

Old issue showing up again - Best Advice pension & investment pages all contain Financial strength sections with generic company bio text. Irish Life pension page below contains character error instead of EURO symbol. Note Backoffice text looks normal.

[http://www.bestadvice.ie/pension\\_sp\\_detail.php?id=108](http://www.bestadvice.ie/pension_sp_detail.php?id=108)

Home Features Fund Advice Specialist Investment **Pensions** PPI Protection Mortgage Presentations Contact Us

---

<< Back

Irish Life Complete Solutions Bond 1		Charges Information	
Financial Strength	Irish Life Assurance plc have over a <u>€34 billion</u> in assets under management in Ireland. Their <u>credit ratings</u> are: BBB+ (Fitch) and BBB+ (S&P).	Bid Offer Spread N/A	
Minimum	€3,000	<b>Single Contributions</b>	
Links	<a href="#">Click here</a> to download Irish Life's Complete Solutions 1 Financial adviser guide (Aug 2011).	<u>Amount</u>	<u>Gross Allocation Rates</u>
	<a href="#">Click here</a> to download the (SP CS1) Commission Profiles Guide.	€3,000 < €50,000	103%
	<b>Investment Choices / Detail</b>	€50,000 < €100,000	104%
	Irish Life's Complete Solutions 1 - Single Premium - is available to personal and company investors. Irish Life has	€100,000+	105%
		Allocation Rate	- Deduct initial commission from the gross allocation rate. - For the above gross allocations to apply, a plan charge of 0.25% is added. - The allocation rates above require a minimum term of 5

3 examples below of Characters Errors showing on single premium pension reports but normal on live site.

**EXAMPLE 1:** [http://www.bestadvice.ie/pension\\_sp\\_detail.php?id=61](http://www.bestadvice.ie/pension_sp_detail.php?id=61)

### Synergy Personal Pension from Standard Life

Financial Strength	Standard Life Assurance Limited have an S&P rating of A+ and a Moody's rating of A1.
Minimum Premium	Single premium or transfer value: &#8364;5,000 for new policy &#8364;2,000 for top-up.
	Minimum term for single contribution establishing a policy is 1 year from date of investment to SRA (SRA is the retirement age specified by the policyholder).
Investment Comment	A wide range of investment options including Synergy funds, shares, bank deposits, external funds and direct property are available with this product. The range is broad and all funds are managed by Standard Life Investment Managers.
Switching Charge	The first 12 free switches are free in any 12 month period. Currently each subsequent switch within the same period costs €60.

**EXAMPLE 2**

[http://www.bestadvice.ie/pension\\_sp\\_detail.php?id=79](http://www.bestadvice.ie/pension_sp_detail.php?id=79)

### Single Premium Pension (Matrix) from Zurich Life

Financial Strength	Zurich Life Assurance plc has a S&P rating of AA- and a Moodys rating of A1.
Minimum Premium	Minimum = &#8364;2500 Maximum = none Top ups, minimum = &#8364;500
Investment Comment	The single premium pension is a unit-linked single premium pension plan. There are executive, personal (self-employed) and group AVC versions.  Clients have a choice of two different investment options: PensionSTAR and Matrix.  PensionSTAR from Eagle Star is an automatic mechanism that gradually transforms your client's pension fund from a high risk portfolio to a moderate risk portfolio as they approach retirement.  Matrix range of funds (subject to certain restrictions on switching into and out of the SuperCAPP fund).
Switching Charge	4 free switches per policy year. Subsequent switches cost &#8364;20.
Bonus	
Policy Fee	Initial fee / &#8364;50. Policy fee / Nil
Product Management Charge	None
Fund Management Charge	0.75% plus trailer commission.

**EXAMPLE 3**

[http://www.bestadvice.ie/pension\\_sp\\_detail.php?id=65](http://www.bestadvice.ie/pension_sp_detail.php?id=65)

<a href="#">Home</a>	<a href="#">Features</a>	<a href="#">Fund Advice</a>	<a href="#">Specialist</a>	<a href="#">Investment</a>	<b><a href="#">Pensions</a></b>	<a href="#">PPI</a>	<a href="#">Protection</a>	<a href="#">Mortgage</a>	<a href="#">Presentations</a>	<a href="#">Contact</a>
<a href="#">&lt;&lt; Back</a>										
<b>Standard Life Synergy Executive Pension</b>						<b>Charges Information</b>				
Financial Strength	Standard Life Assurance Limited have an S&P rating of A+ and a Moody's rating of A1. Initial €5,000 Top-up €2000					Bid Offer Spread	None			
Minimum	Minimum term for single contribution establishing a policy is					Premium	Full commission	Nil Commission		
						<€30,000 pa	95%	100%		
						>=€30,000 pa	96%	101%		

### Synergy Executive Pension from Standard Life

Financial Strength	Standard Life Assurance Limited have an S&P rating of A+ and a Moody's rating of
Minimum Premium	Initial &#8364;5,000 Top-up &#8364;2000
Investment Comment	Minimum term for single contribution establishing a policy is 1 year from date of investment to NRA. (NRA is the Normal Retirement Age specified by the policyholder). A wide range of investment options are available such as Synergy funds, External funds, shares, direct property and bank deposits. A flexible range of contribution options and an extensive range of commission options exist.
Switching Charge	The first 12 free switches are free in any 12 month period. Currently each subsequent switch within the same period costs &#8364;60.
Bid Offer Spread	None
Allocation Rate	Premium Full commission Nil Commission

1 Example below of Characters Errors showing on single premium pension (executive section product page) live site & report

[http://www.bestadvice.ie/pension\\_sp\\_detail.php?id=119](http://www.bestadvice.ie/pension_sp_detail.php?id=119)

Home	Features	Fund Advice	Specialist	Investment	<b>Pensions</b>	PPI	Protection	Mortgage	Presentations	Conta
------	----------	-------------	------------	------------	-----------------	-----	------------	----------	---------------	-------

<< Back

Wealth Options Limited Small Self Administered Pension (SSAP)		Charges Information											
Financial Strength	Wealth Options Ltd do not have an S&P or Moody's rating. Wealth Options have established a reputation for introducing innovative products in partnership with companies such as New Ireland Assurance and Ulster Bank. No minimum.	Bid Offer Spread	N/A										
Minimum	The maximum contribution that can be made to an SSAP in any one year is determined by Revenue rules and limits (download the brochure via the LINKS section to learn more).	Allocation Rate	See charges sections below for relevant fees on the investment.										
Links	<a href="#">Click here</a> to download the <b>Wealth Options SSAP Brochure</b> .	Bonus	None.										
	<b>Investment Choices / Detail</b> A Small Self-Administered Pension (SSAP) is a corporate pension scheme with 12 or fewer members. An SSAP is established under trust by your client's employer, for your benefit and the benefit of some of your fellow directors and key employees.  For the owner-director, an Small Self-Administered Pension (SSAP) should be the number one choice for retirement planning. An SSAP gives company directors the opportunity to maximise their pension funds prior to retirement by giving them control over their investments.	Policy Fee	Wealth Options Set Up Fee: Nil  SSAP's are very keenly priced when compared to more traditional pension plans. <b>Annual Administration fee:</b>										
		Product Management Charge	<table border="1"> <thead> <tr> <th>Fund Size</th> <th>% Rate + VAT</th> </tr> </thead> <tbody> <tr> <td>â,-0 - â,-1.25m</td> <td>0.5%</td> </tr> <tr> <td>â,-1.25m - â,-2.50m</td> <td>0.4%</td> </tr> <tr> <td>â,-2.50m - â,-3.75m</td> <td>0.35%</td> </tr> <tr> <td>â,-3.75m - â,-5m</td> <td>0.25%</td> </tr> </tbody> </table> <p>Please also note that the annual administration charge is payable yearly in advance subject to a minimum of â,-750 p.a.</p>	Fund Size	% Rate + VAT	â,-0 - â,-1.25m	0.5%	â,-1.25m - â,-2.50m	0.4%	â,-2.50m - â,-3.75m	0.35%	â,-3.75m - â,-5m	0.25%
Fund Size	% Rate + VAT												
â,-0 - â,-1.25m	0.5%												
â,-1.25m - â,-2.50m	0.4%												
â,-2.50m - â,-3.75m	0.35%												
â,-3.75m - â,-5m	0.25%												
		Fund Management Charge	N/A										

### Small Self Administered Pension (SSAP) from Wealth Options Limited

Financial Strength	Wealth Options Ltd do not have an S&P or Moody's rating. Wealth Options have established a reputation for introducing innovative products in partnership with companies such as New Ireland Assurance and Ulster Bank.								
Minimum Premium	No minimum.								
Investment Comment	<p>The maximum contribution that can be made to an SSAP in any one year is determined by Revenue rules and limits (download the brochure via the LINKS section to learn more).</p> <p>A Small Self-Administered Pension (SSAP) is a corporate pension scheme with 12 or fewer members. An SSAP is established under trust by your client's employer, for your benefit and the benefit of some of your fellow directors and key employees.</p> <p>For the owner-director, an Small Self-Administered Pension (SSAP) should be the number one choice for retirement planning. An SSAP gives company directors the opportunity to maximise their pension funds prior to retirement by giving them control over their investments.</p> <p>Unlike other pension schemes, the directors can control and choose their investments. The range of investment options are extensive and include things like: property, structured deposits, direct investment in stocks and shares etc.</p> <p>Wealth Options Trustees Limited are Pensioner Trustees and will administer the Small Self Administered Pension (SSAP) on behalf of member trustees. They provide all the legal documentation required to set up the SSAP, seek initial approval from the Revenue, and provide all ongoing services e.g. annual accounting and actuarial valuations etc.</p>								
Switching Charge	N/A								
Bid Offer Spread	N/A								
Allocation Rate	See charges sections below for relevant fees on the investment.								
Bonus	None.								
Policy Fee	Wealth Options Set Up Fee: Nil								
Product Management Charge	<p>SSAP's are very keenly priced when compared to more traditional pension plans.</p> <p><b>Annual Administration fee:</b></p> <table border="1"> <thead> <tr> <th>Fund Size</th> <th>% Rate + VAT</th> </tr> </thead> <tbody> <tr> <td>â,-0 - â,-1.25m</td> <td>0.5%</td> </tr> <tr> <td>â,-1.25m - â,-2.50m</td> <td>0.4%</td> </tr> <tr> <td>- - - - -</td> <td>- - - - -</td> </tr> </tbody> </table>	Fund Size	% Rate + VAT	â,-0 - â,-1.25m	0.5%	â,-1.25m - â,-2.50m	0.4%	- - - - -	- - - - -
Fund Size	% Rate + VAT								
â,-0 - â,-1.25m	0.5%								
â,-1.25m - â,-2.50m	0.4%								
- - - - -	- - - - -								

1 Example below of Characters Errors showing on single premium pension (buy out bond product page) live site & report

[http://www.bestadvice.ie/pension\\_sp\\_detail.php?id=137](http://www.bestadvice.ie/pension_sp_detail.php?id=137)

Friends First Conductor Pension Investment Bond (Standard)		Charges Information									
Financial Strength	Friends First is a wholly-owned subsidiary of Eureko, a pan-European insurance group with a Standard & Poor's A- rating.	Bid Offer Spread	NONE								
Minimum	€15,000	Charging Structure (before commission)									
Links	<p><a href="#">Click here to view the entire Friends First fund range in the Friends First Investment Centre.</a></p> <p><a href="#">Click here to download the Product Overview Document (Dec 2010).</a></p> <p><b>Investment Choices / Detail</b></p> <p>The Conductor Pension Investment Bond is an insured plan with a flexible charging structure and access to a broad range of investment funds. It includes a self-directed option, through Dolmen Stockbrokers, which allows clients to buy and sell shares and other quoted assets.</p>	Allocation Rate	<table border="1"> <thead> <tr> <th>Amount</th> <th>Allocation</th> </tr> </thead> <tbody> <tr> <td>€15,000 - €59,999</td> <td>102%</td> </tr> <tr> <td>€60,000 - €399,999</td> <td>103.5%</td> </tr> <tr> <td>€400,000 +</td> <td>104%</td> </tr> </tbody> </table>	Amount	Allocation	€15,000 - €59,999	102%	€60,000 - €399,999	103.5%	€400,000 +	104%
Amount	Allocation										
€15,000 - €59,999	102%										
€60,000 - €399,999	103.5%										
€400,000 +	104%										
Comment	<p>Ad hoc withdrawals can be made at any time subject to a min of €5,000. There is a charge of €3.81 per withdrawal.</p>	Exit penalties: Years 1, 2, 3, 4, 5 (5%, 5%, 5%, 3%, 2%)									
Switching Charge	NONE	Bonus	NONE								
Commission Notes	<p><b>Commission Detail</b></p> <p>Initial Commission of up to 5% can be taken and will reduce the allocation rates on a 1% for 1% basis. Trail commission can be added and will increase the plan charge accordingly.</p>	Policy Fee	NONE								
		Product Management Charge	Plan charge is 0.25% per annum. The total annual management charge including the typical fund charge is 1%.								
		Fund Management Charge	Many of the funds carry a charge of 0.75% p.a. For a full list of all funds & charges, see page 1 of the product overview document via the links section above.								

### Conductor Pension Investment Bond (Standard) from Friends First

Financial Strength	Friends First is a wholly-owned subsidiary of Eureko, a pan-European insurance group with a Standard & Poor's A- rating.
Minimum Premium	€15,000
Investment Comment	<p>The Conductor Pension Investment Bond is an insured plan with a flexible charging structure and access to a broad range of investment funds. It includes a self-directed option, through Dolmen Stockbrokers, which allows clients to buy and sell shares and other quoted assets.</p> <p>Ad hoc withdrawals can be made at any time subject to a min of €5,000. There is a charge of €3.81 per withdrawal.</p>
Switching Charge	NONE
Bid Offer Spread	NONE

2 examples listed below of Character errors showing on the live site & reports (All PRSA products are affected).

**EXAMPLE 1:** [http://www.bestadvice.ie/pension\\_sp\\_detail.php?id=131](http://www.bestadvice.ie/pension_sp_detail.php?id=131)

Home Features Fund Advice Specialist Investment **Pensions** PPI Protection Mortgage Presentations Contact I

<< Back

Aviva Group PRSA0 (1% AMC)		Charges Information	
Financial Strength	Aviva Group Ireland plc is a wholly-owned subsidiary of Aviva Group plc. Aviva have a S&P rating of AA- (very strong) and a Moody's rating of Aa3 (Excellent).	Bid Offer Spread	NONE
Minimum	SP minimum: None No max limit p.a.	Allocation Rate	<u>Group Name</u> <u>Allocation</u> <u>Commission</u> PRSA0 100% Nil commission
Links	Click here for Group PRSA allocation & commission rules on transfer values.	Bonus	NONE
	<b>Investment Choices / Detail</b>	Policy Fee	NONE
Comment	- Partial encashments allowed between ages 60 and 75. - No surrender penalties apply	Product Management Charge	NONE
Switching Charge	4 free switches in any year.	Fund Management Charge	1% Annual Management Charge.
	<b>Commission Detail</b>		
	See allocation rate section above for all commission options.		
Commission Notes	Please note: the single premium commission rates are halved if the average scheme premium is less than £4,000 p.a.		

### Group PRSA0 (1% AMC) from Aviva

Financial Strength	Aviva Group Ireland plc is a wholly-owned subsidiary of Aviva Group plc. Aviva have a S&P rating of AA- (very strong) and a Moody's rating of Aa3 (Excellent).		
Minimum Premium	SP minimum: None No max limit p.a.		
Investment Comment	- Partial encashments allowed between ages 60 and 75. - No surrender penalties apply		
Switching Charge	4 free switches in any year.		
Bid Offer Spread	NONE		
Allocation Rate	Group Name	Allocation	Commission
	PRSA0	100%	Nil commission
Bonus	NONE		
Policy Fee	NONE		
Product Management Charge	NONE		
Fund Management Charge	1% Annual Management Charge.		
Commission	See allocation rate section above for all commission options.		
	Please note: the single premium commission rates are halved if the average scheme premium is less than £4,000 p.a.		

**EXAMPLE 2:** [http://www.bestadvice.ie/pension\\_sp\\_detail.php?id=106](http://www.bestadvice.ie/pension_sp_detail.php?id=106)

Home Features Fund Advice Specialist Investment **Pensions** PPI Protection Mortgage Presentations Contact I

<< Back

Aviva Simple PRSA		Charges Information	
Financial Strength	Aviva Group Ireland plc is a wholly-owned subsidiary of Aviva Group plc. Aviva have a S&P rating of AA- (very strong) and a Moody's rating of Aa3 (Excellent).	Bid Offer Spread	None
Minimum Links	€1	Nil Commission	Yr1
		Band	100%
		€1+	100%
		Initial Comm of 0.4% by term (Max 2%)	
		Band	Yr1
		Below €9600	95%
		Initial Comm of 0.3% by term (Max 1.5%)	
		Band	Yr1
		Below €9600	96%
		Initial Comm of 0.8% by term (Max 4%)	
		Band	Yr1
		€9600 to €19,999	95%
		€20,000+	97%
		Initial Comm of 0.6% by term (Max 3%)	
		Band	Yr1
		€9600 to €19,999	96%
		€20,000+	98%
Comment	The Simple PRSA offers a range of 14 funds to choose from and had numerous commission options available.	Allocation Rate	
Switching Charge	4 free switches per year.		
		Initial Comm of 0.8% by term (Max 4%)	
		Band	Yr1
		€9600 to €19,999	95%
		€20,000+	97%
		Initial Comm of 0.6% by term (Max 3%)	
		Band	Yr1
		€9600 to €19,999	96%
		€20,000+	98%
Commission Notes	There are 3 commission options available: Nil 0.8% of the term (max 4%) 0.6% x term (max 3%)  The commission payable will be reduced by 50% for contributions less than €9600.	Bonus	A bonus allocation of 2% is applied when contributions are greater than €20000. Does not apply on a nil commission basis.
		Policy Fee	None
		Product Management Charge	
		Fund Management Charge	The fund management charge is 1%.

**Simple PRSA from Aviva**

Financial Strength	Aviva Group Ireland plc is a wholly-owned subsidiary of Aviva Group plc. Aviva have a S&P rating of AA- (very strong) and a Moody's rating of Aa3 (Excellent).																																		
Minimum Premium	€1																																		
Investment Comment	The Simple PRSA offers a range of 14 funds to choose from and had numerous commission options available.																																		
Switching Charge	4 free switches per year.																																		
Bid Offer Spread	None																																		
Allocation Rate	<table border="1"> <tbody> <tr> <td>Nil Commission</td> <td>Yr1</td> </tr> <tr> <td>Band</td> <td>100%</td> </tr> <tr> <td>€1+</td> <td>100%</td> </tr> <tr> <td>Initial Comm of 0.4% by term (Max 2%)</td> <td></td> </tr> <tr> <td>Band</td> <td>Yr1</td> </tr> <tr> <td>Below €9600</td> <td>95%</td> </tr> <tr> <td>Initial Comm of 0.3% by term (Max 1.5%)</td> <td></td> </tr> <tr> <td>Band</td> <td>Yr1</td> </tr> <tr> <td>Below €9600</td> <td>96%</td> </tr> <tr> <td>Initial Comm of 0.8% by term (Max 4%)</td> <td></td> </tr> <tr> <td>Band</td> <td>Yr1</td> </tr> <tr> <td>€9600 to €19,999</td> <td>95%</td> </tr> <tr> <td>€20,000+</td> <td>97%</td> </tr> <tr> <td>Initial Comm of 0.6% by term (Max 3%)</td> <td></td> </tr> <tr> <td>Band</td> <td>Yr1</td> </tr> <tr> <td>€9600 to €19,999</td> <td>96%</td> </tr> <tr> <td>€20,000+</td> <td>98%</td> </tr> </tbody> </table>	Nil Commission	Yr1	Band	100%	€1+	100%	Initial Comm of 0.4% by term (Max 2%)		Band	Yr1	Below €9600	95%	Initial Comm of 0.3% by term (Max 1.5%)		Band	Yr1	Below €9600	96%	Initial Comm of 0.8% by term (Max 4%)		Band	Yr1	€9600 to €19,999	95%	€20,000+	97%	Initial Comm of 0.6% by term (Max 3%)		Band	Yr1	€9600 to €19,999	96%	€20,000+	98%
Nil Commission	Yr1																																		
Band	100%																																		
€1+	100%																																		
Initial Comm of 0.4% by term (Max 2%)																																			
Band	Yr1																																		
Below €9600	95%																																		
Initial Comm of 0.3% by term (Max 1.5%)																																			
Band	Yr1																																		
Below €9600	96%																																		
Initial Comm of 0.8% by term (Max 4%)																																			
Band	Yr1																																		
€9600 to €19,999	95%																																		
€20,000+	97%																																		
Initial Comm of 0.6% by term (Max 3%)																																			
Band	Yr1																																		
€9600 to €19,999	96%																																		
€20,000+	98%																																		
Bonus	A bonus allocation of 2% is applied when contributions are greater than €20000. Does not apply on a nil commission basis.																																		
Policy Fee	None																																		
Product Management Charge																																			
Fund Management Charge	The fund management charge is 1%.																																		
Commission	There are 3 commission options available: Nil 0.8% of the term (max 4%) 0.6% x term (max 3%)  The commission payable will be reduced by 50% for contributions less than €9600.																																		