1	Yes	8%	No	0%	No	0%	No	0%
Year 2	No	0%	Yes	16%	Yes	16%	Yes	16%
Year 3	No	0%	No	0%	Yes	8%	No	0%
Year 4	No	0%	No	0%	No	0%	Yes	16%
Year 5	No	0%	No	0%	No	0%	No	0%
Total Interest Before Tax	8.0%		16.0%		24.0%		32.0%	
CAR Before Tax	1.55%		3.01%		4.40%		5.71%	
Total Interest After Tax	5.76%		11.52%		17.28%		23.04%	
CAR After Tax	1.13%		2.20%		3.24%		4.23%	

Source: KBC Bank Ireland

Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.

The Stock Portfolio



Carrefour

With over 57% of sales derived from outside France, Carrefour operates in about 30 countries in Europe, Latin America and Asia and is the second largest retail group in the world (behind Wal-Mart). It has about 15,000 stores worldwide, either company-operated or franchises, trading under several names including Carrefour (hypermarkets), Champion (supermarkets), Shopi and Marché Plus (convenience stores), Dia and Ed (discount stores) and Promocash (cash-and-carry stores).



The company is one of the largest dairy food, bottled water and nutritional food producers in the world. Its fresh dairy products comprise yogurt, fromage frais and dairy desserts (Actimel, Activia, Petit Gervais) and its water brands include Badoit, Evian and Volvic. Following the acquisition of Numico in 2008 for €12 billion, its product range now encompasses baby and medical nutrition (Cow & Gate, Milupa, Nutricia and Fortimel).



US based but operating worldwide, General Electric operates in six diverse business sectors with products ranging from power plants to household appliances; aircraft engines, generators and turbines to lighting and medical imaging equipment. The company is a major player in commercial and consumer finance, equipment financing and leasing and also owns the NBC television network.



A play on the word "googol," the mathematical term for a 1 followed by 100 zeros, Google owns the world's leading Internet search engine. It runs over one million servers in data centres around the world and earns nearly all of its revenue from ad sales generated through its proprietary AdWords technology. Its product range includes Gmail e-mail software, Google Buzz social network, Google Chrome web browser, Picasa photo editing software, Google Talk instant messaging and the Android mobile phone operating system. Other subsidiaries include YouTube and DoubleClick



IBERDROLA

Following the acquisition of Scottish Power in 2007 and Energy East in the northeast United States in 2008, this Spanish utility company is now one of the four largest energy companies in the world. Through Iberdrola Renovables (80% owned), it is the world's largest owner operator of wind farms although it principally operates nuclear, hydroelectric and fossil fuel power stations. It also provides energy engineering, property and telecommunication services.



Headquartered in France, the company acquired Blue Circle Industries in 2001 to become the number one producer of cement in the world. With the purchase of Redland in 1997, it is now the world number two in aggregates and the world number three producer of concrete and gypsum. Present in 79 countries, the company has over 2,000 production units and more recently has been extending its presence in emerging markets with the purchase of Orascom Cement in the Middle East and Larsen & Toubro Ready Mix-Concrete in India.



Known as Merck Sharp & Dohme outside the US, the company is one of the largest pharmaceutical companies in the world. Its biggest selling drugs treat high cholesterol, hypertension, heart disease, asthma and osteoporosis. The company also makes vaccines for diseases such as measles, mumps, hepatitis, shingles and cervical cancer. It recently completed a reverse merger with Schering-Plough for US\$41 billion.

Microsoft®

Producer of the ubiquitous Windows operating system and Office software suite, the world's largest software company has expanded into video game consoles (Xbox), customer relationship management applications, server and storage software (SQL and Windows) and digital music players (Zune). Microsoft has also made selective acquisitions to build its presence in markets such as online advertising and mobile devices and in 2009 combined its search engine service, Bing, with Yahoo.



Pfizer is a leading pharmaceutical company with a broad global health care portfolio of human and animal medicines and vaccine as well as nutritional and consumer products. These include cholesterol-lowering Lipitor, pain management drugs Celebrex and Lyrica, pneumonia vaccine Prevnar, high-blood-pressure therapy Norvasc and erectile dysfunction treatment Viagra. Pfizer acquired rival Wyeth for US\$68 billion in 2009 to become the largest global healthcare company by sales in the world.

sanofi aventis

Because health matters

Formed in 2004 when Sanofi-Synthelabo acquired Aventis, this leading French healthcare company manufactures prescription medicines, generic drugs and healthcare products. In pharmaceuticals, its biggest sellers include insulin brand Lantus, blood thinners Plavix and Lovenox and cancer drug Taxotere. Its subsidiary, Sanofi Pasteur, produces vaccines and Merial is a major animal health company. It recently bid US\$18.5 billion for Genzyme, a US biotechnology company.



TOTAL

Headquartered in Paris, Total became Total Fina in 1999 after the acquisition of Petrofina of Belgium and TotalFinaElf in 2000 after merging with Elf Aquitaine of France. Reverting to 'Total' in 2003, it operates in more than 130 countries - mostly in Europe and Africa - through three divisions: oil and gas exploration and production; shipping, refining and marketing - it has interests in 25 refineries (and directly operates 12) and about 16,500 petrol stations and thirdly, in base and specialty chemicals.



vodafone

Demerged from Racal Electronics in 1991, Vodafone expanded rapidly in the 1990s, both organically and through acquisitions (AirTouch in the US, Mannesmann in Germany, J-Phone in Japan, Eircell), to become the world's largest mobile phone company measured by revenues. Its strategic focus is now to consolidate its 24 operating subsidiaries and to divest minority interests (Swisscom, China Mobile, SoftBank in Japan and potentially SFR in France). The group also owns 45% of Verizon Wireless in the US.



Key Features

How does the Lock-In Plus Split Deposit Account work?

1. The Product Producer is:

KBC Bank Ireland plc, Sandwith Street, Dublin 2.

2. Brief Description of the Benefits of the Account:

The Lock-In Plus Split Deposit Account is divided into two components: 20% (the Deposit Component) is invested for one year at a fixed rate of 6% (AER 6.0%) and 80% (the Investment Component) is invested for 5 years. Both components have 100% capital security. The return on the Investment Component is dependent on the future investment performance of each of 12 Stocks in the Stock Portfolio. A gross coupon of 8% will be locked in at each Year End if the Final Price of each Stock in the Portfolio is equal to or above 60% of its Start Price (the investment 'Condition'). Otherwise no coupon will be earned in respect of that year. If the Condition is not satisfied at a Year End but is satisfied at a subsequent Year End, the missed coupon(s) from the previous year(s) will be recouped and paid at maturity.

The minimum return that may be earned on the Investment Component is 0% (CAR 0.0%).

3. Averaging:

The Account is structured to give a degree of protection against a negative movement in a Stock price on any Year End. The Final Price at any Year End is the average of the official closing price of each Stock on the Year End and on each of the four immediately preceding business days. This safeguards against a sharp fall in a Stock price on a Year End. Conversely, if there is a significant rise in a Stock price on a Year End, the averaging process may reduce the chance of a coupon being earned.

4. Dividends:

Neither you, as an investor in the Account, nor the Bank hold securities which are constituents of the Stock Portfolio nor benefit from any dividends paid on those securities. The Lock-In Plus Split Deposit Account is suitable only as a capital growth investment.

5. Currency Risk:

The performance of each stock is calculated according to the change in its nominal price and there is consequently no exposure to exchange rates within the Account.

Where does my investment go?

Your proposed investment will be used, at the date of the investment, as follows:

- 100% of your investment will be held on deposit with the Bank. In relation to Interest payable on the Account, you will be entitled to the payment of such Interest after deduction of tax (if applicable) in addition to the return of 100% of your investment.

- The Bank may enter into a swap arrangement with a third party whereby the Bank may agree to exchange the income stream generated by the deposit of your investment for such sums as may be necessary to pay any Interest payable on the Account. Any such swap arrangement made by the Bank will not affect the obligation of the Bank with regard to any Interest payable to you under the terms of issue of the Account.
- Any benefit that the Bank receives from your investment over and above the Interest that is payable to you under the terms of the Lock-In Plus Split Deposit Account will be for the Bank's own account. In the event that the Lock-In Plus Split Deposit Account is distributed through an appointed intermediary of the Bank, a distribution fee up to 3.0% of the investment sum will be payable to that intermediary. Any intermediary remuneration will not affect the allocation of your investment in the Lock-In Plus Split Deposit Account or any Interest payable to you under the terms of issue of the Account.

Do I have access to my investment?

Your investment is for the fixed term of the Account and is intended only for investors who do not require access to their investment prior to its maturity. No withdrawal may be made before the end of the Term. The ongoing cost of funding the underlying structure that will pay any interest to you on the Maturity Date means that the capital secure portion of the Account is payable only at the Maturity Date. During the investment term, it may be difficult to obtain reliable information about its value or the extent of the risks to which it is exposed.

What happens if I die before the Account matures?

In the event of the death of a sole investor or surviving joint account holder prior to the expiry of the Term, the Account will continue to the Maturity Date in the name of the executor or administrator. On the death of a joint Account holder, the money standing to the credit of the Account will be paid to or to the order of the survivor(s) at maturity.

What about tax?

Any Interest payable on maturity of the Account is subject to Deposit Interest Retention Tax ("DIRT") where applicable. In relation to the Deposit Component DIRT is currently payable at 27% and in relation to the Investment Component DIRT is currently payable at 30%. On any such interest, DIRT will be deducted prior to any Interest being paid. You should include this interest amount, before DIRT, in your income tax return for the year in which your investment matures.

Tax relief provisions currently applying mean that, for certain investors, any Interest payable on maturity of the Account may be exempt from DIRT. It is your responsibility to obtain any tax relief that may apply. You should satisfy yourself in relation to Revenue reporting requirements and any implications of non-disclosure. Both the rate of tax and tax rules are subject to change without notice.





Terms and Conditions

1. Definitions

The following definitions apply to these Terms and Conditions and the contents of this brochure:

'Bank' means KBC Bank Ireland plc and its successors, assigns and transferees.

'Account' means the Lock-In Plus Split Deposit Account.

'You/your' means the person(s) (natural or corporate) depositing money in an account in accordance with these Terms and Conditions and includes their successors.

'Financial Advisor' means a regulated firm entity that is authorised by the Central Bank of Ireland to give investment advice and which is an appointed agent of the Bank.

'Year End' means 28 March 2012, 28 March 2013, 28 March 2014, 30 March 2015 and 29 March 2016.

'Deposit Component' means 20% of the Account placed in a 1 year deposit.

'Investment Component' means 80% of the Account placed in a 5 year deposit.

'Start Date' means the 28th March 2011.

'Maturity Date' means 28th March 2012 in respect of the Deposit Component and 29th March 2016 in respect of the Investment Component.

'Term' means the duration of the Investment Component of the Account.

'Stock Portfolio' means the following 12 stocks, each a **'Stock'** with the following Bloomberg tickers:

Carrefour	CA FP
Danone	BN FP
General Electric	GE UN
Google	GOOG UW
Iberdrola	IBE SM
Lafarge	LG FP
Merck	MRK UN
Microsoft	MSFT UW
Pfizer	PFE UN
Sanofi-Aventis	SAN FP
Total	FP FP
Vodafone	VOD LN

'Condition' means that the Final Price of each of the 12 Stocks at any Year End is at or above 60% of its Start Price.

'Start Price' means the official closing price of each Stock on the Start Date.

'Final Price' means the average of the official closing price of each Stock on a Year End and on each of the four preceding business days.

'Interest' means the gross interest calculated in accordance with Clause 6 and Clause 7.

2. Availability

- The Account is open to persons (aged 18 or over) opening an account in their own name or joint accounts in joint names. Pension funds, companies, credit unions and other institutions may also open an Account. The minimum deposit is €15,000.
- The closing date for applications is 16 March 2011. You must ensure that cleared funds are received by the Bank no later than 16 March 2011. It is therefore recommended you ensure that your application is received by the Bank at least 5 working days in advance of the closing date. The Bank accepts no responsibility for applications (i.e. completed application form(s) plus cleared funds and any other appropriate documentation if required) until they are physically received by the Bank. Applications will not be accepted after the closing date.
- All payments in relation to the Account will be denominated in Euro. Cash cannot be accepted in any circumstances.

3. Account Opening Documentation

- If you are not investing in the Account on an execution only basis, your Financial Advisor is required to maintain sufficient information regarding your financial circumstances in order to enable it to fulfil its obligations in assessing the suitability of this product for your needs. In addition, you will need to satisfy the anti-money laundering requirements set out in the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010.
- Prior to any transaction being entered into, a fully completed Application Form together with all relevant documentation must be received.

4. Joint Accounts

Where the Account holder comprises more than one person then -

- the obligations of the joint Account holder to the Bank under these Terms and Conditions, in respect of all operations on the Account, will be joint and several.
- on the death of a joint Account holder, the money standing to the credit of the Account will be paid to or to the order of the survivor(s) of the joint Account holder without prejudice to the Bank's rights of set-off or any other rights of the Bank acquired by operation of law. Any such money will be paid only at maturity.

5. Your Investment

The Deposit Component and the Investment Component of your investment are each placed in a fixed term deposit account in your name with the Bank who is the ultimate provider of the capital secure portion of your investment. The Bank undertakes to repay 100% of your original investment at the end of each term and pay Interest in accordance with Clause 6 and Clause 7.

6. Interest on the Deposit Component

- A fixed rate of interest of 6.0% before tax (AER 6.0%) will be paid on 28th March 2012.
- Interest payable at maturity is subject to Deposit Interest Retention Tax where applicable.

7. Interest on the Investment Component

- (a) Interest payable on the Investment Component will be determined at each Year End. Such interest earned is referred to as a 'coupon' in this brochure and these Terms & Conditions.
- (b) If the Condition is satisfied at a Year End, a coupon of 8% will be earned in respect of the year to that date. Otherwise, no coupon will be earned in respect of that year.
- (c) If the Condition is not satisfied at a Year End but is satisfied at a subsequent Year End, the missed coupon(s) from the previous year(s) will be recouped. The total of all coupons earned will be paid at maturity.
- (d) Interest earned on the Investment Component will be dependent on fluctuations in financial markets that are outside the Bank's control. Historical performance is no indication of future return.
- (e) In the event of a corporate or other action fundamentally affecting the availability or valuation of any Stock, the Bank will be entitled to substitute the Stock or to make any adjustment that it deems appropriate in the calculation of Interest applicable to the Investment Component.
- (f) The proceeds of the Investment Component will be paid on 5 April 2016.
- (g) Interest payable at maturity is subject to Deposit Interest Retention Tax where applicable.

8. Maturity

The Bank will contact you before the maturity of the Deposit Component and of the Investment Component, advising you of the forthcoming maturity date. If, for any reason, the Bank receives no specific instructions by the time the Account matures, the proceeds will be transferred to the Bank's demand deposit account in your name and the prevailing terms and conditions for the Bank's demand deposit account will apply.

9. Withdrawals

- (a) Your investment is a fixed investment for the term of each Component of the Account and is intended only for investors who do not require access to their investment prior to its maturity. No withdrawal may be made from the Investment Component before the end of the Term.
- (b) In the event of the death of a sole investor or surviving joint account holder prior to the expiry of the Term, the Account will continue to the Maturity Date in the name of the executor or administrator. Alternatively, the funds may be withdrawn, subject to normal probate regulations, at the realisable value of the Account (as determined by the Bank in its sole discretion) which may be lower than the original amount invested.

10. Right to Terminate Contract

You have the right to cancel this contract prior to the Start Date of the Account. If you wish to cancel, notice must be received in writing by KBC Bank Ireland plc, Sandwith St, Dublin 2 before 28 March 2011.

11. Variation

The Bank reserves the right to amend these Terms and Conditions during the Term of the Account where the Bank, in its absolute discretion, deems it necessary and appropriate or where there is a material legal, tax or regulatory change affecting these Terms and Conditions. Any such changes will be consistent with our obligation to act honestly, fairly and professionally in your best interests. We will notify you of any changes at least 30 days in advance of such changes taking effect.

12. Bank Remuneration

- (a) Any benefit the Bank receives from your investment will be for the Bank's own account and will not affect any Interest payable to you under these Terms and Conditions.
- (b) Other than in the event of early encashment, no fees, charges or expenses are levied by the Bank when processing your investment.

13. Confidentiality

The Bank observes a duty of confidentiality about your financial affairs. We will not disclose details of your account or your name and address to anyone else, other than to any confidentially appointed agents acting on our behalf or where:

- We are permitted or compelled by law to do so.
- Disclosure is made at your request and with your consent.

14. Unforeseen Events

- (a) The Bank reserves the right not to proceed, for whatever reason, with this Account and to refund your investment.
- (b) Neither the Bank nor its agent(s) will be liable for any loss you may suffer if the Bank or its agent(s) is prevented from providing services to you as a result of industrial action or other cause beyond the reasonable control of the Bank or its agent(s).

15. Representation

The Account is not sponsored, endorsed, sold or promoted by any of the companies included in the Stock Portfolio. The companies have no obligation or liability in connection with the promotion or administration of the Account.

16. Information

- (a) The Terms and Conditions represent the terms of the contract between you and the Bank. You acknowledge that your application is made on the basis of and is subject to these Terms and Conditions and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein.
- (b) All information that we supply to you and all communications with you will be in English. Information contained in this brochure is correct as of 4 February 2011.

17. Jurisdiction

The Terms and Conditions shall be governed by and construed in accordance with the laws of Ireland and the Courts of Ireland shall have exclusive jurisdiction to resolve any disputes in connection with these Terms and Conditions.





Investor Information

How to proceed

1. Complete the Application Form in block capitals, tick the appropriate boxes and sign where indicated.
2. The following documentation is required to be provided by personal investors for anti-money laundering and tax purposes:
 - ✓ **Proof of Identity**
Copy of passport or full driver's licence certified by your Financial Advisor (if you have had face to face contact) or by one of the following: Garda, Accountant or Solicitor.
 - ✓ **Proof of Address**
Two original utility bills, bank statements or Revenue documentation as appropriate, less than 6 months old (or one copy of same certified by your Financial Advisor).
 - ✓ **Verification of Tax Reference (Personal Public Service) Number**
An original document issued by the Revenue Commissioners or the Department of Social Protection bearing your PPS number (or a copy of same certified by your Financial Advisor).

In the event that additional documentation is required, you will be contacted by your Financial Advisor.
3. Ensure that this Form, together with appropriate funds and all relevant documentation, is received by your Financial Advisor no later than the closing date, 16 March 2011.

A separate Application Form as well as other documentation will be required for pension, corporate, charitable and other institutional applicants. Please refer to your Financial Advisor for more details.

Minimum investment

The minimum investment in the Account is €15,000

Following the progress of your investment

The Bank will write to you on an annual basis, informing you of the performance of your investment.

DATA PROTECTION

Details, information and personal data collected from you or from Third Parties in respect of your application, will be retained by the Bank and will be stored on computer and used for the purpose of processing your application for investment and administering any resulting service. In accordance with anti-money laundering legislation, the Bank may also undertake searches as appropriate to assist us to verify your identity. You consent to the disclosure by the Bank of any information and personal data from you to its agents.

You have the right to receive a copy of all personal data held by the Bank following a written request and to have any inaccuracies in that personal data corrected in accordance with the provisions of Data Protection legislation.

The Bank may monitor and record telephone conversations with you to assist in improving customer services.

DEPOSIT GUARANTEE SCHEME

Deposits with the Bank are covered under the terms of the Deposit Guarantee Scheme which is administered by the Central Bank of Ireland and is funded by authorised credit institutions. This scheme provides mainly for the protection of deposits by individuals and small companies and is irrespective of currency. Protection under the scheme guarantees 100% of all deposits held by one depositor at the Bank subject to a maximum total compensation payment of €100,000. If you require more information in relation to the Deposit Guarantee Scheme, please contact the Bank for a Deposit Guarantee Scheme Information leaflet.

COMPLAINTS PROCEDURE

We aim to provide a friendly and efficient service to our customers and it is our policy to ensure that all your concerns are dealt with promptly. If you have any complaint, please contact your Financial Advisor in the first instance or, alternatively, the Personal Banking Department at KBC Bank Ireland, Sandwith Street, Dublin 2. If you are dissatisfied with the outcome of our efforts to resolve your complaint you may refer your complaint to:

The Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.

Lo Call: 1890 88 20 90; Telephone (01) 6620899; Fax (01) 6620890. email: enquiries@financialombudsman.ie

Personal Application Form



I/We hereby apply for the Lock-In Plus Split Deposit Account and for that purpose I/we hereby request you to open an account with KBC Bank Ireland plc in the name(s) of:

Principal Name: Title: Mr Mrs Ms

Maiden Name (if applicable): PPS No:

Address:

Contact No: Email:

Date of Birth: Country of Birth:

Occupation: Employment Status: PAYE Self-Employed Other (please specify)

Source of Funds: Savings Sale of Assets Gift/Inheritance
Windfall Gain Settlement/Compensation Other (please specify)

Second Name: Title: Mr Mrs Ms

Maiden Name (if applicable): PPS No:

Address:

Contact No: Email:

Date of Birth: Country of Birth:

Occupation: Employment Status: PAYE Self-Employed Other (please specify)

Source of Funds: Savings Sale of Assets Gift/Inheritance
Windfall Gain Settlement/Compensation Other (please specify)

Please confirm the following:

- My/Our investment objective is: Capital security Capital growth Income generation
- I/We qualify for the following taxation classification: DIRT Other*

*Relevant documentation will be required for tax-free status in the case of qualifying individuals aged over 65 and non-Irish residents.

I/We have received professional investment advice in relation to this application Yes No

If No, please sign the following declaration:

I/we acknowledge that I/we have requested information on the Lock-In Plus Split Deposit Account and confirm that I/we do not wish to provide information in respect of my/ our financial history and investment objectives to determine the suitability of this investment for my/our purposes but wish to proceed with the investment on an execution only basis. By doing so I/we acknowledge that I/we are waiving my/our right(s) as a Consumer in relation to the suitability of this product.

Principal signature: Second signature:

Personal Application Form (Continued)



I/We wish to invest € in the Lock-In Plus Split Deposit Account. Minimum investment is €15,000.

Please make cheques payable/arrange funds transfer to KBC Bank Ireland plc. Account details as follows:

Bank: Bank of Ireland Address: 2 College Green, Dublin 2
Account Number: 64496623 Sort Code: 90-00-17
Account Name: KBC Personal Banking Account Reference: Client Name/ Lock-In Plus Split Deposit Account

NB: All transfers must include your name as a reference

Declaration:

I/We hereby request and authorise you: (1) to open and administer an account for me/us with KBC Bank Ireland plc and (2) to give effect until the end of the Term.

I/ We declare that (1) the details above are correct;
(2) I/we are over 18 and
(3) I/we understand and accept the Terms and Conditions set out in this brochure.

I/We understand that (1) the investment will not be deemed to have been made until the application has been accepted and that, if and when accepted, the investment will commence on 28 March 2011;
(2) capital security is provided by the Bank; and
(3) if the investment is encashed before the Maturity Date, it may lose some or all of the money I/we put in.

Principal signature:

Second signature:

Date:

Date:

To receive Promotional Communications

From time to time, KBC Bank Ireland may notify you of promotional offers, competitions and information on further identified products and services.

KBC Bank Ireland offers individuals a wide range of credit /loan and insurance related products. The information given on this form may be used to send you marketing material or to electronically communicate with you or to telephone you about products and services available from KBC Bank Ireland and carefully selected third parties.

In order to receive these communications, please tick this box:

If you later decide that you do not want to receive this information you can write to Marketing Department, KBC Bank Ireland plc, Sandwith Street, Dublin 2 or e-mail: marketing@kbc.ie

KBC Bank Ireland offers individuals a wide range of investment related products (including both business and personal related products). The information given on this form may be used to send you marketing material or telephone you about these products and services.

If you do not wish to receive this information please tick this box:

If you later decide that you do want to receive this information you can write to Marketing Department, KBC Bank Ireland plc, Sandwith Street, Dublin 2 or e-mail: marketing@kbc.ie

Intermediary Anti-Money Laundering Declaration

I have met the above Client(s) face to face Yes No

I, the undersigned, declare that I have sighted all original relevant money laundering documentation in respect of the Client(s) as per the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 (the "AML Act") and any codes/instructions issued or approved by the Central Bank of Ireland or any other appropriate body, and have provided copies of the original documentation to KBC Bank Ireland plc. I certify that I will retain same for the required period of time taking into account the AML Act, any codes/ instructions issued or approved by the Central Bank of Ireland or any other appropriate body and all other relevant legislation including but not limited to the Companies Acts 1963-1990 and the Statute of Limitations 1957-1991.

Intermediary name

Intermediary signature

Date:

About KBC



KBC is an integrated bancassurance group catering mainly for retail customers and small and medium-sized enterprises. It occupies leading positions in its home markets of Belgium and Central and Eastern Europe, where it offers a comprehensive range of banking, asset management, and life and non-life insurance products and services. Elsewhere around the globe, the group has established a presence in selected countries and regions.

KBC Group

With a current stock market capitalisation of €11 billion, KBC Group is one of the 25 largest financial organisations in Europe and a major financial player in Central and Eastern Europe, employing some 54,000 staff worldwide and serving 13 million customers through 2,000 branches.

KBC is positioning itself as a well-capitalised and risk-aware group that is capable of maintaining a group tier-1 ratio of at least 10% of risk-weighted assets in the years ahead. The Group tier-1 ratio was 12.1% at 30 September 2010.

KBC Group has a current long term credit rating of A- from Standard & Poor's.

KBC Bank Ireland ('KBCI')

KBCI is a wholly owned subsidiary of KBC Group. It has a strong presence in Ireland where it has been operating for over 30 years providing lending and investment services. Our strategic objective is to be an independent, midsized bank offering specialised products to personal and corporate customers.

KBCI had a tier-1 ratio of 10.6% at 30 September 2010 and has a long term credit rating of BBB+ from Standard & Poor's.

The Bank is registered with the Companies Registration Office under registration number 40537. Its Value Added Tax number is 8F86824G.

The Bank is a licensed credit institution regulated by the Central Bank of Ireland.

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www.kbc.ie

Banking for Business and People