

# Capital Secure Global

## Dividend Bond

Dividends included in returns  
Capital Appreciation Potential  
2 Capital Protection Options\*  
3 Year 11 Month Investment Term

\*Capital Protection at Maturity Provided by KBC Bank Ireland. Closing Date 13th February 2013.

Personal Investments • Pensions  
ARF/AMRF • Corporates • Charities

**CANTOR**  
*Fitzgerald*

  
**DOLMEN STOCKBROKERS**  
A CANTOR FITZGERALD COMPANY

# Investment summary:

The Capital Secure Global Dividend Bond offers Investors a choice of two attractive total return investment options, both with returns related to the STOXX Global Select Dividend 100 Risk Controlled Index. This is a "Total Return" index which also includes the dividend income of the companies:

## Option A:

- 100% Capital Protection at maturity provided by KBC Bank Ireland.
- 80% of the capital growth and dividend income achieved within the risk controlled index.
- No upper limit or cap on potential investment returns.
- Investment Term of 3 years 11 months.

## Option B:

- 90% Capital Protection at maturity provided by KBC Bank Ireland.
- 170% of the capital growth and dividend income achieved within the risk controlled index.
- No upper limit or cap on potential investment returns.
- Investment Term of 3 years 11 months.

Alternatively investors can invest proportionately between options A & B. For example, investors that allocate their funds between each of the Options (50% in Option A + 50% in Option B will benefit from an average of 95% capital protection and an average of 125% participation in any return). There is no upward cap or limit on the returns for investors.

In respect of monies invested in Option B only (ie. Where there is a full or partial investment in Option B):

**Warning: If you invest in this product you could lose 10% of the money you invest.**

**Warning: The value of your investment may go down as well as up. You may get back less than you invest.**

**Closing Date:** 13th February 2013.

**Min. Investment:** €10,000 for each of the options.

**Structure:** Bank Deposit with KBC Bank Ireland plc.

**Taxation:** Subject to DIRT where applicable. (Can be paid gross to certain investors exempt from DIRT).

**How Dividend Income Impacts on the Index:** It should be noted that while dividend income accrues for the benefit of investors in underlying stocks, when dividends are paid on the stocks in the index they are reinvested into the underlying total return index and so increase the index returns.

**Risk Control:** The Capital Secure Global Dividend Bond manages risk by reducing its exposure to the underlying index in times of high volatility and increasing exposure in times of low volatility. The bond is structured so that the actual volatility is compared to the 10% target volatility every trading day (Index volatility as of 28th December 2012 was 5.97%). If the actual volatility increases beyond 10% exposure to the STOXX Global Select Dividend 100 Index will be temporarily reduced to keep volatility at a maximum level of 10%, when volatility falls below 10%, exposure to the index will subsequently be increased. Please see risk control section on page 11 for further information.

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# The Capital Secure Global Dividend Bond

The new Capital Secure Global Dividend Bond from Dolmen Stockbrokers offers investors the opportunity to participate in the income and growth performance of some of the world's leading dividend paying companies whilst, at the same time, protecting the investment from potential capital loss. Dividend stocks can provide investors with a combination of capital gains and regular cash flow. Thus investors in high quality dividend paying stocks have two ways to make a return:

- 1. Capital Gains:** The stock price goes up, so shares are worth more than when they were bought.
- 2. Dividends:** The company rewards its shareholders with regular dividend payments..

The returns from this bond are linked to the risk adjusted performance of the STOXX Global Select Dividend 100 Index (SDGR Index). Unlike many other indices this is a "Total Return" index which also includes the dividend income of the companies, while also providing capital appreciation potential. This index selects companies that have the potential not only to preserve, but also to raise the dividend on a regular basis. As the index currently yields over 5% in annual dividends, this is likely to make a substantial contribution to potential returns.

Dividend-paying stocks reward investors with cash payments to hold their shares and can provide a source of steady income. Dividend Stocks can buffer market volatility, provide a potential hedge against inflation, and also offer the potential for capital appreciation. As interest rates and bond yields have fallen over the past decade, many investors are increasingly turning to high quality dividend paying stocks.

History has shown that dividends have been a very important component of total return in a diversified investment portfolio. Remarkably, dividends have accounted for more than 50% of the total return from stocks since 1930\*. Company management usually consider maintaining or increasing the dividend level as a priority, given the negative signal that cutting a dividend would send to the market regarding future growth prospects. Dolmen expects that dividends will continue to make up a large portion of the market's total return.

Many of today's investors are looking for both a stable source of income and the potential for capital appreciation, features that may be offered by a portfolio that includes dividend-paying stocks. However many also want the added security of capital protection\*\*, which this innovative new bond provides.

## The Stoxx Global Select Dividend 100 Index:

The STOXX® Global Select Dividend 100 Index (SDGR Index) provides exposure to 100 high dividend-paying stocks from the STOXX® Global 1800 Index. The SDGR index constituents have a combined market capitalisation of €1,929.66 billion euro (€ 1.9 trillion as of December 2012). Only companies that have a non-negative historical five-year dividend-per-share growth rate and a dividend to earnings-per-share ratio of less than or equal to 60% in Europe and the Americas and 80% in Asia/Pacific are included. The index is weighted according to net dividend yield. This is a total return index and dividends are reinvested into the index and are accounted for in the index growth figures. The current annual dividend yield on the index is in excess of 5% per annum. The STOXX Global Select Dividend 100 Index was launched on 27th February 2007.

\*Source: Strategas Investment Research: A Continued Dividend Trade? By: Jason Desena Trennert, 08/27/2012.

\*\*Capital Protection at the Maturity Date is provided by KBC Bank Ireland plc

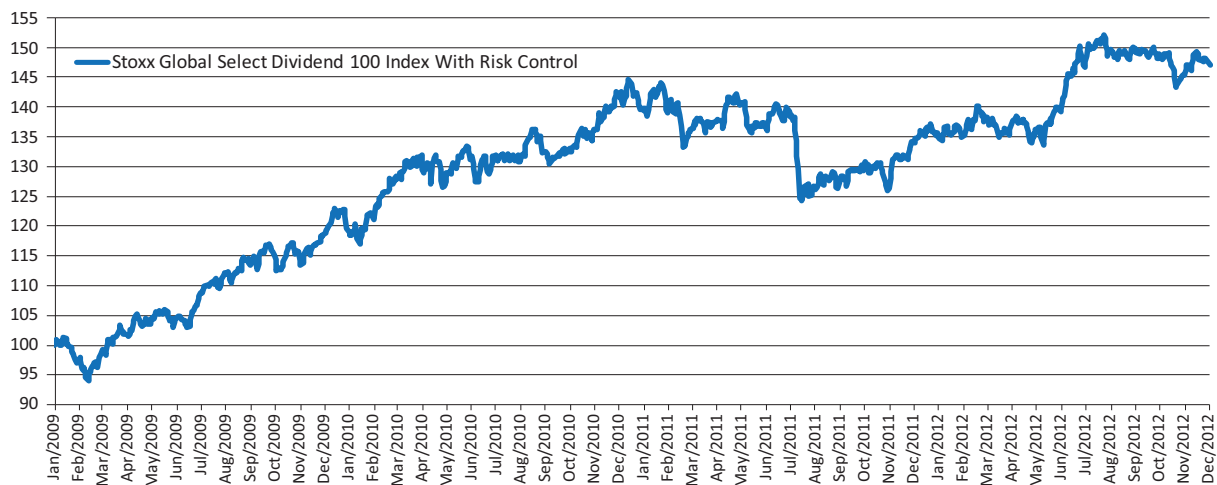
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# The Stoxx Global Select Dividend 100 Risk Controlled Index

Over the last 3 years and 11 months\* the STOXX Global Select Dividend 100 Risk Control Index has appreciated by 46.84%. This is equivalent to a compound annual rate of return of 10.31% (10.31% CAR) per annum. This growth is the combined result of the company dividends reinvested and the stock price appreciation within the index.

## Stoxx Global Select Dividend 100 Index With Risk Control Performance over last 3 years 11 Months



\*Data Source: Bloomberg, S&P Indices Index mathematics methodology, 27th January 2009 to 27th December 2012

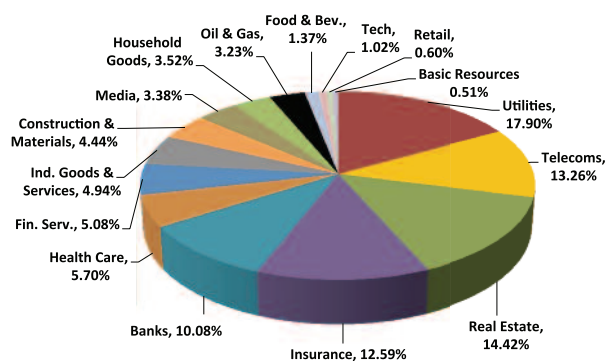
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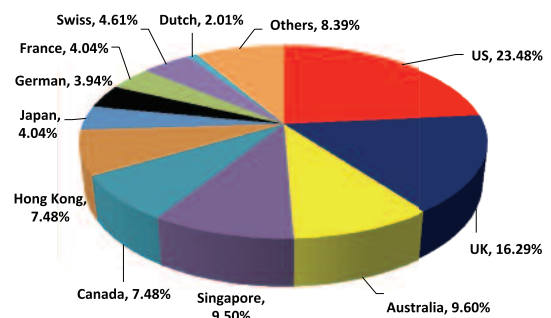
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The STOXX Global Select Dividend 100 index is also well diversified by industrial sector and by geography:

### SDGR Index Sector Exposure



### SDGR Index Geographic exposure



Data Source: Ishares, 27/12/12

# STOXX Global Select Dividend 100 Index Holdings:

The STOXX Global Select Dividend 100 index combines the highest-yielding stocks from the Americas, Europe and Asia/Pacific regions, with 40 components for the Americas and 30 components each for Europe and Asia/Pacific. Only companies that have a historical five-year dividend-per-share growth rate are included in the index which started on the 27th February 2007.

Stocks in the Index	Sector	Country	Stocks in the Index	Sector	Country
Australia & New Zealand Bank.	Banks	Australia	NTT DoCoMo Inc.	Telecoms	Japan
GPT Group	Real Estate	Australia	TonenGeneral Sekiyu K.K.	Oil Gas	Japan
Insurance Australia Group Ltd.	Insurance	Australia	WOLTERS KLUWER	Media	Netherlands
National Australia Bank Ltd.	Banks	Australia	Fletcher Building Ltd.	Const. Materials	New Zealand
Stockland	Real Estate	Australia	CapitaMall Trust Management Lt	Real Estate	Singapore
Suncorp Group Ltd.	Fin. Services	Australia	DBS Group Holdings Ltd.	Banks	Singapore
Sydney Airport	Ind. Goods & Serv.	Australia	Jardine Cycle & Carriage Ltd.	Retail	Singapore
Belgacom	Telecoms	Belgium	Keppel Corp. Ltd.	Oil Gas	Singapore
Bank of Montreal	Banks	Canada	Keppel Land Ltd.	Real Estate	Singapore
Canadian Imperial Bank Com.	Banks	Canada	Singapore Press Holdings Ltd.	Media	Singapore
Canadian Oil Sands Ltd.	Oil & Gas	Canada	Singapore Telecoms	Telecoms	Singapore
Great-West Lifeco Inc.	Insurance	Canada	Suntec Real Estate Investment	Real Estate	Singapore
IGM Financial Inc.	Fin. Services	Canada	Thai Beverage PCL	Food & Beverages	Singapore
Power Corp. of Canada	Insurance	Canada	United Overseas Bank Ltd.	Banks	Singapore
Power Financial Corp.	Insurance	Canada	BCO Santander	Banks	Spain
RIOCAN REIT.TST.	Real Estate	Canada	RATOS B	Fin. Services	Sweden
Shaw Communications Inc.	Media	Canada	BALOISE	Insurance	Switzerland
TransCanada Corp.	Oil & Gas	Canada	SWISSCOM	Telecoms	Switzerland
Sanoma	Media	Finland	Swiss Prime Site	Real Estate	Switzerland
Bouygues	Const. & Materials	France	ZURICH Financial Services	Insurance	Switzerland
France Telecom	Telecoms	France	Altria Group Inc.	Household Goods	U.S.A.
SCOR	Insurance	France	Ameren Corp.	Utilities	U.S.A.
Unibail-Rodamco	Real Estate	France	American Electric Power Co. In	Utilities	U.S.A.
Deutsche Telecom	Telecoms	Germany	Annaly Capital Management.	Real Estate	U.S.A.
E.ON	Utilities	Germany	AT&T Inc.	Telecoms	U.S.A.
Muenchener Ruek	Insurance	Germany	Bristol-Myers Squibb Co.	Healthcare	U.S.A.
RWE Essen Pref	Utilities	Germany	Centurylink Inc.	Telecoms	U.S.A.
ASTRAZENECA	Healthcare	U.K.	Cincinnati Financial Corp.	Insurance	U.S.A.
BAE Systems	Ind. Goods & Serv	U.K.	Cliffs Natural Resources Inc.	Basic Resources	U.S.A.
Carillion	Ind. Goods & Serv	U.K.	Consolidated Edison Inc.	Utilities	U.S.A.
Catlin Group	Insurance	U.K.	DTE Energy Co.	Utilities	U.S.A.
DRAX Group	Utilities	U.K.	Duke Energy Corp.	Utilities	U.S.A.
GLAXOSMITHKLINE	Healthcare	U.K.	Eli Lilly & Co.	Healthcare	U.S.A.
MAN Group	Fin. Services	U.K.	Entergy Corp.	Utilities	U.S.A.
Provident Financial	Fin. Services	U.K.	Exelon Corp.	Utilities	U.S.A.
RSA Insurance Group	Insurance	U.K.	FirstEnergy Corp.	Utilities	U.S.A.
Scottish & Southern Energy	Utilities	U.K.	Hudson City Bancorp Inc.	Banks	U.S.A.
United Utilities Group	Utilities	U.K.	Kimberly-Clark Corp.	Household Goods	U.S.A.
Vodafone Group	Telecoms	U.K.	Lorillard Inc.	Household Goods	U.S.A.
CLP Holdings Ltd.	Utilities	Hong Kong	Mattel Inc.	Household Goods	U.S.A.
Hongkong Electric Holdings Ltd	Utilities	Hong Kong	Merck & Co. Inc.	Healthcare	U.S.A.
Link Real Estate Investment Tr.	Real Estate	Hong Kong	New York Community Bancorp	Banks	U.S.A.
NWS Holdings	Const. & Materials	Hong Kong	Pepco Holdings Inc.	Utilities	U.S.A.
PCCW	Telecoms	Hong Kong	Pitney Bowes Inc.	Technology	U.S.A.
Swire Pacific Ltd. A	Ind. Goods & Serv	Hong Kong	PPL Corp.	Utilities	U.S.A.
Television Broadcasts Ltd.	Media	Hong Kong	Public Service Enterprise Group	Utilities	U.S.A.
SNAM Rete Gas	Utilities	Italy	Reynolds American Inc.	Household Goods	U.S.A.
Astellas Pharma Inc.	Healthcare	Japan	Scana Corp.	Utilities	U.S.A.
Daito Trust Const. Co. L	Const. & Materials	Japan	Southern Co.	Utilities	U.S.A.
Nippon Building Fund Inc.	Real Estate	Japan	Verizon Communications Inc.	Telecoms	U.S.A.

Source: www.stoxx.com, as at 28/12/12.

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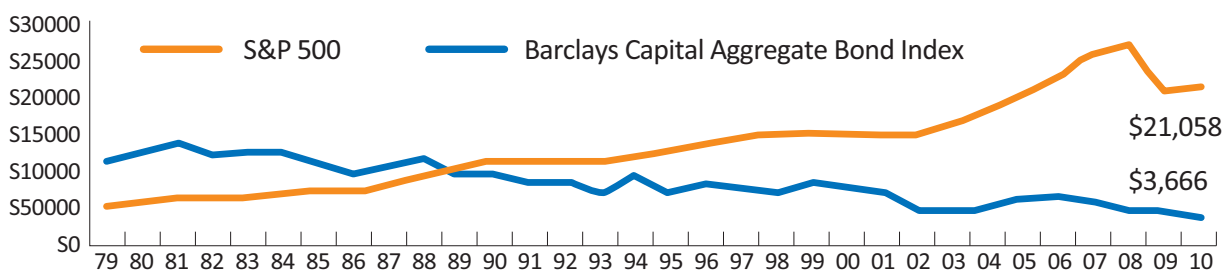


## Why Invest in Dividend Stocks?

**Dividends Can Grow:** The STOXX Global Select Dividend 100 Index selects companies that have consistently increased their dividends over the last five years. The S&P 500 US stock market index also has a long history of increasing dividend payments. The chart below illustrates the growth in dividend income for the S&P 500 Index vs. interest income from the Barclays Capital U.S. Aggregate Bond Index since 1979. As shown below, S&P 500's annual dividend income from a \$100,000 investment grew from \$5,234 to \$21,058, versus an actual decline in annual bond income received from the Barclays Bond index over the same period. Stock prices tend to follow dividend growth over time. So dividend growth is not only important for income, but also for capital appreciation.

Given the similar increasing dividend payment characteristics mentioned, the S&P 500 is being used in graphs below for illustration purposes.

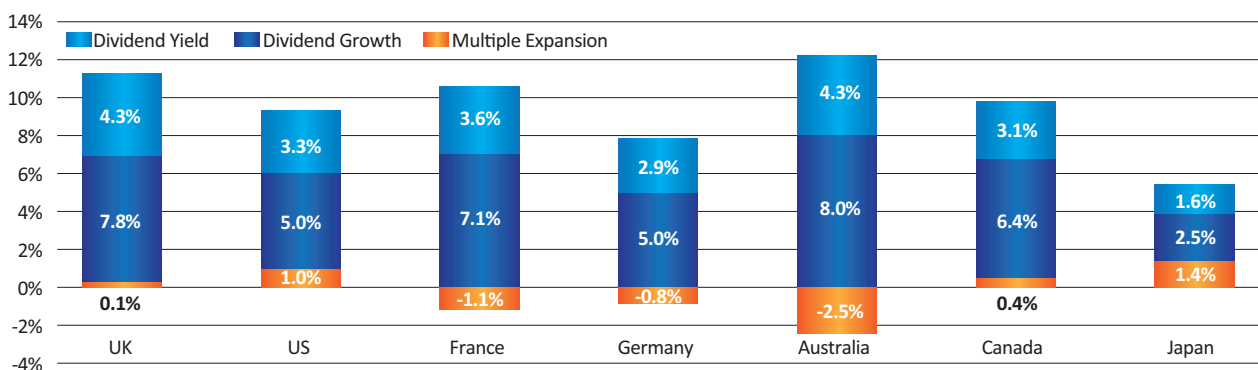
### Dividend Growth Outpaces Bond Income (1979-2010).



Source: Fayed Sarofim & Co. Data as of 12/31/10.

**Dividends Are A Major Portion of Total Return:** Over the long term dividends have been a significant contributor to the total returns produced by equities. When an investor holds a stock for a reasonable time frame, a growing dividend becomes an increasingly significant value creator when compared to what was originally paid for the shares. The yield on your original investment can multiply as dividends are increased over time. Multiple expansion (an increase in the stock price earnings ratio) tends to be a less significant contributor to long term returns.

### Dividend Growth Drives the Majority of Total Return Composition of Average annual returns 1981-2011.



Source: Société Générale. Data as of 30/09/11, UK, US, France, Germany, Australia & Japan represented by MSCI country indices in local currency.

**Dividend Payout Ratio:** The dividend payout ratio is an indication of how much of a company's profits are used to pay dividends, this ratio is currently relatively low by historical standards (under 30% for the S&P 500 index), so many companies appear to have the room to raise their dividends.

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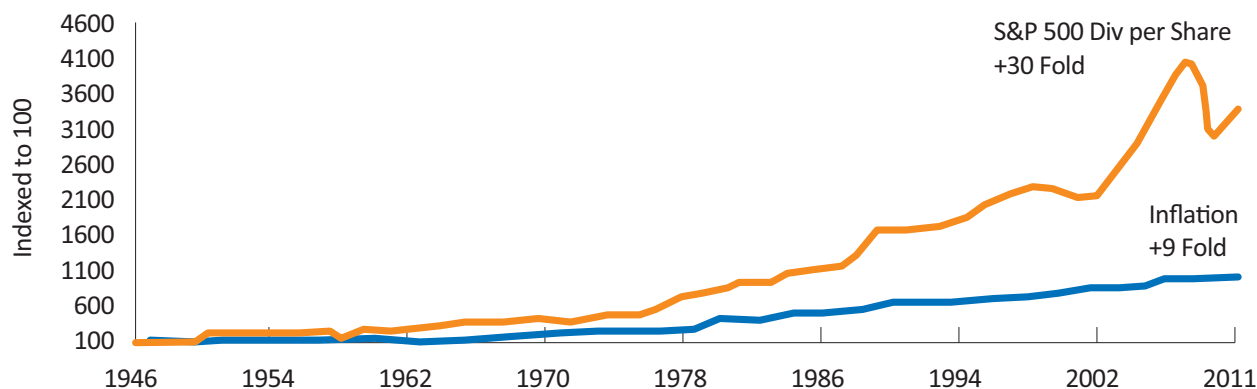
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**Financial Strength:** The regular payment of a dividend can impose a discipline on a company which may lead to a level of conservatism in the management of a company's financials. As a result, companies which pay dividends typically may be relatively stable, financially strong and well managed businesses. The payment of a dividend can be a signal of a company's financial strength and confidence in its future growth prospects. Therefore it is not surprising that history has shown that companies that continually raise their dividend not only have outperformed the broader market index, but have done so with less risk (volatility) as measured by standard deviation\*.

**An Inflation Hedge:** Investing in stocks that increase their dividend regularly has historically proven to be a good hedge against inflation, especially compared to investments which offer a fixed income stream over the life of the investment. In an inflationary environment, holders of fixed income securities or fixed rate term deposits can face sharp losses in the value of their purchasing power because the interest payments are not growing enough in a period where prices are escalating. However, if a stock's dividend is growing at a rate equal to or faster than inflation, the loss of purchasing power can be prevented. Over time the income received from dividend payments has protected the value of investments from the effects of inflation. The chart below shows how the dividend growth of the S&P 500 index has outpaced that of inflation over the long term.

**Dividend Growth Historically Outpaces Inflation.**

**S&P 500 Annual Dividends per share vs. US Inflation Indexed to 100 on 31/12/1946 – 30/06/2011.**



Source: Strategas Research Partners August 2011.

**Lower Volatility:** Dividend-paying stocks have historically provided some stability and downside protection in volatile market environments. Dividend-paying stocks typically have a historical record of generating strong earnings and cash flow, which gives them the ability to pay a dividend. Investors desire their stability and income streams while seeking to manage risk in a declining market. The reinvestment of dividends during stock market declines has also been shown to lessen the time necessary to recoup portfolio losses.

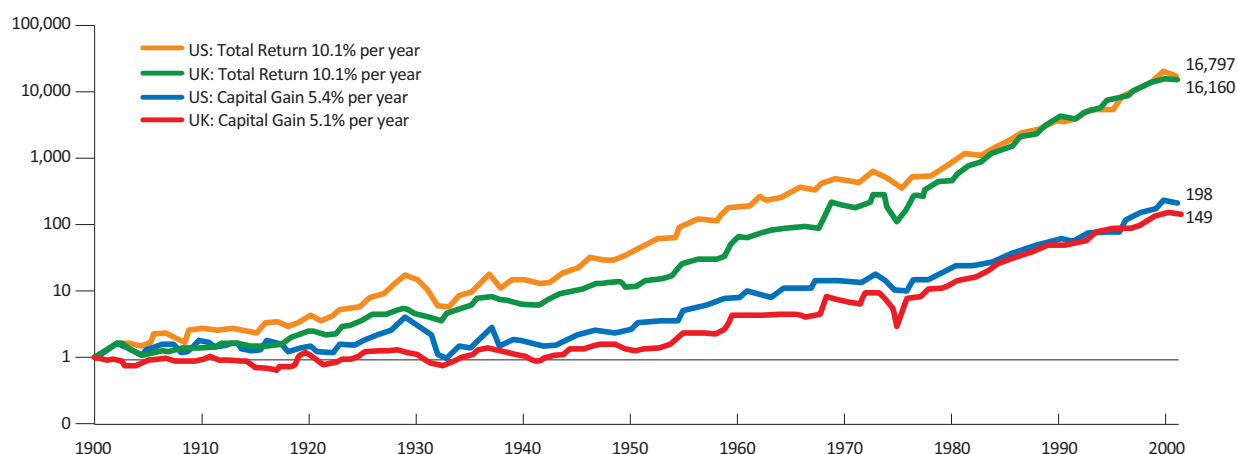
**Total Return:** Importantly, the return on the STOXX Global Select Dividend 100 index is a total return, which means that the dividend income from the companies that make up the Index is included. In this lower growth investment climate a sustainable dividend income matters more than ever and is likely to be a significant contributor to total investment returns. As mentioned previously, dividends have historically represented a large portion of investors' total return and dividends provided a source of positive return even as equity prices declined in this decade. Dividend-paying stocks have attractive investment and income qualities, and with increasing numbers of the baby boom generation (generation born between 1946-1960) shifting into retirement this could increase demand for dividend-paying stocks in future years.

\*Source: Strategas Research Partners August 2011.

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**The Impact of Reinvesting Dividends:** Over the long term, the return from dividends has been a significant contributor to the total returns produced by equity securities. In their book, *Triumph of the Optimists: 101 Years of Global Investment Returns\** Elroy Dimson, Paul Marsh, and Mike Staunton examined the respective contributions to returns provided by capital gains and dividends over the last century from the year 1900 to 2000. They discovered that long-term returns were largely driven by reinvested dividends. In the chart below, they showed the cumulative contribution to return of both capital gains and dividends, in the U.S. and the U.K. Over 101 years, they found that a market-oriented portfolio, which included reinvested dividends, would have generated nearly 85 times the wealth generated by the same portfolio relying solely on capital gains.

**The impact of reinvested dividends on cumulative US and UK equity returns 1900-2000 (Log Scale).**



\*Princeton University Press (2002).

**Earnings Quality:** The ability to pay cash dividends can be a positive factor in assessing the underlying health of a company and the quality of its earnings. This is particularly pertinent in light of the complexity of corporate accounting and numerous recent examples of “earnings management”, including occasionally fraudulent earnings manipulation. While no investment is without risk, companies that are committed to paying dividends typically may have better business models, stronger balance sheets and a higher degree of confidence in their secular growth capabilities. While there is no guarantee that dividend-paying companies will continue to pay dividends, all of those characteristics historically have helped these companies’ stocks to outperform in difficult and volatile times, such as we are currently experiencing now.

“Investing in Dividend Stocks is one of the Best Ways to Build Long-Term Wealth”

Dolmen Fund Management, December 2012.

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# Illustration of Potential Returns over last 3 years 11 months

The table below is an illustration of how the Dolmen Secure Global Dividend Bond would have performed over the last 3 years 11 months, based on the actual back tested figures for the STOXX Select Global Dividend 100 Risk Control Index as at 27th December 2012 and an assumed DIRT rate of 36%.

## Example of a €100,000 Investment in the Dolmen Secure Global Dividend Bond

### Option A €100,000 is invested for a term of 3 years & 11 months.

STOXX Select Global Dividend 100 Risk Controlled index performance:

Start price on 27th January 2009 = 100.00

Final price on 27th December 2012 = 146.84 = 46.84% gain (10.3% CAR).

Investment is 100% capital protected\* with 80% participation in index return.

€100,000 investment x 37.472% gain + €100,000 protected amount = €137,472 gross return.

**+ 37.472% Gross = 8.46% CAR (Compound Annual Rate). After tax CAR = 5.64%**

### Option B €100,000 is invested for a term of 3 years & 11 months.

STOXX Select Global Dividend 100 Risk Controlled index performance:

Start price on 27th January 2009 = 100.00

Final price on 27th December 2012 = 146.84 = 46.84% gain (10.3% CAR).

Investment is 90% capital protected\* with 170% participation in index return.

€100,000 investment x 79.628% gain + €90,000 protected amount = €169,628 gross return.

**+ 69.628% Gross = 14.44% CAR (Compound Annual Rate). After tax CAR = 9.86%**

## Stoxx Global Select Dividend 100 Index With Risk Control Performance over last 3 years 11 Months



Data Source: Bloomberg, S&P Indices Index mathematics methodology, Bloomberg 27/21/12.

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## Illustration of Potential Returns

There is no limit or upward cap on investors' potential returns which are based on the performance of the STOXX Global Select Dividend 100 Risk Control Index. The table below is for illustrative purposes only:

### Option A Return Illustration:

STOXX Global Select Dividend 100 Risk Controlled Index Performance	Participation In Index return	Investment Return	Capital Protected Amount	Gross Return to investor including original capital	After Tax Return to investor including original capital
10%	80%	8.00%	100%	108.00% (CAR 1.98%)	105.12% (CAR 1.28%)
20%	80%	16.00%	100%	116.00% (CAR 3.86%)	110.24% (CAR 2.52%)
30%	80%	24.00%	100%	124.00% (CAR 5.64%)	115.36% (CAR 3.71%)
50%	80%	40.00%	100%	140.00% (CAR 8.97%)	125.60% (CAR 5.99%)
70%	80%	56.00%	100%	156.00% (CAR 12.02%)	135.84% (CAR 8.13%)
-10%	80%	0.00%	100%	100.00% (CAR 0%)	100.00% (CAR 0%)
-99%	80%	0.00%	100%	100.00% (CAR 0%)	100.00% (CAR 0%)

### Option B Return Illustration:

STOXX Global Select Dividend 100 Risk Controlled Index Performance	Participation In Index return	Investment Return	Capital Protected Amount	Gross Return to investor including original capital	After Tax Return to investor including original capital
10%	170%	17.00%	90%	107.00% (CAR 1.74%)	104.48% (CAR 1.12%)
20%	170%	34.00%	90%	124.00% (CAR 5.64%)	115.36% (CAR 3.71%)
30%	170%	51.00%	90%	141.00% (CAR 9.17%)	126.24% (CAR 6.13%)
50%	170%	85.00%	90%	175.00% (CAR 15.35%)	148.00% (CAR 10.52%)
70%	170%	119.00%	90%	209.00% (CAR 20.70%)	169.76% (CAR 14.46%)
-10%	170%	0.00%	90%	90.00% (CAR -2.65%)	90.00% (CAR -2.65%)
-99%	170%	0.00%	90%	90.00% (CAR -2.65%)	90.00% (CAR -2.65%)

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In respect of monies invested in Option B only (ie. Where there is a full or partial investment in Option B):

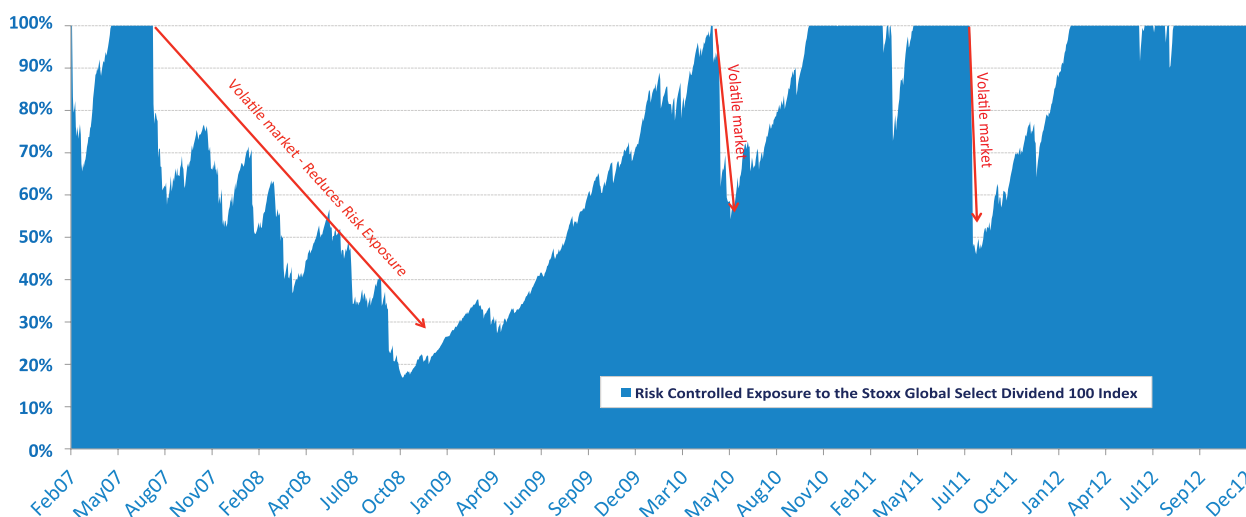
**Warning: If you invest in this product, you could lose 10% of the money you invest**

## How Does the Risk Control Work?

**Risk Control:** The Capital Secure Global Dividend Bond manages risk by reducing its exposure to the underlying STOXX Global Select Dividend 100 index (SDGR Index) in times of high volatility, and increasing exposure in times of low volatility. This risk control mechanism can have the effect of protecting investors from volatile downward markets by reducing losses. However, it could also potentially cause some underperformance vs. the SDGR index in rapidly rising markets. We have modeled the historic risk controlled exposure to the STOXX Global Select Dividend 100 index in the chart below using the 10% volatility risk control overlay.

The risk control mechanism successfully reduced equity exposure substantially during the volatility of the stock market correction of 2008 and it continues to reduce exposure in periods of volatility. Exposure is then increased as markets become less volatile. Average exposure since launch of the SDGR index in February 2007 was relatively high at 72%, despite covering what was one of the most volatile periods for equities in many decades. Over the last 3 years exposure to the STOXX Global Select dividend index averaged 89.2%, and averaged 98.7% over the last year. In more recent times exposure has often been at the maximum level of 100%. We have found the risk control mechanism works well, reducing exposure in volatile markets and making for better risk adjusted investment returns.

### Historic Risk Controlled Exposure to the SDGR Index 27th February 2007 – 28th December 2012.



Data Source: Bloomberg, S&P Indices Index mathematics methodology, 28th December 2012.

**How the exposure is calculated:** The actual volatility level of the STOXX Global Select Dividend 100 index (SDGR Index) is compared to the 10% target volatility every trading day (SDGR Index volatility as of 28th December 2012 was 5.97%). If the actual volatility increased beyond 10% exposure to the STOXX Global Select Dividend 100 Index will be temporarily reduced to keep volatility at a maximum level of 10%, when volatility falls, exposure to the index will subsequently be increased but with a maximum exposure of 100% of the index. The risk control mechanism uses this formula to calculate exposure:

$$\text{Exposure}(t) = \text{MIN}[100\%, 10\% \text{ Target/Realised Volatility}(t-2)].$$

For example when the volatility is 15% then the exposure to the index will be 66.6%.

The Capital Protection options also apply at the Maturity Dates and these further reduce risk.

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## Who should invest in the Capital Secure Global Dividend Bond?

The Capital Secure Global Dividend Bond is designed for investors that want to invest in large market capitalisation high dividend paying companies but are worried about the potential downside that comes with equity investing. It is an alternative for those who typically invest some or all of their investment portfolio in deposit accounts, bonds and lower risk funds.

## How Will You Know How Your Investment is Performing?

Dolmen, or your investment advisor will write to you each year providing an indication of the performance to date of your Investment against your original entry level.

## What Happens When The Account Matures?

Dolmen, or your investment advisor, or the bank will contact you at least 30 days prior to the Maturity Date of the Investment. Within four business days of the maturity date a cheque will be issued to you representing the appropriate return of your capital together with any Investment Return due.

## How Can You Invest?

The Dolmen Secure Global Dividend Bond is available up to 13th February 2013 or earlier if fully subscribed. You will need to complete the attached application form and return it to Dolmen together with the required identity documentation (1 certified Photo ID such as a driving license or Passport and 2 original or certified address verifications such as utility bills or bank statements, and evidence of your PPS number) and a cheque made payable to KBC Bank Ireland plc.

## What risks are attached to the Bond?

- Equity markets are speculative and future prices may trade lower than current prices.
- The risk control mechanism could cause outperformance in rapidly falling markets but could also underperform in rapidly rising markets.
- A global economic recession may result in the world's stock markets weakening significantly.
- Dividend levels may decrease.
- Inflation may occur over the duration of your Investment and if the returns, if any, on your Investment are lower than the rate of inflation this will reduce what you could buy in the future.
- Your investment and investment return, if any, exposes you to the credit risk of KBC Bank Ireland plc. KBC Bank Ireland plc is a wholly owned subsidiary of KBC Bank NV.
- Investors in Option A or Option B may not receive any investment return so this investment may result in an opportunity cost where other assets generate a higher return on investment.
- You will be unable to access your funds prior to the Maturity Date.
- Investors in Option B have 90% capital protection at the Maturity Date, and are exposed to a potential 10% loss in respect of funds invested in Option B.
- On maturity, Investors in Option B will receive the 90% capital protected amount (ie. not the 100% invested in Option B) together with any investment returns accrued as at maturity.

**Warning: The value of your Investment may go down as well as up.**

**Warning: If you invest in this product you will not have access to your money for 3 years and 11 months.**

In respect of monies invested in Option B only (ie. Where there is a full or partial investment in Option B):

**Warning: If you invest in this product, you could lose 10% of the money you invest**

## Key Features:

### How does the Dolmen Secure Global Dividend Bond work?

#### 1. The parties involved are;

The Product Producer, Designer and Distributor is: Dolmen Stockbrokers, 75 St. Stephen's Green, Dublin 2. Dolmen Stockbrokers is a Cantor Fitzgerald Company. Cantor Fitzgerald Ireland Ltd is regulated by the Central Bank of Ireland. Cantor Fitzgerald Ireland Ltd is a member firm of the London Stock Exchange and the Irish Stock Exchange.

The Deposit Taker is: KBC Bank Ireland plc, Sandwith Street, Dublin 2. KBC Bank Ireland plc is regulated by the Central Bank of Ireland.

#### 2. Brief Description of the Benefits of the Account: The Dolmen Secure Global Dividend Bond commences on the start date and has two options:

- **Option A** has 100% capital security and will earn a potential gross return of 80% of the performance of the underlying strategy.
- **Option B** has 90% capital security and will earn a potential gross return of 170% of the performance of the underlying strategy.
- **The Investment term:** 3 years 11 months.

**Underlying Strategy of the Investment:** The possible appreciation of the STOXX Global Select Dividend 100 Net Return Eur 10% Risk Control Index.

**Initial Level:** The initial level of the STOXX Global Select Dividend 100 Net Return Eur 10% Risk Control Index on the Start Date of 26th February 2013. Details of this level will be provided in a confirmation letter to be sent to each depositor.

**Final Level:** The Final Level of the STOXX Global Select Dividend 100 Net Return Eur 10% Risk Control Index on 26th January 2017. If the performance of the underlying strategy is zero or negative the minimum return that may be earned in Option A of the Investment is 0% (CAR 0.0%); the minimum return that may be earned in Option B of the Investment is -10% (CAR -2.6%).

- #### 3. Dividends:
- The underlying index is a total return index and dividends earned on the underlying stocks are reinvested into the index, thereby increasing the index for the benefit of investors.
- #### 4. Currency Risk:
- The capital protected amount is in Euro and will not be subject to any currency risk. As the Index is denominated as a Euro Index there is no currency risk associated with returns.

### Where does my investment go?

#### Your proposed investment will be used, at the date of the investment, as follows:

- 100% of your investment will be held on deposit with the Bank.
- 100% will be used for the Investment to secure the promised payment of the capital protected amount plus any investment return after 3 years 11 months
- If the performance of the underlying strategy is zero or negative the minimum return that may be earned in Option A of the Investment is 0% (CAR 0.0%); the minimum return that may be earned in Option B of the Investment is -10% (CAR -2.6%).
- Interest payable on the Account will be made after deduction of tax (if applicable).
- Any Interest payable on the Investment will be made in addition to the return of 100% of your investment (in the case of Option A) or 90% of your investment (in the case of Option B).
- The Bank may enter into a swap arrangement with a third party whereby the Bank may agree to exchange the income stream generated by the deposit of your investment for such sums as may be necessary to pay any Interest due on the Account. Any such swap arrangement made by the Bank will not affect the



obligation of the Bank with regard to any Interest payable to you under the terms of issue of the Account.

- Any benefit that the Bank receives from your investment over and above the Interest that is payable to you under the terms of the Dolmen Secure Global Dividend Bond will be for the Bank's own account. Dolmen will receive an indicative fee of the investment sum (as of 4th January 2013) of 4.85% for Option A and 5.6% for Option B from the Bank from which it will pay a distribution fee of up to 2.5% to authorised intermediaries appointed by Dolmen who are also appointed intermediaries of the Bank. If the volume of funds raised for the product exceeds any pre hedged amounts, or in the event of extreme market volatility, Dolmen at its sole discretion and without notice, may amend the intermediary distribution fees payable, or withdraw the product, or cease to accept product applications. Dolmen will write to investors and confirm the final fee received after the Start Date. Any intermediary remuneration will be paid by Dolmen and will not affect the allocation of your investment in the Dolmen Secure Global Dividend Bond or any Interest payable to you under the terms of issue of the Account.

### Do I have access to my investment?

Your investment is for the fixed term of the Account and is intended only for investors who do not require access to their investment prior to the Maturity Date. No withdrawal may be made before the end of the Term. The ongoing cost of funding the underlying structure in the Investment that will pay any interest to you on the Maturity Date means that the capital secure portion of the Investment is payable only at the Maturity Date. During the investment term, it may be difficult to obtain reliable information about its value or the extent of the risks to which it is exposed. You have a 5 day cooling off period which will run from the closing date for receipt of all funds and applications of the 13th February 2013 to the 18th February 2013. We will give you back your initial funds deposited in such circumstances. If you wish to cancel, notice must be received in writing by Dolmen Stockbrokers, 75 St Stephens Green, Dublin 2 before the 18th February 2013.

### What happens if I die before the Account matures?

In the event of the death of a sole investor or surviving joint account holder prior to the expiry of the Term, the Account will continue to the Maturity Date in the name of the executor or administrator. On the death of a joint Account holder, the money standing to the credit of the Account will be paid to or to the order of the survivor(s) at the Maturity Date.

### What about tax?

Any Interest payable at the Maturity Date of the Account is subject to Deposit Interest Retention Tax ("DIRT") where applicable. In relation to this Investment DIRT is currently payable at 36% with effect from 1 January 2013. On any such interest, DIRT will be deducted by the Bank prior to any Interest being paid. You should include this interest amount, before DIRT, in your income tax return for the year in which your investment matures. Tax relief provisions currently applying mean that, for certain investors, any Interest payable on maturity of the Account may be exempt from DIRT. It is your responsibility to obtain any tax relief that may apply. You should satisfy yourself in relation to Revenue reporting requirements and any implications of non-disclosure. Both the rate of tax and tax rules are subject to change without notice. Dolmen do not provide tax advice. Independent tax advice should be sought by each investor.

**Warning: If you invest in this product you will not have any access to your money for 3 years and 11 months.**

# Terms and Conditions

## 1. Definitions

The following definitions apply to these Terms and Conditions and the contents of this brochure:

**'Dolmen'** means Dolmen Stockbrokers, its successors, assigns and transferees.

**'Bank'** means KBC Bank Ireland plc and its successors, assigns and transferees.

**'Account'** means the Dolmen Capital Secure Global Dividend Bond Deposit Account, which commences on the Start Date.

**'You/your'** means the person(s) (natural or corporate) depositing money in an account in accordance with these Terms and Conditions and includes their successors.

**'Financial Advisor'** means Dolmen or a regulated firm that is authorised by the Central Bank of Ireland to give investment advice and which is an appointed agent of Dolmen.

**'Start Date'** means the 26th February 2013.

**'Maturity Date'** means 26th January 2017.

**'Term'** means the duration of the Account.

**'Start Rate'** means the Index reference price on the Start Date.

**'Final Rate'** means the Index reference price on 26th January 2017.

**'Interest'** means the gross interest calculated in accordance with Clause 6.

**'Index'** means the STOXX Global Select Dividend 100 Net Return Index EUR (Bloomberg: SDGR <Index>) (the **'SDGR Index'**) that is subject to a 10% volatility risk control overlay. The level of participation of the Index in the SDGR Index is calculated daily (with a two day delay) by dividing 10% by the Realised Volatility of the SDGR Index. The maximum participation of the Index in the SDGR Index is 100%.

**'Realised Volatility'** means the greater of the exponentially weighted historical volatility of the SDGR Index over two time periods that approximately correspond to the latest 50 and 100 trading days respectively.

**'Business Day'** means a day (other than Saturday or Sunday) on which banks in Ireland are generally open for business.

**'CAR'** means compound annual rate.

**'Cooling Off'** You have a 5 day cooling off period which will run from the closing date for receipt of all funds and applications of the 13th February 2013 to the 18th February 2013. We will give you back your initial funds deposited in such circumstances. If you wish to cancel, notice must be received in writing by Dolmen Stockbrokers, 75 St Stephens Green, Dublin 2 before the 18th February 2013.

**'ARF'** means Approved Retirement Fund.

**'AMRF'** means Approved Minimum Retirement Fund.

## 2. Availability

(a) The Account is open to personal investors aged 18 or over (resident and non-resident), pension funds, companies, charities and other institutions.

(b) The minimum deposit is €10,000.

(c) The Closing Date for receipt of applications (i.e. completed application form(s) plus cheque payments and any other appropriate documentation if required) is 13th February 2013. Applications will not be accepted after the Closing Date. The Bank accepts no responsibility for applications until they are physically received by Dolmen.

(d) Dolmen reserves the right to close the offer of the Account at any time prior to the Closing Date. Prior to submitting your application, please confirm with your Financial Advisor that the Account is still available.

(e) Electronic fund transfers must be cleared on or before 20th February 2013. Cheque payments must be cleared on or before 25th February 2013.

(f) All payments in relation to the Account will be denominated in Euro. Cash cannot be accepted in any circumstances.

(g) No interest will be paid in relation to the period up to the Start Date. Cheques or drafts received by the Bank will be presented for payment no more than 10 Business Days before the Start Date.

## 3. Account Opening Documentation

(a) If you are not investing in the Account on an execution only basis, your Financial Advisor is required to obtain and maintain sufficient information regarding your financial circumstances in order to enable it to fulfil its obligations in assessing the suitability of this product for your needs. In addition, you will need to satisfy the anti-money laundering requirements set out in the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010.

(b) Prior to any transaction being entered into, a fully completed Application Form together with all relevant documentation must be received.

## 4. Joint Accounts

Where the Account holder comprises more than one person then -

(a) the obligations of the joint Account holder to the Bank under these Terms and Conditions, in respect of all operations on the Account, will be joint and several.

(b) on the death of a joint Account holder, the money standing to the credit of the Account will be paid

to or to the order of the survivor(s) of the joint Account holder without prejudice to the Bank's rights of set-off or any other rights of the Bank acquired by operation of law. Any such money will be paid only at maturity.

- (c) any single applicant may issue an instruction without the consent or knowledge of the other applicant(s).
- (d) any limitation you wish to impose on the operation of the Account should be advised on the Application Form.

## 5. Your Investment

- (a) Your investment is placed in a fixed term deposit account in your name with the Bank who is the ultimate provider of the capital secure portion of this investment.
- (b) In relation to the Investment, if you choose Option A, the Bank undertakes to repay 100% of your investment in Option A at the end of the Term together with any Interest payable in accordance with Clause 6. If you choose Option B, the Bank undertakes to repay 90% of your investment in Option B at the end of the Term together with any Interest payable in accordance with Clause 6.

## 6. Interest

- (a) Interest will be calculated by reference to the performance of the Index and will not be determined until the Maturity Date.
  - (b) The performance of the Index will be calculated using the formula [(Final Rate – Start Rate)/Start Rate].
  - (c) Interest payable on maturity of Option A will be equal to 80% of the performance of the Index.
  - (d) Interest payable on maturity of Option B will be equal to 170% of the performance of the Index.
  - (e) Interest earned on the Account will be dependent on fluctuations in financial markets that are outside the Bank's control. Historical performance is no indication of future return.
  - (f) In the event of any action fundamentally affecting the availability of the Index, the Bank will be entitled to substitute the Index or to make any adjustment that it deems appropriate in the calculation of Interest applicable to the Investment.
  - (g) The proceeds of the Investment will be paid within five Business Days of the Maturity Date. No interest will be paid in relation to the period between the Maturity Date and the payment date.
  - (h) Any Interest payable at the Maturity Date is subject to Deposit Interest Retention Tax where applicable.

## 7. Maturity

Your financial advisor will contact you before the maturity of the Account, advising you of the forthcoming Maturity Date.

If, for any reason, the Bank receives no specific instructions are received as to where to send the funds by the time the Account matures, the proceeds will be

transferred to the Bank's demand deposit account in your name and the prevailing terms and conditions for the Bank's Standard Demand Deposit Account will apply.

## 8. Withdrawals

- (a) Your investment is a fixed investment for the Term of the Account and is intended only for investors who do not require access to their investment prior to the Maturity Date. No withdrawal may be made before the end of the Term.
- (b) In the event of the death of a sole investor or surviving joint account holder prior to the expiry of the Term, the Account will continue to the Maturity Date in the name of the executor or administrator.

## 9. Right to Terminate Contract

You have a 5 day cooling off period which will run from the Closing Date for receipt of all funds and applications of the 13th February 2013 to the 18th February 2013. We will give you back your initial funds deposited in such circumstances. If you wish to cancel, notice must be received in writing by Dolmen Stockbrokers, 75 St Stephens Green, Dublin 2 before the 18th February 2013.

## 10. Variation

Dolmen reserves the right to amend these Terms and Conditions during the Term of the Bond where Dolmen, in its absolute discretion, deems it necessary and appropriate or where there is a material legal, tax or regulatory change affecting these Terms and Conditions. Any such changes will be consistent with Dolmen's obligation to act honestly, fairly and professionally in your best interests. Dolmen will notify you, where possible, of any changes at least 30 days in advance of such changes taking effect.

## 11. Bank Remuneration

- (a) Any benefit the Bank receives from your investment will be for the Bank's own account and will not affect any Interest payable to you under these Terms and Conditions.
- (b) No fees, charges or expenses are levied by the Bank when processing your investment.

## 12. Confidentiality

Both Dolmen and the Bank observe a duty of confidentiality about your financial affairs. Neither Dolmen nor the Bank will disclose details of your account or your name and address to anyone else, other than to any confidentially appointed agents acting on our behalf or where:

- They are permitted or compelled by law to do so.
- Disclosure is made at your request and with your consent.

## 13. Unforeseen Events

- (a) Dolmen reserves the right not to proceed, for whatever reason, with this Account and to refund your investment.
- (b) Neither Dolmen nor the Bank nor its agent(s) will be liable for any loss you may suffer if either party

or its agent(s) is prevented from providing services to you as a result of industrial action or other cause beyond the reasonable control of either party or its agent(s).

#### 14. Representation

- (a) The Bank makes no representation, express or implied, as to the investment terms of the Account or the future performance of the Index or the advisability of investing in the Account. Any such statements herein, as well as all other statements regarding the Account, are the sole responsibility of Dolmen.
- (b) The Bank acts as deposit taker and is not liable to you for Dolmen's responsibilities in relation to the Account.
- (c) The Bank accepts no responsibility for the accuracy or otherwise of the information set out in this brochure, nor has it verified the accuracy of such information other than information relating directly to KBC Bank Ireland plc.
- (d) The Account is not sponsored, endorsed, sold or promoted by any of the companies included in the Index or by the Index sponsor, STOXX Limited. Neither any of these companies nor STOXX Limited has any obligation or liability in connection with the promotion or administration of the Account.

#### 15. Information

- (a) The Terms and Conditions represent the terms of the contract between you and the Bank. You acknowledge that your application is made on the basis of and is subject to these Terms and Conditions and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein.
- (b) All information supplied to you and all communications with you will be in English. Information contained in this brochure is correct as of 28th December 2012.

#### 16. Jurisdiction

The Terms and Conditions shall be governed by and construed in accordance with the laws of Ireland and the Courts of Ireland shall have exclusive jurisdiction to resolve any disputes in connection with these Terms and Conditions.

#### 17. Severability

If, for any reason, a court of competent jurisdiction finds any provision of these Terms and Conditions, or portion thereof, to be unenforceable, that provision shall be enforced to the maximum extent permissible and the remainder of these Terms and Conditions shall continue in full force and effect.

## How to Proceed

1. **Complete the Application Form in block capitals, tick the appropriate boxes and sign where indicated.**

2. **The following documentation is required to be provided by personal investors for anti-money laundering and tax purposes:**

- **Proof of Identity:** copy of passport or full driver's license certified by your Financial Advisor (if you have had face to face contact) or by one of the following: Garda, Accountant or Solicitor.
- **Proof of Address:** Two original or certified utility bills, bank statements or Revenue documentation as appropriate, less than 6 months old.
- **Verification of Tax Reference (Personal Public Service) Number:** An original document issued by the Revenue Commissioners or the Department of Social Protection bearing your PPS number (or a copy of same certified by your Financial Advisor).

In the event that additional documentation is required, you will be contacted by your Financial Advisor.

3. **Ensure that this Form, together with appropriate funds and all relevant documentation, is received by Dolmen Stockbrokers no later than the closing date, 13th February 2013.**

A separate Application Form as well as other documentation will be required for pension, corporate, charitable and other institutional applicants. Please refer to your Financial Advisor for more details.

### Minimum Investment

The minimum investment in the Account is €10,000

### Following The Progress of Your Investment

Dolmen or your investment advisor will write to you on an annual basis, informing you of the performance of your investment.

### KBC Bank Ireland plc

KBC Bank Ireland plc ("the Bank") is a wholly owned subsidiary of KBC Group NV, an integrated bancassurance organisation based in Brussels. The Bank is registered with the Companies Registration Office under registration number 40537. Its Value Added Tax number is 8F86824G. The Bank is a licensed credit institution regulated by the Central Bank of Ireland. KBC Bank Ireland plc. Sandwith Street, Dublin 2, Ireland. Tel: + 353 16646000 Fax: + 353 1664609

### Data Protection

Your Information: The details provided in this application form, together with any other information that is furnished to Dolmen/the Bank in connection with this application or your account ("Information"), will be retained and processed by Dolmen and the Bank and its subsidiary companies for the following purposes:

- processing and assessing the application(s);
- administrating your account;
- verifying the Information and otherwise meeting our

legal and compliance obligations (which include those relating to the prevention of money laundering, financing of terrorism and fraud);

- quality control and group reporting and management; and
- if you have consented, for marketing purposes.

Disclosures: We may disclose Information in the following circumstances:

- to other companies within the KBC Bank Group;
- to Dolmen's or the Bank's agents, advisers, service providers and contractors for the above purposes;
- to other persons connected with your account (e.g. company directors, partners etc) and to your financial advisers or other intermediaries;
- in the context of a sale of our business; or
- where we are required by any regulatory body, law enforcement agency, court or other legal process.

Electronic Communications and Phone Calls: Your Information will be processed, recorded and retained by Dolmen and the Bank in electronic form. You agree that Dolmen and the Bank may communicate with you electronically in relation to your accounts, and that it may rely on such electronic communications, records, originals and documents in any dealing with you. We may monitor and record telephone calls made to and from Dolmen or the Bank for fraud and crime prevention, to assist in improving customer services, to evidence instructions or to prevent or resolve disputes.

Right of Access: You have the right to receive a copy of all personal data (within the meaning of the Data Protection Acts 1988 and 2003) relating to you which is held by Dolmen or the Bank following a written request (for which a small fee will be charged) and to have any inaccuracies in your personal data corrected. You may be required to provide Dolmen or the Bank with sufficient information to verify your identity and locate your data.

By signing the application form you confirm that you consent to the use of the Information in the manner described above and, if applicable, that you have obtained the consent of all other persons identified in the form or associated with the application.

### Complaints Procedure

Dolmen aims to provide a friendly and efficient service to its customers and its policy is to ensure that all your concerns are dealt with promptly. If you have any complaint, please contact your Financial Advisor in the first instance or, alternatively, please contact the Head of Compliance, Dolmen Stockbrokers, 75 St. Stephen's Green, Dublin 2. If you are dissatisfied with Dolmen's efforts to resolve a complaint you may wish to refer the matter to the Dolmen Managing Director for further investigation. If you are dissatisfied with the outcome of its efforts to resolve your complaint, you may refer your complaint to: The Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2.



# Capital Secure Global Dividend Bond Personal Application Form



I/We hereby apply for the Dolmen Capital Secure Global Dividend Bond Deposit Account and for that purpose I/we hereby request you to open an account with KBC Bank Ireland plc in the name(s) of:

**Principal Name:**  Title: Mr  Mrs  Ms

**Maiden Name** (if applicable):  PPS No:

Address:

Contact No:  Email:

Date of Birth:  Country of Birth:

Place Birth:  Nationality:

Occupation:  Employment Status: PAYE  Self-Employed  Other (please specify)

Source of Funds: Savings  Sale of Assets  Gift/Inheritance  Windfall Gain  Settlement/Compensation   
Other (please specify)

**Second Name:**  Title: Mr  Mrs  Ms

**Maiden Name** (if applicable):  PPS No:

Address:

Contact No:  Email:

Date of Birth:  Country of Birth:

Place Birth:  Nationality:

Occupation:  Employment Status: PAYE  Self-Employed  Other (please specify)

Source of Funds: Savings  Sale of Assets  Gift/Inheritance  Windfall Gain  Settlement/Compensation   
Other (please specify)

Please confirm the following:

1. My/Our investment objective is: Capital security  Capital growth  Income generation

2. I/We qualify for the following taxation classification DIRT  Other\*

\*Relevant documentation will be required for tax-free status in the case of qualifying individuals aged over 65 and non-Irish residents.

Joint Accounts: Please select one of the following: Statements and/or correspondence are to be sent to: jointly, to the first address

individually, to each address

Please state any limitations that you wish to place on the Account:

**Warning: In the absence of instructions to the contrary, the Bank may act on the instruction of any single Joint Account Holder without the knowledge of any other Joint Account Holder.**

Over 60 Declaration: if you are aged over 60, please confirm -

1. I/We were offered the facility of having a full financial review performed and were afforded the opportunity to avail of having a third party present during the investment sales process. Yes  No

2. I/We understand there is no access to the funds invested until the maturity date. Yes  No

3. I/We have sufficient other funds available in the event of an emergency arising to cover any expenses (such as medical and long-term care) that may occur during the investment term. Yes  No

Principal signature: \_\_\_\_\_ Second signature: \_\_\_\_\_

# Capital Secure Global Dividend Bond Personal Application Form (continued)



I/We wish to invest €  in Option A (100% Capital Secure).

I/We wish to invest €  in Option B (90% Capital Secure).

Total Investment €  Minimum investment is €10,000 for each of the Options.

## Please make cheques payable/arrange funds transfer to KBC Bank Ireland plc. Account details as follows:

Bank: Bank of Ireland Address: 2 College Green, Dublin 2  
Account Number: 64496623 Sort Code: 90-00-17  
Account Name: KBC Personal Banking Account Reference: Client Name/Dolmen Protected Global Dividend Bond.

## NB: All transfers must include your name as a reference

### Declaration:

I/We hereby request and authorise you: (1) to open and administer an account for me/us with KBC Bank Ireland plc and  
(2) to give effect until the end of the Term.

I/ We declare that: (1) the details above are correct;  
(2) I/we are over 18 and  
(3) I/we understand and accept (1) the Terms and Conditions and (2) the Data Protection paragraphs set out in this brochure.

Sensitive Data Consent: Sensitive personal data (such as health or criminal conviction data) will be obtained and processed only where necessary to process your application or account. By signing this form, you are explicitly consenting to the use, retention and reproduction of sensitive personal data for such purposes and you acknowledge that if you do not permit such processing, it will not be possible to provide you with this product.

(4) I/We have sufficient other funds available in the event of an emergency arising to cover any expenses (such as medical and long term care) that may occur during the investment term.

(5) I/We were offered the facility of having a full financial review performed and, in such circumstances, were afforded the opportunity to avail of having a third party present during the investment sales process.

I/We understand that: (1) the investment will not be deemed to have been made until the application has been accepted and that, if and when accepted, the investment will commence on 26th February 2013;  
(2) capital security is provided by the Bank; and  
(3) there is no access to the funds invested until maturity.

Principal signature: \_\_\_\_\_ Second signature: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

I/We have received professional investment advice in relation to this application: Yes  No

### Execution Only Declaration: if you have NOT received professional investment advice, please sign the following:

I/we acknowledge that I/we have requested information on the Dolmen Capital Secure Global Dividend Bond Account and confirm that I/we do not wish to provide information in respect of my/ our financial history and investment objectives to determine the suitability of this investment for my/our purposes but wish to proceed with the investment on an execution only basis. By doing so I/we acknowledge that I/we are waiving my/our right(s) as a Consumer in relation to the suitability of this product. I/We have not obtained any assistance in the choice of product from the Intermediary.

Principal signature: \_\_\_\_\_ Second signature: \_\_\_\_\_

### Intermediary Declaration

I have met the above Client(s) face to face: Yes  No

1. I, the undersigned, declare that I have sighted all original relevant money laundering documentation in respect of the Client(s) as per the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010 (the "AML Act") and any codes/instructions issued or approved by the Central Bank of Ireland or any other appropriate body, and have provided copies of the original documentation to KBC Bank Ireland plc. I certify that I will retain same for the required period of time taking into account the AML Act, any codes/instructions issued or approved by the Central Bank of Ireland or any other appropriate body and all other relevant legislation including but not limited to the Companies Acts 1963-1990 and the Statute of Limitations 1957-1991.

2. I confirm that the applicant(s) have received this brochure prior to investing and the investment was sufficiently explained. If the applicant(s) has/have obtained assistance in relation to this investment, appropriate fact-find and suitability obligations have been performed.

3. Where, during discussions with the applicant(s), you have identified any vulnerabilities, please advise the nature of the vulnerability:

**4. if the application is being made on an Execution Only basis, the applicant(s) has(ve) been warned in writing that I do not have the information necessary to determine the suitability of this product for the applicant(s).**

Intermediary Name: \_\_\_\_\_ Intermediary Signature: \_\_\_\_\_

**Warning: The value of your investment may go down as well as up. You may get back less than you invest.**

**Warning: If you invest in this product you will not have any access to your money for 3 years and 11 months.**

**Warning: The value of your Investment may go down as well as up. If you invest in this product you may not receive any Investment return.**

In respect of monies invested in Option B only (ie. Where there is a full or partial investment in Option B):

**Warning: If you invest in this product, you could lose 10% of the money you invest**

## Notes:

## Notes:





**DUBLIN:** 75 St. Stephen's Green, Dublin 2, Ireland.  
Tel : +353 1 633 3800. Fax : +353 1 6333857/6333856.

**LIMERICK:** Theatre Court, Lower Mallow Street, Limerick. Tel: 061 436500.

**CORK:** Dolmen House, 45 South Mall, Cork. Tel: 021 422 2122.

**email:** [info@cantorfitzgerald.ie](mailto:info@cantorfitzgerald.ie)

**web:** [www.cantorfitzgerald.ie](http://www.cantorfitzgerald.ie)

**CANTOR**  
*Fitzgerald*



**DOLMEN STOCKBROKERS**  
A CANTOR FITZGERALD COMPANY