

## ICS BUILDING SOCIETY PASS ON 0.25% ECB REDUCTION

Dear Business Partner,

ICS Building Society has confirmed that we will pass on the full European Central Bank rate decrease of 0.25% across Tracker, Standard Variable Rate and Variable LTV based mortgage products, for new and existing owner occupier home-loan customers.

Speaking about the reductions, Padraig Enright, Head of ICS Mortgages, said "We welcome this move by the European Central Bank, which we are passing on in full to our Variable owner occupier home-loan customers. This is more good news for potential home buyers. And together with our dedicated €1bn fund for first time buyers it is yet another positive step for those looking to buy their first home. We have a range of mortgage products both variable and fixed and all competitively priced."

Should you have any queries please contact your dedicated Regional Manager.

Kind Regards

John Cleary,

Manager ICS Intermediary Channel