

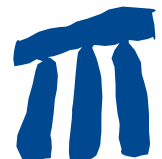


# Dolmen Split Deposit Currency Bond VI

20% in a 1 year 8% (8% AER) Fixed Rate Deposit

80% in a 3½ Year Capital Protected Bond

With potential returns linked to Indian Rupee currency outperformance Vs the Euro



**DOLMEN SECURITIES**

# Dolmen Split Deposit Currency Bond VI

## INVESTMENT SUMMARY

### 20% On Deposit

**Interest rate** 8% (8%AER)

**Term** 1 year

### 80% in Currency Bond

**Term:** 3½ years

**Underlying:** Indian Rupee/Euro

#### Option A

**Capital protection:** 100%

**Participation rate:** 100%

or

#### Option B

**Capital protection:** 90%

**Participation rate:** 260%

**Minimum investment:** €10,000

**Closing Date:** 31st October 2011

The Dolmen Split Deposit Currency Bond VI (the “Bond”) provides an attractive 8% (8% AER) 12 month deposit interest rate on 20% of the funds invested.

In addition, this Bond provides investors with the opportunity to profit from the possible outperformance of the Indian Rupee against the Euro currency on 80% of the funds invested. In this portion investors have a choice of two options:

Option A: In this option potential returns will be 100% of the Indian Rupee’s (“INR”) outperformance against the euro over 3½ years, with 100% capital protection at maturity.

Option B: In this option potential returns will be 260% of the Indian Rupee’s (“INR”) outperformance against the euro over 3½ years, with 90% capital protection at maturity.

As this bond is structured as a deposit it is also covered by the Irish Deposit Guarantee Scheme. Adding a portion of Foreign Exchange investments to an investment portfolio can improve diversification, reduce overall risk and improve returns due to the low correlation with other asset classes.

**Warning: If you invest fully or partially in Option B of this product you could lose 10% of the money you invest in Option B and you may not receive any investment return.**

## How The Bond Works:

This innovative bond offers investors an attractive two tier investment package.

- **20% is invested in a 12 month secure deposit account which pays 8% interest (8% AER).**

20% of the Dolmen Split Deposit Currency Bond VI is placed in a 12 month deposit account provided by KBC Bank Ireland and assures investors of a 8% gross gain (8% AER) on this deposit element. At the end of 12 months, on the 11th November 2012, this investment will be credited with interest of 8% gross (8% AER). Where applicable, interest will be paid after deduction of Deposit Interest Retention Tax (DIRT) currently 27% and the resulting total amount paid to investors. KBC Bank Ireland plc is 100% owned by KBC Bank NV, the banking unit of KBC Group and one of the Top 25 European Banks. KBC Bank NV is active in more than 30 countries and serves over 12 million customers worldwide. KBC Group has a strong capital position with a Tier 1 capital ratio of 13.9% at 30th June 2011, and made profits before tax of €2.2 billion last year.

- **80% is invested in a capital protected 3½ year Currency Bond with 100% or 260% participation in any Growth achieved.**

80% of the Dolmen Split Deposit Currency Bond VI is placed in a capital protected investment based on the performance of an emerging market currency, the Indian Rupee (INR) vs. the Euro (EUR). In this element investors have a choice of two capital protection options, each with unlimited growth potential, or if they wish they can also invest in both options.

**Option A: = 100% Capital Protection + 100% participation in currency return**

**Option B: = 90% Capital Protection + 260% participation in currency return**

Investors can also allocate the 80% portion of their funds between each of the Options (50% in Option A + 50% in Option B will benefit from an average of 95% capital protection and an average of 180% participation in any return). There is no upward cap or limit on returns for investors in the Investment Component. Please note that the participation applies to the Investment Component only.

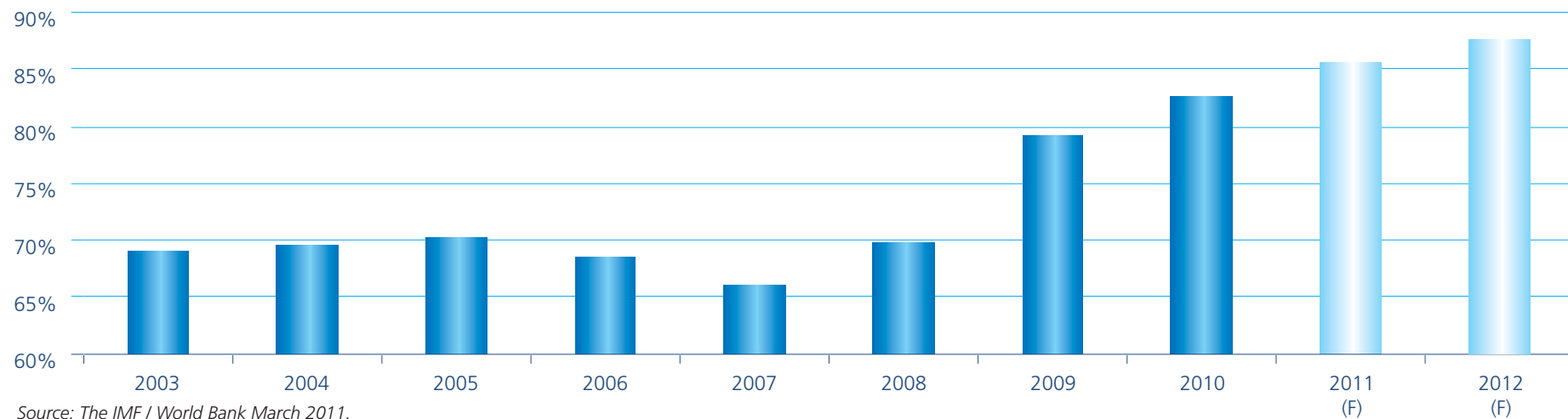
**Warning: If you invest fully or partially in Option B of this product you could lose 10% of the money you invest in Option B and you may not receive any investment return.**

## Why The Euro May Weaken:

The Euro currency appreciated considerably over the last decade, in particular against the emerging markets. However, it appears that this trend may now be changing. Headwinds facing the Euro include concerns about the peripheral Euro Zone economies, and their budget deficits which have increased considerably. In addition overall debt levels have increased across the entire Euro zone dramatically in recent years, and are forecast to increase even further. This has resulted in increasing downgrades from ratings agencies Moody, Standard & Poor's, Fitch etc. Many parts of Europe are now heading into substantial fiscal consolidation, the effects of which are likely to remain a drag on European growth for many years to come. While interest rates in the EuroZone are likely to remain low for the foreseeable future we forecast that rates will remain higher in emerging markets due to higher growth levels.

With Greece, Ireland and Portugal now in EU/ IMF programs, a major source of risk in the Euro zone now stems from Spain and Italy because of high debt levels and the potential contingent liabilities in the banking sector. As matters stand this is because the current size of the resources available for emergency funding may prove insufficient to meet the Spanish and Italian governments financing needs in the event of a continued sovereign debt and banking crisis. The European debt crisis is still not resolved and may again lead to future euro currency weakness. Potential solutions such as quantitative easing or asset purchases by the ECB may be a contributory factor to potential Euro underperformance.

## Eurozone Government debt (as a % of GDP)



**Warning: These figures are estimates only. They are not a reliable guide to the future performance of your Investment.**

## The Indian Rupee & Why it May Strengthen

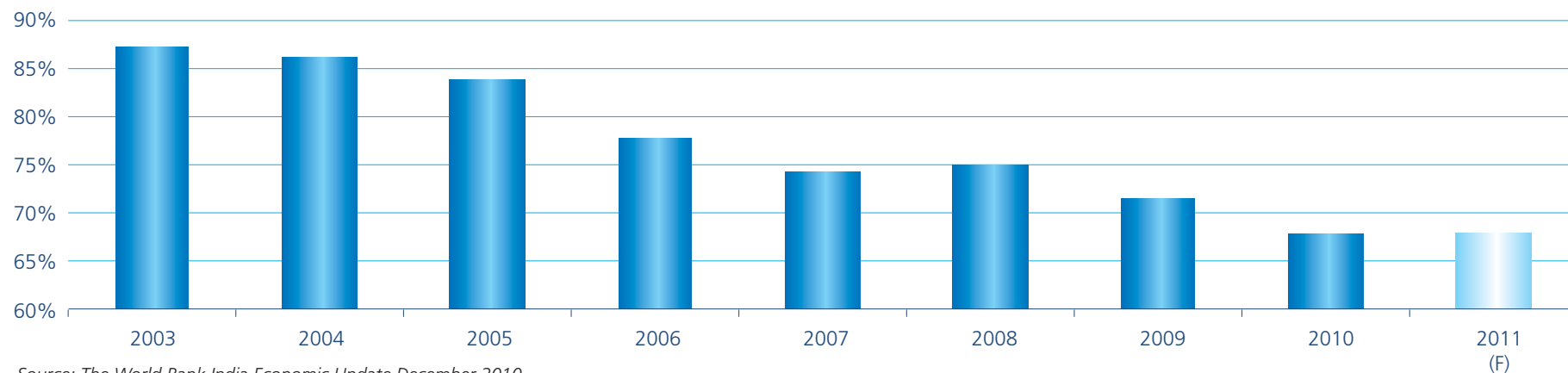
Dolmen has researched global currency markets and has chosen the Indian Rupee (INR is the currency of India) as a currency that could potentially and perhaps substantially outperform the Euro over the next few years. India is the world's 2nd largest country in the world by population with 1.2 billion people and has also become one of the fastest growing major economies, with GDP growth of 10.4% during 2010. In recent years economic growth and political stability have been bolstered by substantial political and economic reforms. India's economy is expected to grow at an average of 8% for the next 40 years, making the nation potentially the world's fastest growing major economy until 2050\*. India's trend growth is expected to overtake China's trend growth in the next few years due to India having a significantly younger and faster growing working age population than China. Key factors behind India's high economic growth include;

- A young and rapidly growing working age population with 467 million workers, India has the world's second largest labour force.
- Rapid growth of the manufacturing sector due to rising levels of education and engineering skills.
- Substantial growth of the consumer market because of a rapidly growing middle class.

According to the International Monetary Fund, India is now the world's tenth largest economy by market exchange rates with US\$1.53 trillion and fourth largest by purchasing power parity (PPP) worth US\$4.06 trillion. International trade with India and Indian exports in particular are growing rapidly. India has an increasingly solid fiscal position with a decreasing debt to GDP ratio (see chart below), and according to the IMF, Indian foreign exchange reserves have nearly doubled over the last 5 years to \$319 billion. Indian interest rates are currently at 8% (vs. 1.5% in EuroZone) and, these higher rates have also been attracting capital flows from western economies into India. S&P and Fitch are expected to review their India ratings in November\*\*, an upgrade could lower the cost of overseas debt for Indian companies, and prompt global fund houses to allocate a larger portfolio towards the country.

\*The world in 2050, 2011 PwC report, \*\*The Financial Express 25th August 2011.

### Indian Government debt (as a % of GDP)

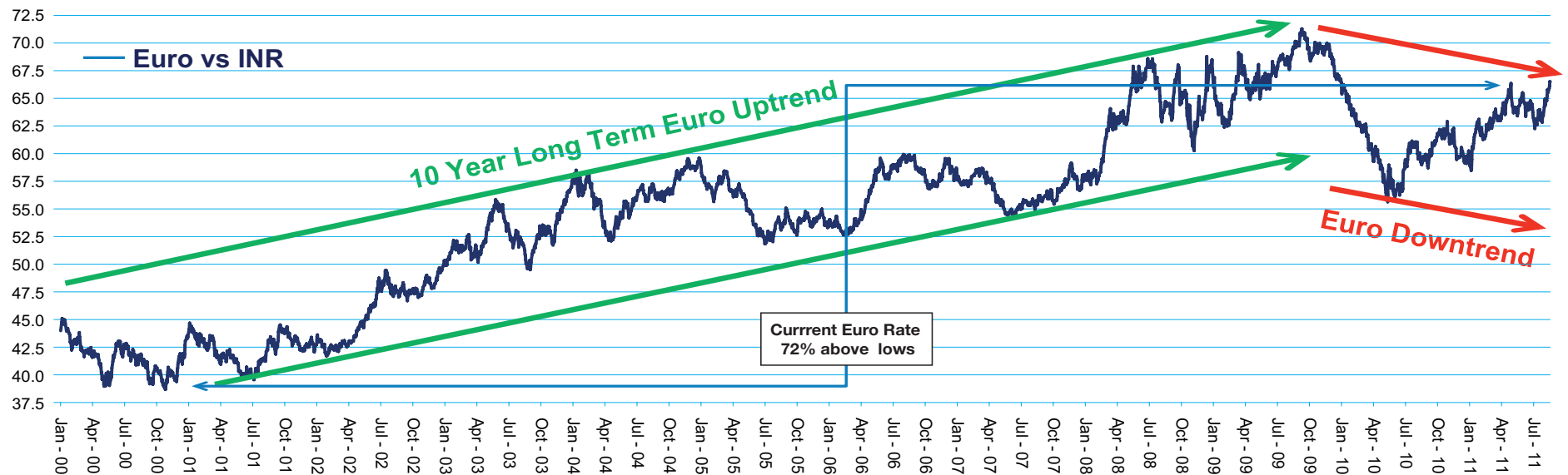


**Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.**

## Why The Indian Rupee May Strengthen:

India is one of the most competitive countries in the world, with costs well below those of most other countries attracting an increasing level of foreign direct investment, over \$100 billion in foreign direct investment in the last 3 years alone. Indian capital inflows have also been driven by interest rate differentials, stronger growth prospects and the improved creditworthiness of emerging economies relative to heavily indebted, higher-income western economies. Purchasing power parity also suggests the INR is considerably undervalued and the EURO overvalued. As the graph below illustrates, the Euro currency had appreciated considerably over the last decade, in particular against emerging market currencies like the Indian Rupee. In recent times there has been a strong directional trend in foreign exchange markets. The trend since March 09 has been for euro weakness and should this continue it could result in potential sizable gains for the INR versus the Euro.

## The Euro vs. Indian Rupee Exchange Rate



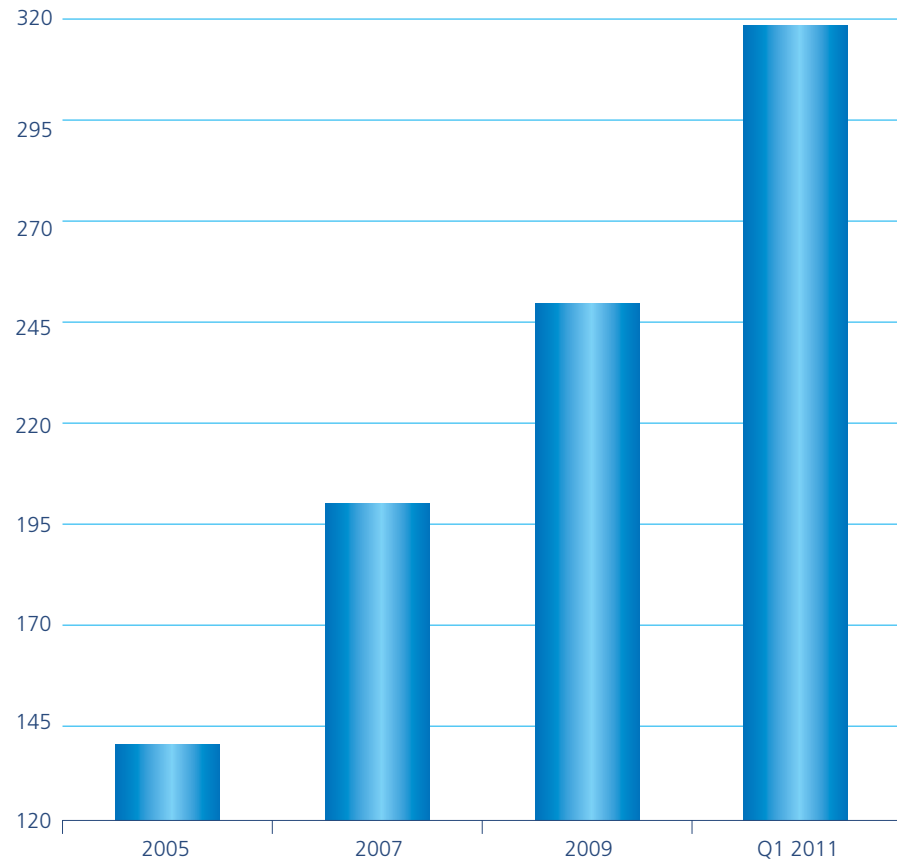
Source: Bloomberg 26th August 2011

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up. If you invest in this product you may not receive any investment return.**

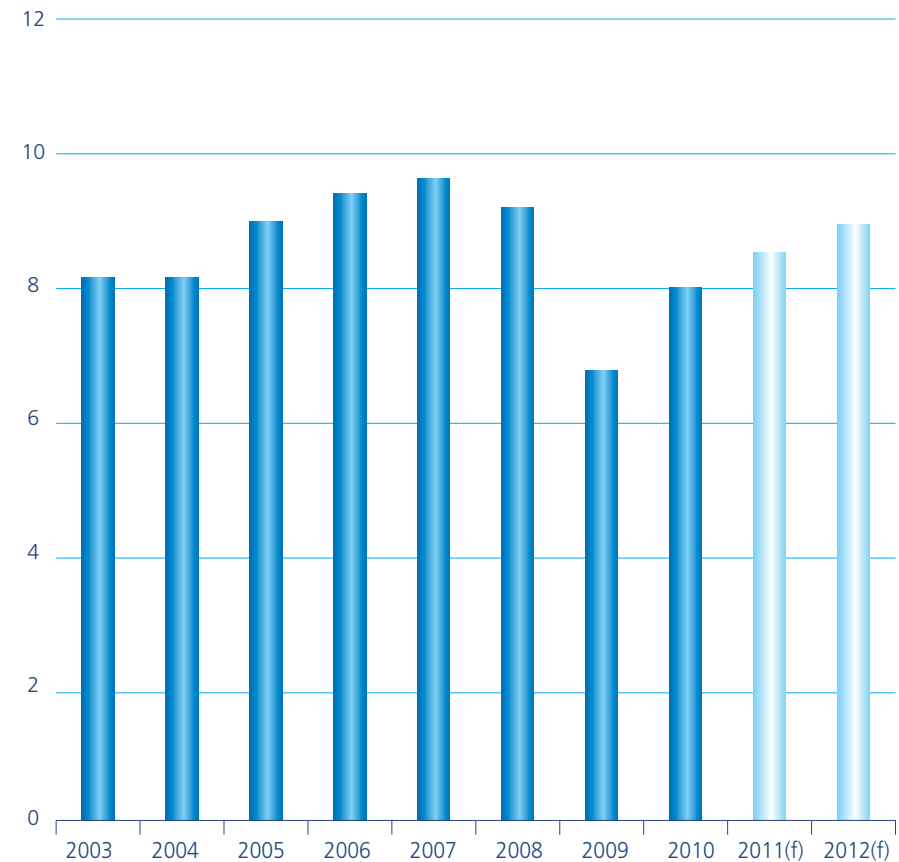
## Why The Indian Rupee (INR) May Strengthen

Indian Foreign Exchange Reserves in Billions US\$



Source: Reserve Bank Of India July 2011.

Indian GDP Annual % Growth Rates

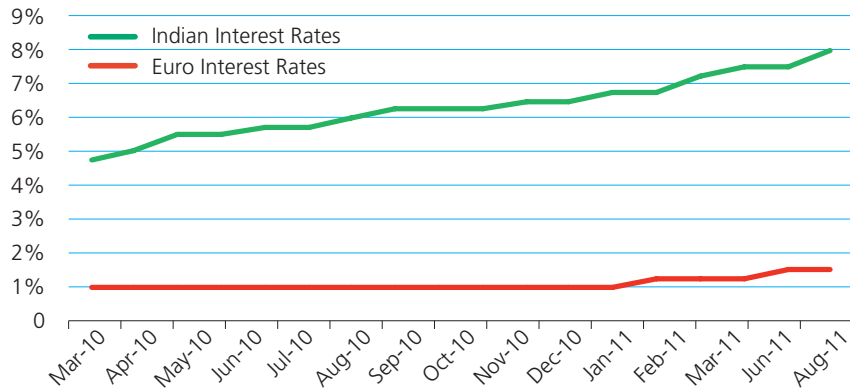


Source: The World Bank, India Economic Update December 2010.

**Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.**

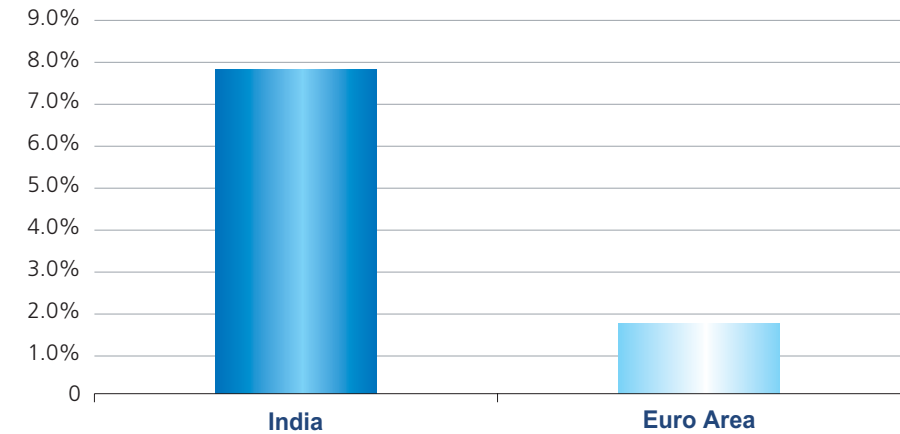
# Dolmen Split Deposit Currency Bond VI

Central Bank Interest Rates at Q.3 2011



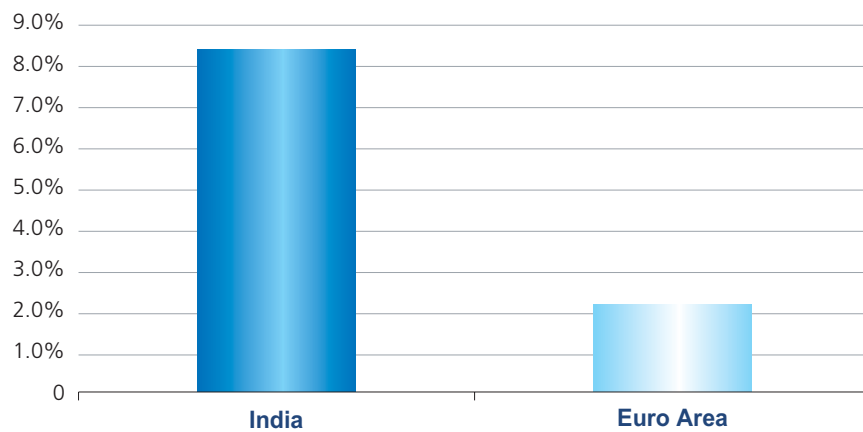
Source: Trading Economics 30th August 2011

Current GDP Growth % Rate at Q.3 2011



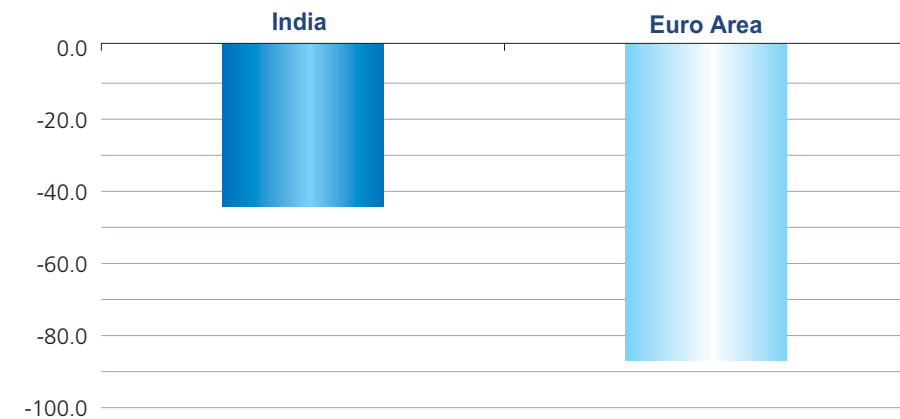
Source: Economist intelligence Unit 30th August 2011

10 Year Government Bond Yields at Q.3 2011



Source: Economist intelligence Unit 30th August 2011

Current Account Balance Billions US \$ at Q.3 2011



Source: Economist intelligence Unit 30th August 2011

**Warning: These figures are estimates only. They are not a reliable guide to the future performance of your Investment.**



## Why The Indian Rupee (INR) May Strengthen:

India has been a favorite emerging market destination for investors in recent years. India is a prominent member of the “BRIC” countries (Brazil Russia India & China), four countries identified by Goldman Sachs\* investment bank as having high potential of becoming, the world's largest economies in the 21st century. The bank chose India because of its promising outlook for investment and growth. The other criteria that Goldman Sachs used to select countries for the BRIC's were macroeconomic stability, political maturity, openness of trade and investment policies and the quality of education. Goldman believe India has the potential to show the fastest growth in the world and also forecast India's currency could appreciate by close to 300% over the next 30 to 50 years. With the only population among the BRICs that continues to grow throughout the next 50 years, India has the potential to raise its US dollar income per capita to 35 times current levels by 2050. Central Bank of India is expected by most economists to continue tightening throughout the year, which is a positive for the currency.

### **How Will You Know How Your Investment is Performing?**

Dolmen, or your investment advisor will write to you each year providing an indication of the performance to date of the Investment Component against your original entry level.

### **What Happens When The Account Matures?**

Dolmen, or your investment advisor will contact you at least 30 days prior to the Maturity Date of the Investment Component. Within four business days of the maturity date a cheque will be issued to you representing the appropriate return of your capital together with any Investment Return due.

*\*Source: Goldman Sachs. The path to 2050, Dreaming with BRICs, January 2004.*



# Dolmen Split Deposit Currency Bond VI

## How Can You Invest?

The Dolmen Split Deposit Currency Bond VI is available up to October 31st 2011, or earlier if fully subscribed. You will need to complete the attached application form and return it to Dolmen together with the required identity documentation and cheque payable to KBC Bank Ireland plc.

## What risks are attached to the Bond?

- This may result in an opportunity cost where other assets generate a higher return on investment.
- Currency markets are speculative and future prices may trade lower than current prices.
- A European wide recovery may result in the Euro strengthening significantly against the Indian Rupee.
- The Indian economy is considered to be a high growth developing market, and any major slow down in this economy could have a negative effect on its currency.
- As in a number of emerging markets India has previously turned politically unstable and may do so again in the future.
- Inflation may occur over the duration of your Investment and if the returns, if any, on your Investment are lower than the rate of inflation this will reduce what you could buy in the future.
- India has in the past experienced some incidences of war, terrorism, and also natural disasters, which could potentially re-occur.
- Your investment and investment return, if any, exposes you to the credit risk of KBC Bank Ireland plc. KBC Bank Ireland plc is a wholly owned subsidiary of KBC Bank NV.
- You will be unable to access your funds prior to the Maturity Date.
- Investors in Option B have 90% capital protection at the Maturity Date, and are exposed to a potential 10% loss in respect of funds invested in Option B.

**Warning: The value of your Investment may go down as well as up. If you invest in this product you may not receive any Investment return.**

**Warning: If you invest in Option A of this Bond you may only receive back your original Investment and you may not receive any Investment Return.**

**Warning: If you invest in Option B of this product you could lose 10% of the money you invest in Option B and you may not receive any investment return.**

**Warning: You will not be able to cash in your investment Prior to the maturity date.**

## Key Features:

### How does the Dolmen Split Deposit Currency Bond VI work?

#### 1. The parties involved are;

The Product Designer and Distributor is: Dolmen Securities Limited, 75 St. Stephen's Green, Dublin 2.

The Product Producer is: KBC Bank Ireland plc, Sandwith Street, Dublin 2. KBC Bank Ireland plc is regulated by the Central Bank of Ireland.

#### 2. Brief Description of the Benefits of the Account: The Dolmen Split Deposit Currency Bond VI has two components:

- **The Deposit Component:** 20% is invested for 1 year.
- **The Investment Component:** 80% is invested for 3 years 6 months.

**Underlying Strategy of the Investment Component:** The possible depreciation of the Euro against the Indian Rupee (the Currency Pair).

**Investment Return:** The 20% in the Deposit Component will earn a fixed interest rate of 8% (AER 8.0%) and will be repaid after one year after deduction of tax if applicable. The 80% in the Investment Component has two Options:

- **Option A** has 100% capital security and will earn a potential gross return of 100% of the performance of the underlying strategy.
- **Option B** has 90% capital security and will earn a potential gross return of 260% of the performance of the underlying strategy.

**Initial Level:** The initial level of the Currency Pair is the European Central Bank Euro FX Reference Rate on the Start Date of 10th November 2011. Details of this level will be provided in a confirmation letter to be sent to each depositor.

**Final Level:** The Final Level of the Currency Pair is the European Central Bank Euro FX Reference Rate for the Currency Pair on 11th May 2015.

If the performance of the underlying strategy is zero or negative the minimum return that may be earned in Option A of the Investment Component is 0% (CAR 0.0%); the minimum return that may be earned in Option B of the Investment Component is -10% (CAR -2.97%).

#### 3. Dividends: Neither you, as an investor in the Account, nor the Bank benefits from any dividends. The Dolmen Split Deposit Currency Bond VI is suitable only as a capital growth investment.

#### 4. Currency Risk: The underlying strategy in the Investment Component will be directly affected by changes in the exchange rate between the Euro and the Indian Rupee.

### Where does my investment go?

Your proposed investment will be used, at the date of the investment, as follows:

- 100% of your investment will be held on deposit with the Bank.
- 20% will be used for the Deposit Component to secure the promised payment of the Deposit Component plus 8% (8.0% AER) interest after 1 year
- 80% will be used for the Investment Component to secure the promised payment of the capital protected amount plus any investment return after 3½ years
- If the performance of the underlying strategy is zero or negative the minimum return that may be earned in Option A of the Investment Component is 0% (CAR 0.0%); the minimum return that may be earned in Option B of the Investment Component is -10% (CAR -2.97%).
- Interest payable on the Account will be made after deduction of tax (if applicable).

# Dolmen Split Deposit Currency Bond VI

- Interest on the Deposit Component will be paid in addition to the return of 100% of your investment in the Deposit Component.
- Any Interest payable on the Investment Component will be made in addition to the return of 100% of your investment (in the case of Option A) or 90% of your investment (in the case of Option B) in the Investment Component.
- The Bank may enter into a swap arrangement with a third party whereby the Bank may agree to exchange the income stream generated by the deposit of your investment for such sums as may be necessary to pay any Interest due on the Account. Any such swap arrangement made by the Bank will not affect the obligation of the Bank with regard to any Interest payable to you under the terms of issue of the Account.
- Any benefit that the Bank receives from your investment over and above the Interest that is payable to you under the terms of the Dolmen Split Deposit Currency Bond VI will be for the Bank's own account. Dolmen will receive an indicative fee (as of 9th September 2011) of 4.5% for Option A and 5.0% for Option B from the Bank from which it will pay a distribution fee of up to 3.0% to authorised intermediaries appointed by Dolmen who are also appointed intermediaries of the Bank. If the volume of funds raised for the product exceeds any pre hedged amounts, or in the event of extreme market volatility, Dolmen at its sole discretion and without notice, may amend the intermediary distribution fees payable, or withdraw the product, or cease to accept product applications.

Dolmen will write to investors and confirm the final fee received after the Start Date. Any intermediary remuneration will be paid by the Bank and will not affect the allocation of your investment in the Dolmen Split Deposit Currency Bond VI or any Interest payable to you under the terms of issue of the Account.

## Do I have access to my investment?

Your investment is for the fixed term of the Deposit Component and the Investment Component and is intended only for investors who do not require access to their investment prior to each Maturity Date. No withdrawal may be made from the 12 month Deposit Component or the 3½ year Investment Component before the end of the Term. The ongoing cost of funding the underlying structure in the Investment Component that will pay any interest to you on the Maturity Date means that the capital secure portion of the Investment Component is payable only at the Maturity Date. During the investment term, it may be difficult to obtain reliable information about its value or the extent of the risks to which it is exposed.

## What happens if I die before the Account matures?

In the event of the death of a sole investor or surviving joint account holder prior to the expiry of the Term, the Account will continue to the Maturity Date in the name of the executor or administrator. On the death of a joint Account holder, the money standing to the credit of the Account will be paid to or to the order of the survivor(s) at the Maturity Date.

## What about tax?

Any Interest payable at the Maturity Date of the Account is subject to Deposit Interest Retention Tax ("DIRT") where applicable. In relation to the Deposit Component DIRT is currently payable at 27% and in relation to the Investment Component DIRT is currently payable at 30%. On any such interest, DIRT will be deducted by the Bank prior to any Interest being paid. You should include this interest amount, before DIRT, in your income tax return for the year in which your investment matures.

Tax relief provisions currently applying mean that, for certain investors, any Interest payable on maturity of the Account may be exempt from DIRT. It is your responsibility to obtain any tax relief that may apply. You should satisfy yourself in relation to Revenue reporting requirements and any implications of non-disclosure. Both the rate of tax and tax rules are subject to change without notice.



# Terms and Conditions

## 1. Definitions

The following definitions apply to these Terms and Conditions and the contents of this brochure:

**'Dolmen'** means Dolmen Securities Limited, its successors, assigns and transferees.

**'Bank'** means KBC Bank Ireland plc and its successors, assigns and transferees.

**'Account'** means the Dolmen Split Deposit Currency Bond VI Deposit Account.

**'You/your'** means the person(s) (natural or corporate) depositing money in an account in accordance with these Terms and Conditions and includes their successors.

**'Financial Advisor'** means a regulated firm that is authorised by the Central Bank of Ireland to give investment advice and which is an appointed agent of the Bank.

**'Deposit Component'** means 20% of the Account placed in a deposit for 1 year.

**'Investment Component'** means 80% of the Account placed in a deposit for 3 years 6 months.

**'Start Date'** means the 10th November 2011.

**'Maturity Date'** means 11th November 2012 in respect of the Deposit Component and 11th May 2015 in respect of the Investment Component.

**'Term'** means the duration of the Investment Component of the Account.

**'Currency Pair'** means the exchange rate of the Euro relative to the Indian Rupee, Bloomberg Code: EUCFINR <Index>.

**'Start Rate'** means the European Central Bank Euro FX Reference Rate for the Currency Pair on the Start Date.

**'Final Rate'** means the European Central Bank Euro FX Reference Rate for the Currency Pair on 11th May 2015.

**'Interest'** means the gross interest calculated in accordance with Clause 6 and Clause 7.

## 2. Availability

- (a) The Account is open to personal investors aged 18 or over (resident and non-resident), pension funds, companies, charities and other institutions.
- (b) The minimum deposit is €10,000.
- (c) The Closing Date for receipt of applications (i.e. completed application form(s) plus cheque payments and any other appropriate documentation if required) is 31st October 2011. Applications will not be accepted after the Closing Date. The Bank accepts no responsibility for applications until they are physically received by Dolmen.
- (d) Dolmen reserves the right to close the offer of the Account at any time prior to the Closing Date. Prior to submitting your application, please confirm with your Financial Advisor that the Account is still available.
- (e) Electronic fund transfers must be cleared on or before 3rd November 2011. Cheque payments must be cleared on or before 8th November 2011.
- (f) All payments in relation to the Account will be denominated in Euro. Cash cannot be accepted in any circumstances.

## 3. Account Opening Documentation

- (a) If you are not investing in the Account on an execution only basis, your Financial Advisor is required to obtain and maintain sufficient information regarding your financial circumstances in order to enable it to fulfil its obligations in assessing the suitability of this product for your needs. In addition, you will need to satisfy the anti-money laundering requirements set out in the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010.
- (b) Prior to any transaction being entered into, a fully completed Application Form together with all relevant documentation must be received.

## 4. Joint Accounts

Where the Account holder comprises more than one person then -

- (a) the obligations of the joint Account holder to the Bank under these Terms and Conditions, in respect of all operations on the Account, will be joint and several.

# Dolmen Split Deposit Currency Bond VI

- (b) on the death of a joint Account holder, the money standing to the credit of the Account will be paid to or to the order of the survivor(s) of the joint Account holder without prejudice to the Bank's rights of set-off or any other rights of the Bank acquired by operation of law. Any such money will be paid only at maturity.

## 5. Your Investment

- (a) The Deposit Component and the Investment Component are each placed in a fixed term deposit account in your name with the Bank who is the ultimate provider of the capital secure portion of this investment.
- (b) In relation to the Deposit Component, the Bank undertakes to repay 100% of your original investment and to pay Interest in accordance with Clause 6.
- (c) In relation to the Investment Component, if you choose Option A, the Bank undertakes to repay 100% of your investment in Option A at the end of the Term together with any Interest payable in accordance with Clause 7. If you choose Option B, the Bank undertakes to repay 90% of your investment in Option B at the end of the Term together with any Interest payable in accordance with Clause 7.

## 6. Interest on the Deposit Component

- (a) A fixed rate of interest of 8.0% before tax (AER 8.0%) will be paid on 11th November 2012.
- (b) Interest payable at the Maturity Date is subject to Deposit Interest Retention Tax where applicable.

## 7. Interest on the Investment Component

- (a) Interest will be calculated by reference to the performance of the Currency Pair and will not be determined until the Maturity Date.
- (b) The performance of the Currency Pair will be calculated using the formula  $[(\text{Start Rate} - \text{Final Rate})/\text{Start Rate}]$ .
- (c) Interest payable on maturity of Option A will be equal to 100% of the performance of the Currency Pair.

- (d) Interest payable on maturity of Option B will be equal to 260% of the performance of the Currency Pair.

- (e) Interest earned on the Account will be dependent on fluctuations in financial markets that are outside the Bank's control. Historical performance is no indication of future return.

- (f) In the event of any action fundamentally affecting the availability of the Currency Pair, the Bank will be entitled to substitute the Currency Pair or to make any adjustment that it deems appropriate in the calculation of Interest applicable to the Investment Component.

- (g) The proceeds of the Investment Component will be paid on 18th May 2015.

- (h) Any interest payable at the Maturity Date is subject to Deposit Interest Retention Tax where applicable.

## 8. Maturity

Dolmen will contact you before the maturity of the Deposit Component and of the Investment Component, advising you of the forthcoming Maturity Date. If, for any reason, Dolmen receives no specific instructions as to where to send the funds by the time the Account matures, the proceeds will be transferred to the Bank's demand deposit account in your name and the prevailing terms and conditions for the Bank's demand deposit account will apply.

## 9. Withdrawals

- (a) Your investment is a fixed investment for the term of each Component of the Account and is intended only for investors who do not require access to their investment prior to each Maturity Date. No withdrawal may be made from the Investment Component before the end of the Term.
- (b) In the event of the death of a sole investor or surviving joint account holder prior to the expiry of the Term, the Account will continue to the Maturity Dates in the name of the executor or administrator.

## 10. Right to Terminate Contract

You have the right to cancel this contract prior to the Start Date of the

Account. If you wish to cancel, written notice must be received in writing by Dolmen Securities Limited, 75 St. Stephen's Green, Dublin 2 before 31st October 2011.

#### **11. Variation**

The Bank reserves the right to amend these Terms and Conditions during the Term of the Bond where the Bank, in its absolute discretion, deems it necessary and appropriate or where there is a material legal, tax or regulatory change affecting these Terms and Conditions. Any such changes will be consistent with the Bank's obligation to act honestly, fairly and professionally in your best interests. Dolmen will notify you, where possible, of any changes at least 30 days in advance of such changes taking effect.

#### **12. Bank Remuneration**

- (a) Any benefit the Bank receives from your investment will be for the Bank's own account and will not affect any Interest payable to you under these Terms and Conditions.
- (b) No fees, charges or expenses are levied by the Bank when processing your investment.

#### **13. Confidentiality**

Both Dolmen and the Bank observe a duty of confidentiality about your financial affairs. Neither Dolmen nor the Bank will disclose details of your account or your name and address to anyone else, other than to any confidentially appointed agents acting on our behalf or where:

- They are permitted or compelled by law to do so.
- Disclosure is made at your request and with your consent.

#### **14. Unforeseen Events**

- (a) Dolmen reserves the right not to proceed, for whatever reason, with this Account and to refund your investment.
- (b) Neither Dolmen nor the Bank nor its agent(s) will be liable for any loss you may suffer if either party or its agent(s) is prevented from providing services to you as a result of industrial action or other cause beyond the reasonable control of either party or its agent(s).

#### **15. Representation**

- (a) The Bank makes no representation, express or implied, as to the investment terms of the Account or the future performance of the Currency Pair. Any such statements herein, as well as all other statements regarding the Account, are the sole responsibility of Dolmen.
- (b) The Bank acts as deposit taker and is not liable to you for Dolmen's responsibilities in relation to the Account.
- (c) The Bank accepts no responsibility for the accuracy or otherwise of the information set out in this brochure, nor has it verified the accuracy of such information other than information relating directly to KBC Bank Ireland plc.

#### **16. Information**

- (a) The Terms and Conditions represent the terms of the contract between you and the Bank. You acknowledge that your application is made on the basis of and is subject to these Terms and Conditions and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein.
- (b) All information supplied to you and all communications with you will be in English. Information contained in this brochure is correct as of 31st October 2011.

#### **17. Jurisdiction**

The Terms and Conditions shall be governed by and construed in accordance with the laws of Ireland and the Courts of Ireland shall have exclusive jurisdiction to resolve any disputes in connection with these Terms and Conditions.

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Dolmen Securities Limited is regulated by the Central Bank of Ireland. Dolmen Securities Limited is a member firm of the London Stock Exchange.

# Investor Information

## How to proceed

- 1. Complete the Application Form in block capitals, tick the appropriate boxes and sign where indicated.**
- 2. The following documentation is required to be provided by personal investors for anti-money laundering and tax purposes:**
  - **Proof of Identity:** copy of passport or full driver's license certified by your Financial Advisor (if you have had face to face contact) or by one of the following: Garda, Accountant or Solicitor.
  - **Proof of Address:** Two original utility bills, bank statements or Revenue documentation as appropriate, less than 6 months old.
  - **Verification of Tax Reference (Personal Public Service) Number:** An original document issued by the Revenue Commissioners or the Department of Social Protection bearing your PPS number (or a copy of same certified by your Financial Advisor).

In the event that additional documentation is required, you will be contacted by your Financial Advisor.

- 3. Ensure that this Form, together with appropriate funds and all relevant documentation, is received by Dolmen Securities no later than the closing date, 31st October 2011.**

A separate Application Form as well as other documentation will be required for pension, corporate, charitable and other institutional applicants. Please refer to your Financial Advisor for more details.

## Minimum Investment

The minimum investment in the Account is €10,000

## Following The Progress of Your Investment

Dolmen or your investment advisor will write to you on an annual basis, informing you of the performance of your investment.

## KBC Bank Ireland plc

KBC Bank Ireland plc ("the Bank") is a wholly owned subsidiary of KBC Group NV, an integrated bancassurance organisation based in Brussels. The Bank is registered with the Companies Registration Office under registration number 40537. Its Value Added Tax number is 8F86824G. The Bank is a licensed credit institution regulated by the Central Bank of Ireland.

KBC Bank Ireland plc. Sandwith Street, Dublin 2, Ireland. Tel: + 353 16646000 Fax: + 353 16646099

## Data Protection

Details, information and personal data collected from you or from Third Parties in respect of your application, will be retained by Dolmen and the Bank and will be stored on computer and used for the purpose of processing your application for investment and administering any resulting service. In accordance with anti-money laundering legislation, Dolmen and/or the Bank may also undertake searches as appropriate to assist in verifying your identity. You consent to the disclosure by Dolmen and/or the Bank of any information and personal data from you to its agents.

You have the right to receive a copy of all personal data held by Dolmen and/or the Bank following a written request, and to have any inaccuracies in that personal data corrected in accordance with the provisions of Data Protection legislation.

Dolmen and the Bank may monitor and record telephone conversations with you to assist in improving customer services.

## Deposit Guarantee Scheme

Deposits with the Bank are covered under the terms of the Deposit Guarantee Scheme which is administered by the Central Bank of Ireland and is funded by authorised credit institutions. This scheme provides mainly for the protection of deposits by individuals and small companies and is irrespective of currency. Protection under the scheme guarantees 100% of all deposits held by one depositor at the Bank subject to a maximum total compensation payment of €100,000. If you require more information in relation to the Deposit Guarantee Scheme, please contact the Bank for a Deposit Guarantee Scheme Information leaflet.

## Complaints Procedure

Dolmen aims to provide a friendly and efficient service to its customers and its policy is to ensure that all your concerns are dealt with promptly. If you have any complaint, please contact your Financial Advisor in the first instance or, alternatively, please contact the Head of Compliance, Dolmen Securities Limited, 75 St. Stephen's Green, Dublin 2. If you are unable to resolve a complaint with the person you are dealing with in Dolmen, you may wish to refer the matter to the Dolmen Managing Director for further investigation. If you are dissatisfied with the outcome of its efforts to resolve your complaint, you may refer your complaint to: The Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.



## Personal Application Form

I/We hereby apply for the Dolmen Split Deposit Currency Bond VI and for that purpose I/we hereby request you to open an account with KBC Bank Ireland plc in the name(s) of:

### Principal Name:

Title: Mr  Mrs  Ms

Maiden Name (if applicable):

PPS No:

Address:

Contact No:

Email:

Date of Birth:

Country of Birth:

Occupation:

Employment Status: PAYE  Self-Employed  Other (please specify)

Source of Funds: Savings  Sale of Assets  Gift/Inheritance  Windfall Gain  Settlement/Compensation   
Other (please specify)

### Second Name:

Title: Mr  Mrs  Ms

Maiden Name (if applicable):

PPS No:

Address:

Contact No:

Email:

Date of Birth:

Country of Birth:

Occupation:

Employment Status: PAYE  Self-Employed  Other (please specify)

Source of Funds: Savings  Sale of Assets  Gift/Inheritance  Windfall Gain  Settlement/Compensation   
Other (please specify)

Please confirm the following:

1. My/Our investment objective is: Capital security  Capital growth  Income generation
2. I/We qualify for the following taxation classification: DIRT  Other\*

\*Relevant documentation will be required for tax-free status in the case of qualifying individuals aged over 65 and non-Irish residents.

### Over 60 Declaration: if you are aged over 60, please confirm -

1. I/We were offered the facility of having a full financial review performed and were afforded the opportunity to avail of having a third party present during the investment sales process. Yes  No
2. I/We understand there is no access to the funds invested until the maturity date. Yes  No
3. I/We have sufficient other funds available in the event of an emergency arising to cover any expenses (such as medical and long-term care) that may occur during the investment term. Yes  No

Principal signature: \_\_\_\_\_

Second signature: \_\_\_\_\_

## Personal Application Form (continued)

I/We wish to invest €  in **Option A** (100% Capital Security with 100% participation).  
I/We wish to invest €  in **Option B** (90% Capital Security with 260% participation).  
Total Investment €  Minimum investment is €10,000 for each of the Options.

### Please make cheques payable / arrange funds transfer to "KBC Bank Ireland plc".

Account details as follows:

Bank: Bank of Ireland Address: 2 College Green, Dublin 2  
Account Number: 64496623 Sort Code: 90-00-17  
Account Name: *KBC Personal Banking* Account Reference: *Client Name/Dolmen Split Deposit Currency Bond VI*  
NB: All transfers must include your name as a reference

#### Declaration:

I/We hereby request and authorise you: (1) to open and administer an account for me/us with KBC Bank Ireland plc and  
(2) to give effect until the end of the Term.

I/ We declare that

- (1) the details above are correct;
- (2) I/We are over 18 and
- (3) I/We understand and accept the Terms and Conditions set out in this brochure.

I/We understand that (1) the investment will not be deemed to have been made until the application has been accepted and that, if and when accepted, the investment will commence on 10th Nov 2011;  
(2) capital security is provided by the Bank.

Principal signature: \_\_\_\_\_ Second signature: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

I/We have received professional investment advice in relation to this application

Yes  No

#### Execution Only Declaration: if you have NOT received professional advice, please sign the following:

I/We acknowledge that I/We have requested information on the Dolmen Split Deposit Currency Bond VI and confirm that I/We do not wish to provide information in respect of my/ our financial history and investment objectives to determine the suitability of this investment for my/our purposes but wish to proceed with the investment on an execution only basis. By doing so I/We acknowledge that I/We are waiving my/our right(s) as a Consumer in relation to the suitability of this product.

Principal signature: \_\_\_\_\_ Second signature: \_\_\_\_\_

#### Intermediary Anti-Money Laundering Declaration

I have met the above Client(s) face to face

Yes  No

I, the undersigned, declare that -

(1) I have sighted all original relevant money laundering documentation in respect of the Client(s) as per the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 (the "AML Act") and any codes/instructions issued or approved by the Central Bank of Ireland or any other appropriate body, and have provided copies of the original documentation to KBC Bank Ireland plc. I certify that I will retain same for the required period of time taking into account the AML Act, any codes/instructions issued or approved by the Central Bank of Ireland or any other appropriate body and all other relevant legislation including but not limited to the Companies Acts 1963-1990 and the Statute of Limitations 1957-1991.

(2) appropriate fact-find and suitability obligations have been performed if the Client(s) have obtained advice in relation to this investment.

Intermediary name: \_\_\_\_\_ Intermediary Signature: \_\_\_\_\_

**Warning: If you invest in this product you may only receive your original Capital Protected Amount and may not receive any return on your Investment.**

**Warning: Investors in Option B should be aware that they may lose up to 10% of their investment.**

**Warning: The value of your investment may go down as well as up.**

DUBLIN: 75 St. Stephen's Green, Dublin 2, Ireland. Tel : +353 1 633 3800. Fax : +353 1 6333857/6333856.

LIMERICK: Theatre Court, Lower Mallow Street, Limerick. Tel: 061 436500. CORK: Dolmen House, 45 South Mall, Cork. Tel: 021 422 2122.

email : [info@dsl.ie](mailto:info@dsl.ie) web : [www.dolmenstockbrokers.ie](http://www.dolmenstockbrokers.ie)



**DOLMEN SECURITIES**