

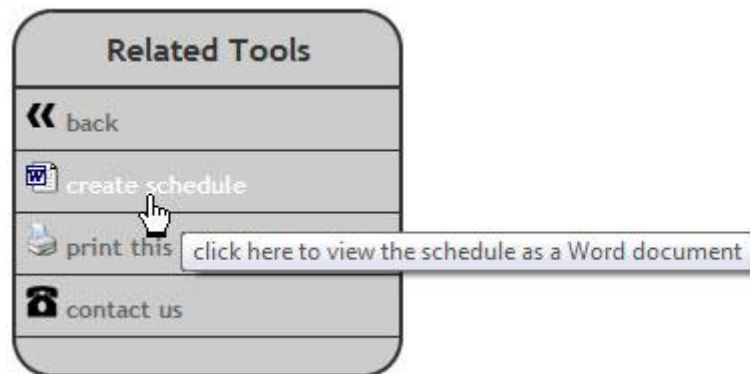
## Mortgage Refinance/Consolidation Calculator

Use our refinance calculator to assist you in loan consolidation calculations. Our Mortgage Refinance (Consolidation Calculator) will calculate the effects on your clients' monthly repayments, interest repayments and total mortgage repayment, of consolidating current loans into a new mortgage.

Once a quote has been calculated a detailed summary will be provided in a format that satisfies regulation standards. Any change in borrowings, monthly repayments or savings over the life of the loan will be highlighted and can be produced in a customer friendly report.

### How to create the report

As in the screen shot below, after you have created the quotation, click on the “create schedule” in the “Related Tools” field on the right hand side of the screen.



Below is an example of how a refinance calculation report appears.

### Mortgage Refinance/Consolidation Calculator - Results

Results				
Loan	Amount	Monthly Repayment	Total Interest	Total to Repay
Refinanced Mortgage (€)	500,000.00	3,698.44	165,719.20	665,719.20
Car (€)	20,000.00	469.70	2,545.60	22,545.60
house (€)	480,000.00	2,908.71	218,090.40	698,090.40
Current Total Loans (€)	500,000.00	3,378.41	220,636.00	720,636.00
Refinance vs Current Loans (€)	0.00	+320.03	-54,916.80	-54,916.80

**Summary**  
 Consolidating the current loans will increase the current monthly payment by €320.03 compared to keeping the current loans, but will save €54,916.80 over the life of the loan.

Over 1,150 brokerages use our web-based services to get things done.