

Protection Price Matching 2013



Terms and Conditions

- Price Matching is available for Level, Convertible and Decreasing Life and Specified Illness Benefits (including Accelerated Specified Illness) under Flexible Protection Plan and Mortgage Protection Plan.
- Initial Commission is calculated as 14% x term, subject to a maximum of 140%.
- For an application to qualify for up to 140% commission and Price Matching, it must be keyed online using any of your Aviva agency codes.
- Commission will be paid over 12 months and will be earned over 24 months.
- No override commission is payable in addition.
- Renewal commission of 3% is payable from month 13 onwards.
- For Price Matching cases keyed online through WriteNow, select the 'Special Deal' option from the 'Quote to be based on' drop down menu on the Benefits screen. Enter the price match premium amount in the 'Special Deal Premium' field on the Benefits screen in WriteNow.
- You must forward a copy of the Comparison Quote (Best Advice, Adviser Plus or Money Advice) to Aviva together with the original Application Form within 10 working days in order to validate the Price Matching.
- Maximum cover per client that can be keyed online with a price match is €1,500,000 per benefit – for cases with higher cover; please refer these to your Aviva Broker Consultant. Applications for over €1,500,000 cover will still qualify for up to 140% commission, if applicable.
- Application forms submitted to Aviva for keying will not qualify for 140% commission or Price Matching. Initial commission of up to 90% will be paid.
- Minimum allowable premium is €20 per month and €200 per annum per policy.
- Key Features Document is available on www.avivabroker.ie
- Price Matching does not apply to Pensions Term or Income Protection products or when a conversion option is exercised.
- The maximum allowable reduction for Price Matching when keying online is 30%, for cases higher than 30%, please forward to the Aviva New Business team for processing. You will receive the higher commission rates for these cases, if applicable.
- Price Matching does not apply to Mortgage Protection where an assumed interest rate of less than 6% is used.
- Aviva reserves the right to amend these terms and conditions or to withdraw price matching at any time without notice.

Price Matching for Pipeline Business (pre 25 January 2012):

For all Flexible Protection and Mortgage Protection business that is in your pipeline prior to 25 January, this business can still qualify for Price Matching.

Please contact the Broker Service Centre to find out more on 1890 202 434, 01 898 7910 or bsc@aviva.ie.

WriteNow – On the spot Protection for your clients

WriteNow, Aviva's online new business application allows you to submit protection applications online, put policies live and then print the policy conditions in your office. Only Aviva can facilitate this process in real-time without the need to contact Aviva for validation in cases where there are no underwriting requirements. In addition, our Interactive Keying Option can be used when the client is present to give information either in your office or by phone and in many cases the process will take no more than 15 minutes from start to finish.

Aviva Life & Pensions Ireland Limited. A private company limited by shares.

Registered in Ireland No. 252737 **Registered Office** One Park Place, Hatch Street, Dublin 2.

Member of the Irish Insurance Federation. Aviva Life & Pensions Ireland Limited is regulated by the Central Bank of Ireland.

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