

# Income & Growth Account Series 2

... annual income and potential growth



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# Summary Features

## Fixed Coupon

- 2.5% before tax Fixed Coupon paid on each Anniversary Date

## Variable Coupon

- Potential to earn at maturity a Variable Coupon of up to 22.5% before tax depending on the performance of the EURO STOXX 50 Index over the deposit term

## Minimum Return

- 7.5% before tax (AER 2.01%) over the deposit term

## Maximum Return

- Total potential return of 30% before tax (AER 7.46%) over the deposit term

## 100% Capital Security at Maturity

- Regardless of the performance of the EURO STOXX 50 Index, investors will receive the Fixed Coupon and 100% of their invested capital at maturity
- Capital security is provided by KBC Bank Ireland plc

## 3 Years 9 Months Deposit Term

- No withdrawal may be made before the end of the deposit term

## Closing Date

- The Closing Date for fully completed applications is 29 June 2012

**Warning:** If you invest in this product you will not have any access to your money for 3 years and 9 months.



# Introduction

The turmoil in financial markets in recent years has caused investors to become more risk averse. Wealth preservation has become the most important investment objective for many investors but they still have to place their money where they think it will achieve the best return for a given level of risk. The challenge, however, is to determine the level of risk that is commensurate with the potential return that may be achieved.

Structured deposits offer a solution to this by enabling investors to manage their risk exposure for a given level of potential return. The opportunity cost is the risk free rate of return that would otherwise be earned over the same investment term. Investors must therefore evaluate the trade-off between these returns in their quest for better performance.

Other factors that need to be considered include the underlying asset of the investment and the term of the deposit. Taking all of these factors into account, investors are increasingly using structured deposits as a separate component in the construction of their investment portfolios in order to produce a more optimal trade-off between risk and return.

# Product Suitability

This product is suitable for investors who:

- have at least €25,000 to invest
- want 100% capital security
- are willing to accept a total potential return over the deposit term that will be within a range of 7.5% to 30% before tax (2.01% to 7.46% AER)
- are able to commit funds for 3 years 9 months and do not anticipate any need to withdraw that money before the Maturity Date, even in the case of an emergency
- are satisfied with the creditworthiness of KBC Bank Ireland plc, a wholly owned subsidiary of Belgian-based KBC Bank NV

# Investment Rationale

## *The economic policy dilemma*

The western world is still suffering from the effects of the financial crisis and economic collapse in 2008. The fundamental problem continues to be the excessive level of debt that has accumulated over the past 30 years. The challenge facing governments and central banks is how to contain the debt crisis and at the same time maintain economic activity during the deleveraging process that is now taking place.

## *The US policy response*

In the United States, the Federal Reserve has lowered the target federal funds range to 0% - 0.25% and provided unparalleled amounts of money to support financial markets. Tentative signs of economic recovery are beginning to be reflected in higher employment and capacity utilisation.

## *Euro crisis stabilised – at least for the time being*

The European Central Bank's injection of over €1 trillion of 3 year liquidity into European banks and the completion of Greece's debt exchange programme have relieved the pressure on Eurozone bank funding and calmed fears of a breakup of the Euro. However, the fundamental problems remain: low growth, a lack of competitiveness and large budget deficits.

## *Risk appetite increasing*

The ongoing recapitalisation of the Eurozone financial system and a slowdown in economic growth in China suggests that official interest rates will stay lower for longer. Abundant liquidity has been recycled into government bonds, driving yields down and forcing investors to move up the risk curve in the quest for higher returns.

## *Linking the Variable Coupon to the EURO STOXX 50 Index*

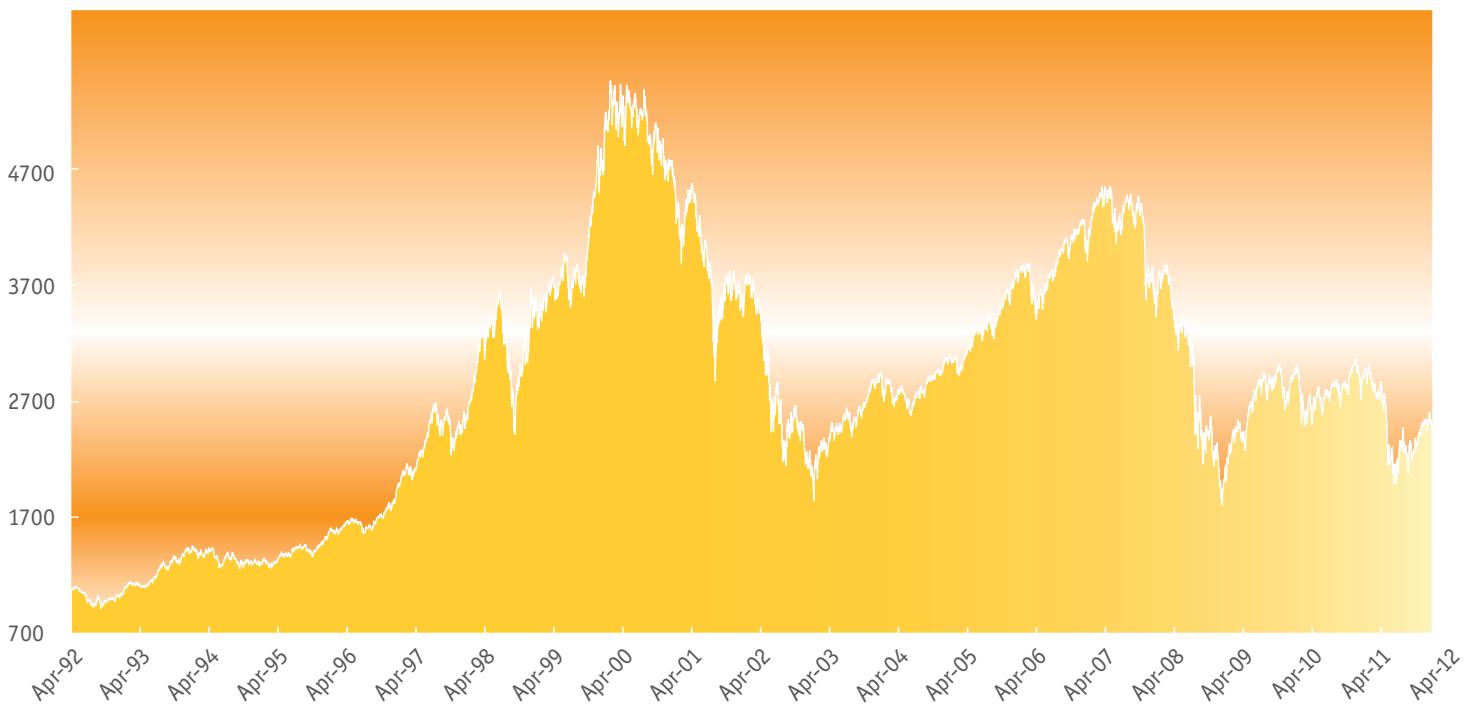
At 30 April 2012, the EURO STOXX 50 Index was 49% below its high point reached in July 2007. In contrast to the Standard & Poor's 500 Index which was 11% below its October 2007 high point and has rebounded by 107% since March 2009, the EURO STOXX 50 has recovered by 27% over the same period.



# EURO STOXX 50 Index

## Historical Perspective

The chart below shows the price movement of the Index over 20 years from the end of April 1992 to the end of April 2012.



Source: Bloomberg

## Variable Coupon Analysis

The Variable Coupon will reflect 100% of the performance of the EURO STOXX 50 Index up to a maximum of 22.5%. If the performance of the EURO STOXX 50 Index is greater than 22.5%, the Variable Coupon will be 22.5% before tax. If the performance of the EURO STOXX 50 Index is negative, the Variable Coupon will be 0%. Looking at historical data over twenty years to 30 April 2012 and investing in the EURO STOXX 50 Index every day over that period (4,180 start dates), the average performance of the Index over every 3 years and 9 months period was +38% within a range of -55% to +245%.

Warning: Past performance is not a reliable guide to future performance.



# Investment Returns

KBC Bank Ireland plc provides 100% capital security on the Account which offers a minimum return before tax of 7.5% over the deposit term. In addition, there is the potential to earn a Variable Coupon before tax of up to 22.5% depending on the level of the Final Price of the EURO STOXX 50 Index at the Maturity Date compared to the level on the Start Date.

All Coupons will be paid at the end of the year to which they refer (minimum 7.5% before tax, AER 2.01%; maximum potential before tax 30%, AER 7.46%).

The table below illustrates how potential returns are calculated, based on a set of Fixed Coupon payments and an assumed Variable Coupon.

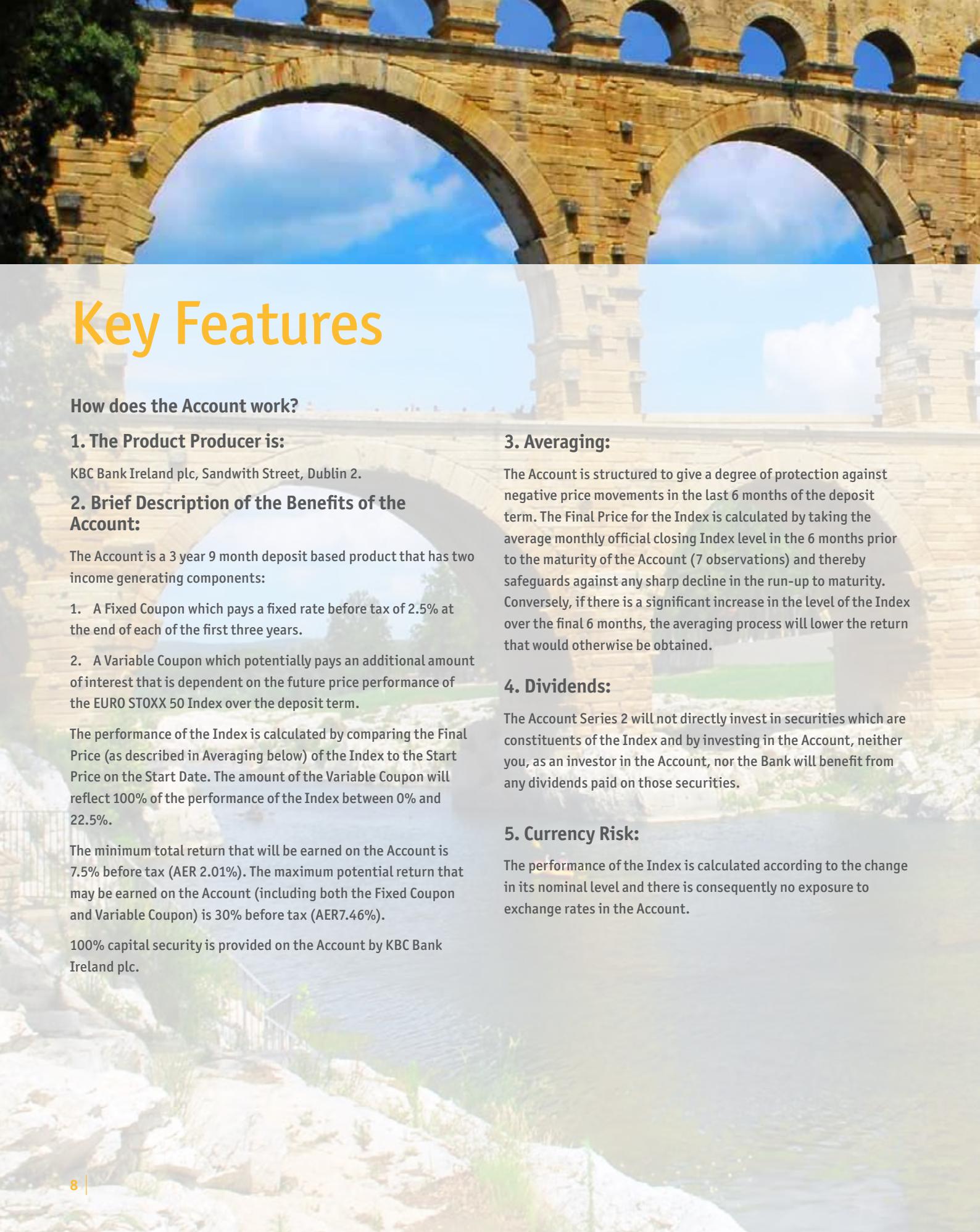
**TABLE 1: Illustrated Calculation of Investment Returns**

		Scenario 1		Scenario 2		Scenario 3	
	Coupon	EURO STOXX 50 Performance	Interest Paid	EURO STOXX 50 Performance	Interest Paid	EURO STOXX 50 Performance	Interest Paid
End Year 1	Fixed		2.5%		2.5%		2.5%
End Year 2	Fixed		2.5%		2.5%		2.5%
End Year 3	Fixed		2.5%		2.5%		2.5%
End Year 3, 9 Months	Variable	-10%	0.0%	15%	15.0%	30%	22.5.0%
Total Interest Before Tax			7.5%		22.5%		30%
AER Before Tax			2.01%		5.73%		7.46%
Total Interest After Tax			5.25%		15.3%		20.33%
AER After Tax			1.41%		3.95%		5.17%

Source: KBC Bank Ireland plc

- In Scenario 1, the performance of the Index is negative and the Variable Coupon is consequently 0%
- In Scenario 2, the performance of the Index is 15% and the Variable Coupon is therefore 15% before tax
- In Scenario 3, the performance of the Index is 30% but the Variable Coupon is the maximum amount payable of 22.5% before tax

**Warning: These figures are estimates only.**  
They are not a reliable guide to the future performance of this investment.



# Key Features

## How does the Account work?

### 1. The Product Producer is:

KBC Bank Ireland plc, Sandwith Street, Dublin 2.

### 2. Brief Description of the Benefits of the Account:

The Account is a 3 year 9 month deposit based product that has two income generating components:

1. A Fixed Coupon which pays a fixed rate before tax of 2.5% at the end of each of the first three years.
2. A Variable Coupon which potentially pays an additional amount of interest that is dependent on the future price performance of the EURO STOXX 50 Index over the deposit term.

The performance of the Index is calculated by comparing the Final Price (as described in Averaging below) of the Index to the Start Price on the Start Date. The amount of the Variable Coupon will reflect 100% of the performance of the Index between 0% and 22.5%.

The minimum total return that will be earned on the Account is 7.5% before tax (AER 2.01%). The maximum potential return that may be earned on the Account (including both the Fixed Coupon and Variable Coupon) is 30% before tax (AER7.46%).

100% capital security is provided on the Account by KBC Bank Ireland plc.

### 3. Averaging:

The Account is structured to give a degree of protection against negative price movements in the last 6 months of the deposit term. The Final Price for the Index is calculated by taking the average monthly official closing Index level in the 6 months prior to the maturity of the Account (7 observations) and thereby safeguards against any sharp decline in the run-up to maturity. Conversely, if there is a significant increase in the level of the Index over the final 6 months, the averaging process will lower the return that would otherwise be obtained.

### 4. Dividends:

The Account Series 2 will not directly invest in securities which are constituents of the Index and by investing in the Account, neither you, as an investor in the Account, nor the Bank will benefit from any dividends paid on those securities.

### 5. Currency Risk:

The performance of the Index is calculated according to the change in its nominal level and there is consequently no exposure to exchange rates in the Account.



## Where does my investment go?

Your proposed investment will be used, at the date of the investment, as follows:

- 100% of your investment will be held on deposit with the Bank. In relation to Interest payable on the Account, you will be entitled to the payment of such Interest annually after deduction of tax (if applicable) in addition to the return of 100% of your investment at maturity.
- The Bank may enter into a swap arrangement with a third party whereby the Bank may agree to exchange the income stream generated by the deposit of your investment for such sums as may be necessary to pay any Interest due on the Account. Any such swap arrangement made by the Bank will not affect the obligation of the Bank with regard to any Interest payable to you under the terms of issue of the Account.
- Any benefit that the Bank receives from your investment over and above the Interest that is payable to you under the terms of the Account will be for the Bank's own account. No potential benefit will accrue to the Bank as a result of the cap on the Variable Coupon and any potential benefit retained by a third party will be for the benefit of the third party.
- In the event that the Account is distributed through an appointed intermediary of the Bank, a distribution fee up to 2.25% of the investment sum will be payable by the Bank to that intermediary. Any intermediary remuneration will not affect the allocation of your investment in the Account or any Interest payable to you under the terms of issue of the Account.

## Do I have access to my investment?

Your investment is for the fixed term of the Account and is intended only for investors who do not require access to their investment prior to its maturity. No withdrawal may be made before the end of the Term. The ongoing cost of funding the underlying structure that

will pay any interest to you during the investment term means that the capital secure portion of the Account is only payable within 5 business days of the Maturity Date. During the investment term, it may be difficult to obtain reliable information about its value or the extent of the risks to which it is exposed.

## What happens if I die before the Account matures?

In the event of the death of a sole investor or surviving joint account holder prior to the expiry of the Term, the Account will continue to the Maturity Date in the name of the executor or administrator. On the death of a joint Account holder, the money standing to the credit of the Account will be paid to or to the order of the survivor(s) within 5 business days of the Maturity Date.

## What about tax?

Interest payable on the Account is subject to Deposit Interest Retention Tax ("DIRT") where applicable. DIRT is currently payable at 30% in relation to the Fixed Coupon and at 33% in relation to the Variable Coupon. On any such interest, DIRT will be deducted prior to any Interest being paid. You should include this interest amount, before DIRT, in your income tax return for the year in which it is received. Both the rate of tax and tax rules are subject to change without notice.

Some Irish resident investors, such as individuals over 65 and those who are permanently incapacitated, may be entitled, in certain circumstances and subject to the completion of certain declaration forms, to be paid interest without the deduction of DIRT. Companies, pension funds, non-resident investors and registered charities may be entitled, in certain circumstances, to be paid interest without deduction of DIRT. It is the responsibility of investors to obtain any tax relief that may apply. Tax reliefs are those currently applying, are subject to change without notice and apply directly to the customer.

# Terms and Conditions

## 1. Definitions

The following definitions apply to these Terms and Conditions and the contents of this brochure:

**'Bank'** means KBC Bank Ireland plc and its successors, assigns and transferees.

**'Account'** means the Income & Growth Deposit Account Series 2.

*Note: the Account offers annual income and potential growth.*

**'You/your'** means the person(s) (natural or corporate) depositing money in an account in accordance with these Terms and Conditions and includes their successors.

**'Financial Advisor'** means a regulated firm that is authorised by the Central Bank of Ireland to give investment advice and which is an appointed agent of the Bank.

**'Start Date'** means 12 July 2012.

**'Maturity Date'** means 12 April 2016.

**'Term'** means the duration of the Account.

**'Index'** means the EURO STOXX 50 Index (Bloomberg: SX5E <Index>).

**'Start Price'** means the official closing Index level on 12 July 2012.

**'Final Price'** means the arithmetic average of the official closing Index level on 12 April 2016 and on the 12th day (or next business day) of each of the preceding 6 months (7 observations in total).

**'Participation Rate'** means 100%.

**'Index Performance'** means Participation Rate \* [(Final Price – Start Price) / Start Price].

**'Business Day'** means a day on which banks in Dublin are open for banking business.

**'Fixed Coupon'** means 2.5% (AER 2.5%) gross interest.

**'Anniversary Date'** means the anniversary of the Start Date in 2013, 2014 and 2015.

**'Fixed Coupon Payment Date'** means 12 July 2013, 14 July 2014 and 13 July 2015.

**'Variable Coupon'** means a rate of interest equal to the Index Performance, subject to a minimum payment of 0.0% and a maximum payment of 22.5%.

**'Interest'** means the gross interest payable in accordance with Clause 6.

**'AER'** means Annual Equivalent Rate, calculated as the gross rate of interest adjusted for 365 days in a year.

## 2. Availability

**(a)** The Account is open to persons (aged 18 or over) opening an account in their own name or joint accounts in joint names. Pension funds, companies, charities and other institutions may also open an Account. The minimum deposit is €25,000.

**(b)** The Closing Date for receipt of applications (i.e. completed application form(s) plus cheque payments and any other appropriate documentation if required) is 29 June 2012. Applications will not be accepted after the Closing Date. The Bank accepts no responsibility for applications until they are physically received by the Bank.

**(c)** The Bank reserves the right to close the offer of the Account at any time prior to the Closing Date. Prior to submitting your application, please confirm with your Financial Advisor that the Account is still available.

**(d)** No interest will be paid in relation to the period up to the Start Date. Cheques or drafts received by the Bank will be presented for payment no more than 10 business days before the Start Date.

**(e)** Electronic fund transfers must be cleared on or before 6 July 2012. Cheque payments must be cleared on or before 10 July 2012.

**(f)** All payments in relation to the Account will be denominated in Euro. Cash cannot be accepted in any circumstances.

## 3. Account Opening Documentation

**(a)** If you are not investing in the Account on an execution only basis, your Financial Advisor is required to obtain and maintain sufficient information regarding your financial circumstances in order to enable it to fulfil its obligations in assessing the suitability of this product for your needs. In addition, you will need to satisfy the anti-money laundering requirements set out in the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010.

**(b)** Prior to any transaction being entered into, a fully completed Application Form together with all relevant documentation must be received.

## 4. Joint Accounts

Where the Account holder comprises more than one person then -

**(a)** the obligations of the joint Account holder to the Bank under these Terms and Conditions, in respect of all operations on the Account, will be joint and several.

**(b)** any single applicant may issue an instruction without the consent or knowledge of the other applicant(s).

**(c)** on the death of a joint Account holder, the money standing to the credit of the Account will be paid to or to the order of the survivor(s) of the joint Account holder without prejudice to the Bank's rights of set off or any other rights of the Bank acquired by operation of law. Any such money will be paid only at maturity.

**(d)** any limitation you wish to impose on the operation of the Account should be advised on the Application Form.

## 5. Your Investment

Your investment is placed in a fixed term deposit account in your name with the Bank who is the ultimate provider of the capital secure portion of this investment. The Bank undertakes to repay 100% of your original investment at the end of the Term and pay Interest in accordance with Clause 6.

## 6. Interest

(a) You will be entitled to the Fixed Coupon on an Anniversary Date. The Fixed Coupon will be paid on each Anniversary Date but where the Anniversary Date is not a Business Day, the Fixed Coupon will be paid on the next Business Day. In addition to the Fixed Coupon, a Variable Coupon, if any, will be paid within five business days of the Maturity Date.

(b) The Variable Coupon will be dependent on fluctuations in financial markets that are outside the Bank's control. Historical performance is no indication of future return.

(c) The total Interest payable on the Account will not be determined until the Maturity Date.

(d) In the event of a corporate or other action fundamentally affecting the availability or valuation of the Index, the Bank will be entitled to substitute the Index or to make any adjustment that it deems appropriate in relation to any Interest applicable to the Variable Coupon.

(e) Interest payable is subject to Deposit Interest Retention Tax where applicable. This is currently payable at 30% in relation to the Fixed Coupon and at 33% in relation to the Variable Coupon.

## 7. Maturity

(a) The proceeds of your investment in the Account will be paid within five business days of the Maturity Date. No interest will be paid in relation to the period between the Maturity Date and the payment date.

(b) The Bank will contact you before the Account matures, advising you of the forthcoming maturity and seeking your instructions. If, for any reason, the Bank receives no specific instructions by the time the Account matures, the proceeds will be transferred to the Bank's demand deposit account in your name and the prevailing terms and conditions for the Bank's demand deposit account will apply.

## 8. Withdrawals

(a) Your investment is a fixed investment for the Term of the Account and is intended only for investors who do not require access to their investment prior to its maturity. No withdrawal may be made before the end of the Term.

(b) In the event of the death of a sole investor or surviving joint account holder prior to the expiry of the Term, the Account will continue to the Maturity Date in the name of the executor or administrator.

## 9. Right to Terminate Contract

You have the right to cancel this contract prior to the Start Date of the Account. If you wish to cancel, notice must be received in writing by KBC Bank Ireland plc, Sandwith St, Dublin 2 before 12 July 2012.

## 10. Variation

The Bank reserves the right to amend these Terms and Conditions during the Term of the Account where the Bank, in its absolute discretion, deems it

necessary and appropriate or where there is a material legal, tax or regulatory change affecting these Terms and Conditions. Any such changes will be consistent with our obligation to act honestly, fairly and professionally in your best interests. We will notify you, where possible, of any changes at least 30 days in advance of such changes taking effect.

## 11. Bank Remuneration

(a) Any benefit the Bank receives from your investment will be for the Bank's own account and will not affect any Interest payable to you under these Terms and Conditions.

(b) No fees, charges or expenses are levied by the Bank when processing your investment.

## 12. Confidentiality

The Bank observes a duty of confidentiality about your financial affairs. We will not disclose details of your account or your name and address to anyone else, other than to any confidentially appointed agents acting on our behalf or where:

• We are permitted or compelled by law to do so.

• Disclosure is made at your request and with your consent.

## 13. Unforeseen Events

(a) The Bank reserves the right not to proceed, for whatever reason, with this Account and to refund your investment.

(b) Neither the Bank nor its agent(s) will be liable for any loss you may suffer if the Bank or its agent(s) is prevented from providing services to you as a result of industrial action or other cause beyond the reasonable control of the Bank or its agent(s).

## 14. Representation

The Account is not sponsored, endorsed, sold or promoted by any of the companies included in the Index or by the Index sponsor, STOXX Limited. Neither any of these companies nor STOXX Limited has any obligation or liability in connection with the promotion or administration of the Account.

## 15. Information

(a) The Terms and Conditions represent the terms of the contract between you and the Bank. You acknowledge that your application is made on the basis of and is subject to these Terms and Conditions and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein.

(b) All information that we supply to you and all communications with you will be in English. Information contained in this brochure is correct as of 16 May 2012.

## 16. Jurisdiction

The Terms and Conditions shall be governed by and construed in accordance with the laws of Ireland and the Courts of Ireland shall have exclusive jurisdiction to resolve any disputes in connection with these Terms and Conditions.

# Investor Information



## Minimum investment

The minimum investment in the Account is €25,000.

## Following the progress of your investment

The Bank will write to you on an annual basis, informing you of the performance of your investment. On request, the Bank will provide you with an updated statement of your Account.

## Data Protection

Details, information and personal data collected from you or from Third Parties in respect of your application, will be retained by the Bank and will be stored on computer and used for the purpose of processing your application for investment and administering any resulting service. In accordance with anti-money laundering legislation, the Bank may also undertake searches as appropriate to assist us to verify your identity. You consent to the disclosure by the Bank of any information and personal data from you to its agents. You have the right to receive a copy of all personal data held by the Bank following a written request (for which a fee of €6.35 will be charged) and to have any inaccuracies in that personal data corrected in accordance with the provisions of Data Protection legislation. The Bank may monitor and record telephone conversations with you to assist in improving customer services.

## Complaints Procedure

We aim to provide a friendly and efficient service to our customers and it is our policy to ensure that all your concerns are dealt with promptly. If you have any complaint, please contact your Financial Advisor in the first instance or, alternatively, the Personal Banking Department at KBC Bank Ireland, Sandwith Street, Dublin 2. If you are dissatisfied with the outcome of our efforts to resolve your complaint you may refer your complaint to:

The Financial Services Ombudsman's Bureau,  
3rd Floor, Lincoln House, Lincoln Place, Dublin 2.  
Lo Call: 1890 88 20 90 Telephone: (01) 6620899  
Fax: (01) 6620890 email: [enquiries@financialombudsman.ie](mailto:enquiries@financialombudsman.ie)

## Step by Step Guide to Account Opening

### 3 simple steps to help you complete this form

In order to open your account successfully, please follow the simple steps and submit all documentation required.

#### How to proceed

1. Complete the Application Form in block capitals, tick the appropriate boxes and sign where indicated.
2. The following documentation is required to be provided by personal investors for anti-money laundering and tax purposes:

#### ✓ Proof of Identity

Copy of passport or full driver's licence certified by your Financial Advisor (if you have had face to face contact) or by one of the following: Garda, Accountant or Solicitor.

#### ✓ Proof of Address

Two original utility bills, bank statements or Revenue documentation as appropriate, less than 6 months old.

#### ✓ Verification of Tax Reference Number (PPSN)

An original document issued by the Revenue Commissioners or the Department of Social Protection bearing your PPS number (or a copy of same certified by your Financial Advisor).

Relevant documentation will be required for tax-free status in the case of qualifying individuals aged over 65 and non-Irish residents.

3. Ensure that this Form, together with appropriate funds and all relevant documentation, is received by your Financial Advisor no later than the Closing Date, 29 June 2012.

A separate Application Form as well as other documentation will be required for pension, corporate, charitable and other institutional applicants. Please refer to your Financial Advisor for more details.

# Personal Application Form (Page 1 of 4)



I/We hereby apply for the Account and for that purpose

I/we hereby request you to open an account with KBC Bank Ireland plc in the name(s) of:

Personal Details 1st Applicant (BLOCK CAPS PLEASE) Please complete all sections			Personal Details 2nd Applicant (BLOCK CAPS PLEASE) Please complete all sections			
Title			Title			
First Name			First Name			
Surname			Surname			
Maiden Name (if applicable)			Maiden Name (if applicable)			
Address			Address			
Country of Birth			Country of Birth			
Date of Birth	D	D	M	M	Y	
PPS Number			PPS Number			
Employment Status	PAYE		<input type="checkbox"/>	Employment Status		<input type="checkbox"/>
	Self-Employed		<input type="checkbox"/>	Self-Employed		<input type="checkbox"/>
	Other (please specify)		<input type="checkbox"/>	Other (please specify)		<input type="checkbox"/>
Occupation			Occupation			
Home Telephone Number			Home Telephone Number			
Mobile			Mobile			
Email			Email			
Source of Funds:	Savings		<input type="checkbox"/>	Savings		<input type="checkbox"/>
	Sale of Assets		<input type="checkbox"/>	Sale of Assets		<input type="checkbox"/>
	Gift/Inheritance		<input type="checkbox"/>	Gift/Inheritance		<input type="checkbox"/>
	Windfall Gain		<input type="checkbox"/>	Windfall Gain		<input type="checkbox"/>
	Settlement/Compensation		<input type="checkbox"/>	Settlement/Compensation		<input type="checkbox"/>
	Other (please specify)		<input type="checkbox"/>	Other (please specify)		<input type="checkbox"/>

**Warning: If you invest in this product you will not have access to your money for 3 years and 9 months**

# Personal Application Form (Page 2 of 4)



## Your Investment

Please confirm the following:

My/Our investment objective is:

- Capital security
- Capital growth
- Income generation

I/We wish to invest €  in the Account. Minimum €25,000.

Please make cheques payable/arrange funds transfer to KBC Bank Ireland plc. Account details as follows:

Bank:	Ulster Bank	Account Number:	12254215
Address:	33 College Green, Dublin 2	Sort Code:	98-50-10
Account Name:	KBC Bank Ireland plc Deposit Account	BIC:	ULSBIE2D
Account Reference:	Client Name / I & G Series 2	IBAN:	IE18ULSB98501012254215

## Bank Account Details for Interest Payments

Your Bank Account details are required in order to facilitate interest payments.

Bank Name:	<input type="text"/>
Bank Address:	<input type="text"/>
Account Number:	<input type="text"/>
Sort Code:	<input type="text"/>
IBAN:	<input type="text"/>
Account Name:	<input type="text"/>
Account Reference:	<input type="text"/> I & G Series 2

## Joint Accounts

Please select one of the following:

Statements and/or correspondence are to be sent to: jointly, to the first address   
individually, to each address

Please state any limitations that you wish to place on the Account:

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**Warning:** If the signing instructions on a Joint Account provide that an instruction may be made on the signature of some but not all Joint Account Holders, the Bank may act on that instruction without the knowledge of all Joint Account Holders.

# Personal Application Form (Page 3 of 4)



## Customer Declarations

### Professional Assistance

I/We have received professional investment assistance in relation to this application

If '**Yes**', go directly to **General Declaration**.

Y  
E  
S

If '**No**', please sign the following Execution Only Declaration:

I/We acknowledge that I/we have requested information on the The Account and confirm that I/we do not wish to provide information in respect of my/our financial history and investment objectives to determine the suitability of this investment for my/our purposes but wish to proceed with the investment on an execution only basis. By doing so I/we acknowledge that I/we are waiving my/our right(s) as a Consumer in relation to the suitability of this product. I/We have not obtained any assistance in the choice of product from the Intermediary.

Principal Signature:  Date:

Second Signature:  Date:

### General Declaration

1. I/We hereby request and authorise you to open and administer an account for me/us with KBC Bank Ireland plc until the end of the Term.
2. I/ We declare that the details above are correct.
3. I/We are over 18.
4. I/We were offered the facility of having a full financial review performed and, in such circumstances, were afforded the opportunity to avail of having a third party present during the investment sales process.
5. I/We understand and accept the Terms and Conditions set out in this brochure.
6. I/We have sufficient other funds available in the event of an emergency arising to cover any expenses (such as medical and long-term care) that may occur during the investment term.
7. I/We understand that the investment will not be deemed to have been made until the application has been accepted by the Bank and that, if and when accepted by the Bank, the investment will commence on 12 July 2012.
8. I/We understand there is no access to the funds invested until Maturity.
9. I/We understand that capital security is provided by the Bank.

Principal Signature:  Date:

Second Signature:  Date:

# Personal Application Form (Page 4 of 4)



## To Receive Promotional Communications

From time to time, KBC Bank Ireland may notify you of promotional offers, competitions and information on further identified products and services. KBC Bank Ireland offers individuals a wide range of credit /loan and insurance related products.

The information given on this form may be used to send you marketing material or to electronically communicate with you or to telephone you about products and services available from KBC Bank Ireland and carefully selected third parties. In order to receive these communications, please tick this box:

If you later decide that you do not want to receive this information you can write to Marketing Department, KBC Bank Ireland plc, Sandwith Street, Dublin 2 or e-mail: [marketing@kbc.ie](mailto:marketing@kbc.ie)

KBC Bank Ireland offers individuals a wide range of investment related products (including both business and personal related products).

The information given on this form may be used to send you marketing material or telephone you about these products and services. If you do not wish to receive this information please tick this box:

If you later decide that you do want to receive this information you can write to Marketing Department, KBC Bank Ireland plc, Sandwith Street, Dublin 2 or e-mail: [marketing@kbc.ie](mailto:marketing@kbc.ie)

## Intermediary Declaration

I have met the above applicant(s) face to face Yes  No

I, the undersigned, declare that -

1. I have sighted all original relevant money laundering documentation in respect of the applicant(s) as per the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 (the "AML Act") and any codes/instructions issued or approved by the Central Bank of Ireland or any other appropriate body, and have provided copies of the original documentation to KBC Bank Ireland plc. I certify that I will retain same for the required period of time taking into account the AML Act, any codes/instructions issued or approved by the Central Bank of Ireland or any other appropriate body and all other relevant legislation including but not limited to the Companies Acts 1963-1990 and the Statute of Limitations 1957-1991.

2. if the applicant(s) has/have obtained assistance in relation to this investment, appropriate fact-find and suitability obligations have been performed.

3. Where, during discussions with the applicant(s), you have identified any vulnerabilities, please advise the nature of the vulnerability:

4. if the application is being made on an Execution Only basis, the applicant(s) has/ve been warned in writing that I do not have the information necessary to determine the suitability of this product for the applicant(s).

Advisor Name:

Advisor Signature:

Intermediary Company:

Date:

# About KBC

Headquartered in Brussels, KBC Group is an integrated bancassurance group catering mainly for retail customers and small and medium-sized enterprises. It occupies leading positions in its home markets of Belgium and Central and Eastern Europe, where it offers a comprehensive range of banking, asset management, life and non-life insurance products and services. Elsewhere around the globe, the Group has established a presence in selected countries and regions.

KBC Group is positioning itself as a well-capitalised and risk-aware entity that is capable of maintaining a Group tier-1 ratio of at least 10% of risk-weighted assets in the years ahead. The Group tier-1 ratio was 13.1% at 31 March 2012.

With a current stock market capitalisation of €4 billion, KBC Group is one of the 30 largest financial organisations in Europe and a major financial player in Central and Eastern Europe, employing some 48,000 staff worldwide and serving 9 million customers through 1,650 branches.

The banking unit within KBC Group is KBC Bank NV which has a current long term credit rating of A1 from Moody's Investors Service.

## KBC Bank Ireland plc ('KBCI')

KBCI is a wholly owned subsidiary of KBC Bank NV. It has a strong presence in Ireland where it has been operating for over 30 years providing lending and investment services. Our strategic objective is to be an independent, midsized bank offering specialised products to personal and corporate customers.

KBCI had a core tier-1 ratio of 11.2% at 31 March 2012 and has a long term credit rating of Baa3 from Moody's Investors Service.

The Bank is registered with the Companies Registration Office under registration number 40537. Its Value Added Tax number is 8F86824G.

KBC Bank Ireland plc is regulated by the Central Bank of Ireland.

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[www.kbc.ie](http://www.kbc.ie)