



ARF Builder™

Only available to Financial Advisors



*Specialist ARF solutions
for Financial Advisors from
Wealth Options.*

ARF Builder™

What is ARF Builder?

ARF Builder is a new and unique service from Wealth Options that allows you, the financial advisor, to provide a self administered A(M)RF and one-off investment products that the A(M)RF can purchase to your clients. This means that together we can manufacture a plan specifically to meet the requirements of your client when retiring. A self administered ARF can invest in a range of asset classes such as capital secured structured products, direct equity holdings, government and corporate bonds, insurance funds and various property investment options.

What is a Self Administered A(M)RF?

A self administered A(M)RF is similar in nature to a small self administered pension scheme or self invested personal pension where you effectively give your client control over their A(M)RF investment.

Who is it suitable for?

Maturing Personal Pension policies, SIPP's, 5%+ Company Directors and AVC Contributors. Most maturing SSAP's can transfer easily into a self administered A(M)RF. Existing "insured" A(M)RF's or self administered A(M)RF's from another provider can transfer into a Wealth Options A(M)RF.

Who administers the A(M)RF?

Wealth Options are offering this A(M)RF product to Financial Advisors. Wealth Options, a Qualifying Fund Manager (QFM), will provide set up documentation and meet all regulatory requirements for your client's A(M)RF. The QFM status designated to Wealth Options is maintained and supervised by quarterly returns to the Financial Regulator.

How are the assets held?

This has become a central issue for clients in light of the financial instability of some of the large financial institutions. With a traditional Insured A(M)RF, the assets will sit on the balance sheet of the Insurance Company. With a Wealth Options self administered A(M)RF, the policyholder is the beneficial owner of all of the assets. The manner in which the assets are held will depend on the nature of the assets;

- **Cash** : cash is held in a designated client money bank account, completely separate from Wealth Option's own bank accounts.
- **Units** : units in unit trusts or pension unit funds are bought directly from the fund managers on behalf of and in the name of the A(M)RF.
- **Securities** : a stock broking account can be set-up in the name of the A(M)RF with any registered stockbroker. The assets of the A(M)RF are held in this nominee account by the stockbroker.
- **Property** : direct property investments are held either in the name of the A(M)RF or via a unit trust which again shows the A(M)RF as the ultimate beneficiary. The title deeds of the property will be deposited with a solicitor.

Income drawdown

We are totally flexible and will accommodate any reasonable client / advisor requests. We will also make the necessary deductions for tax and remit them to the Revenue Commissioners. Our preference is to deal with the deemed distribution of 3% at year end each year.

In-specie transfers from existing SIPP's, SSAP's or A(M)RF's

Our standard A(M)RF Application Form includes the Retirement Investment Certificate which confirms that the assets are eligible to be placed in an A(M)RF. We simply take over the assets from the original SIPP/ SSAP Trustees or QFM.

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Early Exit or Transfer Penalties

Most insured A(M)RF's attempt to "tie" the client to the Insurance Company and will generally impose early exit penalties of up to 5% in the first 5 years. This is not the case with the Wealth Options A(M)RF and the client has total flexibility and control over their investment.

However, certain investment products within the A(M)RF may have early exit charges e.g. tracker bonds, fixed term deposits.

Borrowings & Gearing

All borrowings must be cleared prior to effecting the A(M)RF. Gearing is allowed via some insured funds and unit trusts. We have no restrictions in place on any allowable investment i.e. similar rules as for SSAP's (but there may be tax leakage on Non-ROI property).

Liquidity

There is a requirement that a proportion of the assets are always held in cash. This is to ensure that management fees can be paid and that the tax due on the deemed distribution can be submitted to the Revenue.

A(M)RF Documentation Checklist

- Completed A(M)RF Application Form – must be completed by the client and the insurance company / Trustees
- Schedule of pension/ SSAP/ SIPP assets transferring to the Approved Retirement Fund
- Cheque for the Investment Amount (Net of any Tax Free Lump Sum payable by transferring scheme or pension provider)
- Instructions regarding the investment of the A(M)RF assets
- Evidence of guaranteed income for life of €12,700 p.a. (If none, then we require clear instructions as to what element of the A(M)RF assets should be used for the AMRF of €63,500)
- Copy of latest P60

- Certified copy of I.D. (passport or drivers license)
- Certified copy of Utility Bill (no more than 6 months old)
- Written instruction from client to pay set up fee from the Investment Amount

Charges

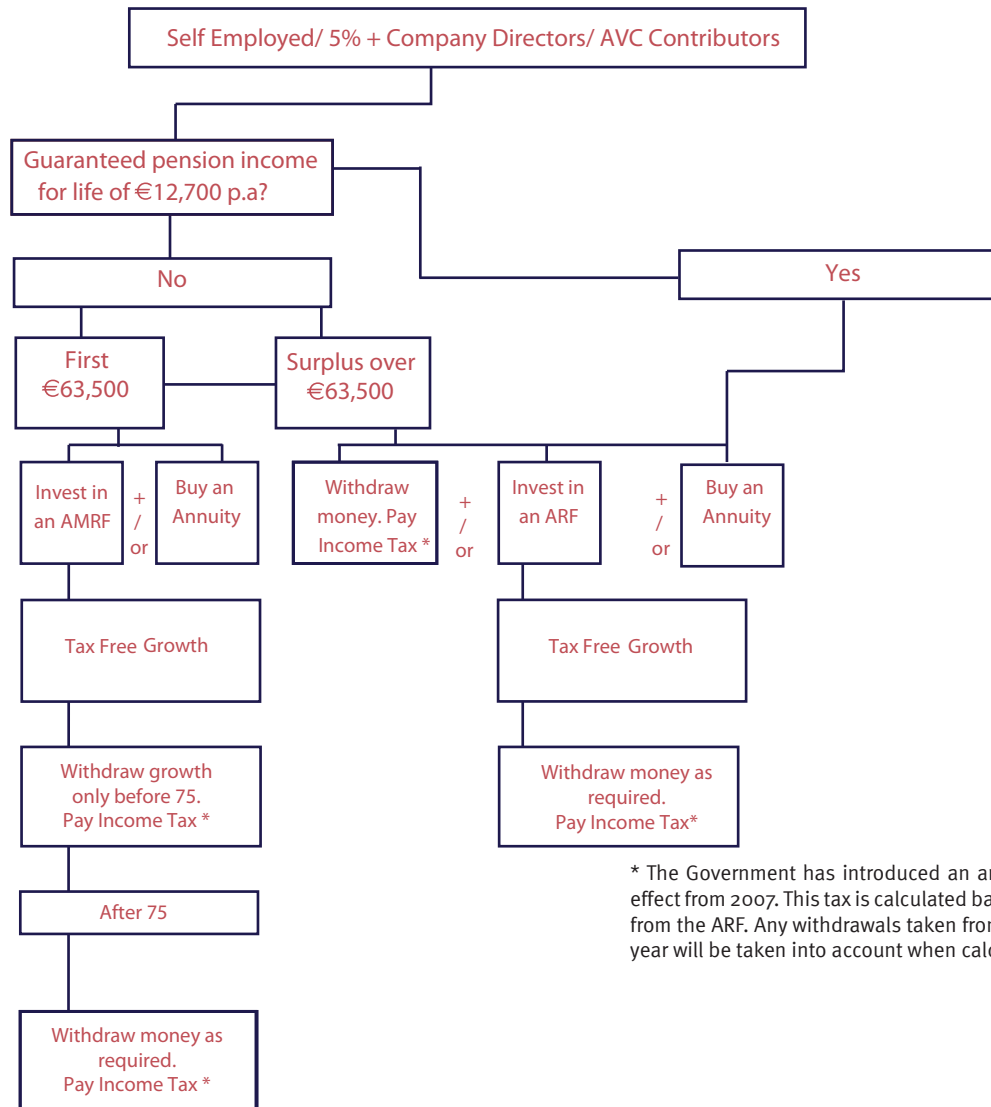
We have a competitive and visible charging structure which you can see on our charge sheet. Typically our Self Directed A(M)RF costs a third less than traditional life company products.

Remember

Wealth Options ARE NOT in competition with you, the financial advisor.

We have sought out the very best product providers, gone directly to them and used buying power and a low cost base to get the best deals. Our partners are household names and some of the strongest financial service groups around. Unlike some insurance companies we do not have tied agents, a direct sales force or associated bank branch network. We are not advisors, are not authorised as such, and never have been. Our message is simple - we are offering new choices to selected financial advisors.

Investment Options at Retirement



* The Government has introduced an annual tax on ARF's with effect from 2007. This tax is calculated based on a 3% withdrawal from the ARF. Any withdrawals taken from the A(M)RF during the year will be taken into account when calculating this annual tax.

Warning: The value of the investment may go down as well as up.

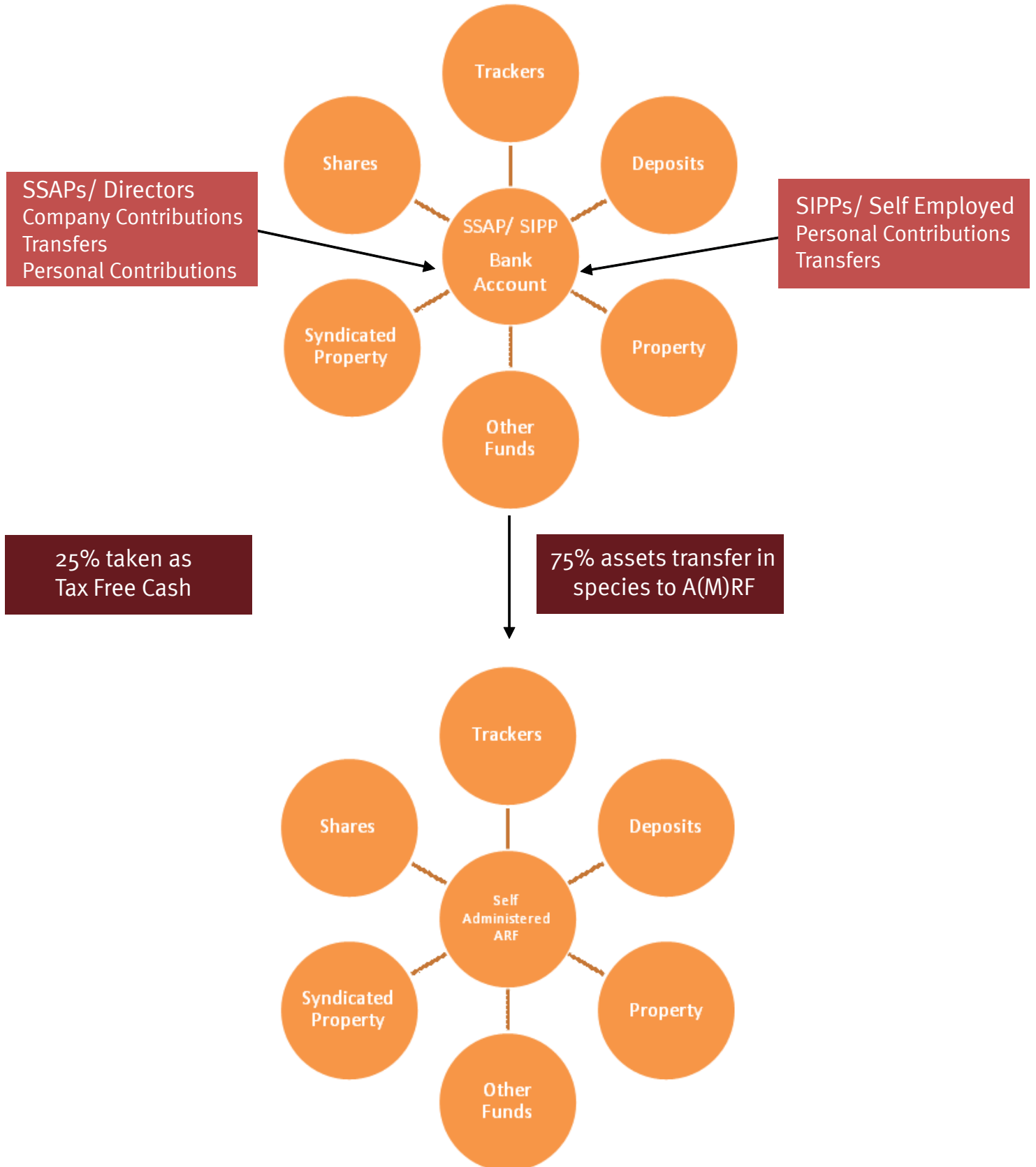
Warning: Past performance is not a reliable guide to future performance.

This brochure is based on our understanding of current legislation and Revenue practice as at January 2009. It should be noted that pension money invested in a unit trust is not subject to the Investor Compensation Scheme.

Whilst great care has been taken in its preparation, this brochure is of a general nature and should not be relied on in relation to a specific issue without taking financial, insurance or other professional advice.

Terms and conditions apply.

Self Administered Structures in Working Life & Retirement



Who can I talk to for more information?

Please contact a member of our business development team who will be happy to assist you. Alternatively, you can log onto our website at: www.wealthoptions.ie

Wealth Options Limited

Wealth Options Limited is regulated by the Financial Regulator. Wealth Options distribute a range of financial services products from leading product manufacturers exclusively to regulated financial advisors. Wealth Options do not distribute products directly to the public.



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