



THE SPLIT MATURITY MULTI ASSET GLOBAL BOND

10

100% Capital Protection at Maturity
Capital Protection provided by
Ulster Bank Ireland Limited

10% Gross
on 20% of the
investment
fixed interest
after 12 months
(2.46% CAR)

Closing Date for Life Company cases: 22nd May 2012
Closing Date for all other cases: 1st June 2012
or earlier if fully subscribed

10% Gross fixed interest on 20% (2.46% CAR) of the Investment after 12 months

80% invested in the BNP Paribas PLATINIUM Index Series 4 for 3 Years 11 Months

The Split Maturity Multi Asset Global Bond 10 (the "Investment") offers investors a very attractive 10% gross* return (2.46% CAR) on 20% of their investment after 12 months and the balance of 80% of their investment is exposed to a multi-strategy absolute return index, the BNP Paribas PLATINIUM Index Series 4 EUR ER (the "Index"), comprising of Equities, Commodities, Foreign Exchange and Bonds. The Index is managed by BNP Paribas.

Your capital is 100% protected by Ulster Bank Ireland Limited at the Maturity Date.

KEY FEATURES

- 100% capital protection at the relevant Maturity Date
- 10% Gross Return* (2.46% CAR**) on 20% of your investment after 12 months
- 100% Exposure to a multi-strategy absolute return Index on 80% of your investment
- No cap on maximum potential returns
- 3 year 11 month term
- Available for individuals, companies, charities, credit unions, pension investors and approved retirement funds (ARFs)
- No annual management fee
- Minimum Investment €5,000

*Gross Return is the interest rate paid before the deduction of relevant tax. See section on Tax for tax rates.

**CAR is the equivalent annual rate of interest (where interest is paid on previously earned interest as well as on the principal) payable at the end of the year on a deposit.

This brochure has been drafted by Wealth Options Limited, who are responsible for its contents. Ulster Bank Ireland Limited ("Ulster Bank") and BNP Paribas accepts no responsibility for the accuracy or otherwise of the information set out in this brochure nor has it verified the accuracy of such information other than the information directly relating to either Ulster Bank or BNP Paribas respectively.

HOW DOES THE SPLIT MATURITY MULTI ASSET GLOBAL BOND 10 WORK?

The Split Maturity Multi Asset Global Bond 10 is only available from intermediaries who are regulated by the Central Bank of Ireland (the "Central Bank"), and who can advise you of the suitability of this product for your needs.

The Split Maturity Multi Asset Global Bond 10 offers you a 12 month deposit paying out 10% return gross (CAR2.46%) on 20% of your investment (the "Deposit Investment").

The other 80% of your investment (the "Multi Strategy Investment") is exposed to a multi-strategy absolute return index that aims to generate returns based on four strategies made up of Equities, Commodities, Foreign Exchange and Bonds. The Investment offers exposure to 100% of the growth, if any, of the BNP Paribas PLATINIUM Index Series 4 EUR ER (Bloomberg Code BNPIP4EE Index) at the end of 3 years 11 months.

OBJECTIVES

The Platinum Index Series 4 is designed to provide investors with an attractive risk/return ratio. It integrates four strategies: Equities; Foreign Exchange; Commodities and Bonds. These strategies are selected and combined according to the 3 following principals:

1. Four absolute return strategies:

- Each strategy is non directional
- Each strategy is well known by investment managers
- Each strategy is transparent and liquid

2. Highly diversified strategies:

- The four strategies display low correlation
- The four strategies use four different concepts

3. Strong risk control

- Each strategy embeds a risk control mechanism
- An overall volatility control is added



The low correlation amongst the 4 strategies* results in:

- A strong risk/return ratio: Average Sharpe ratio of the individual strategies is close to 1.5

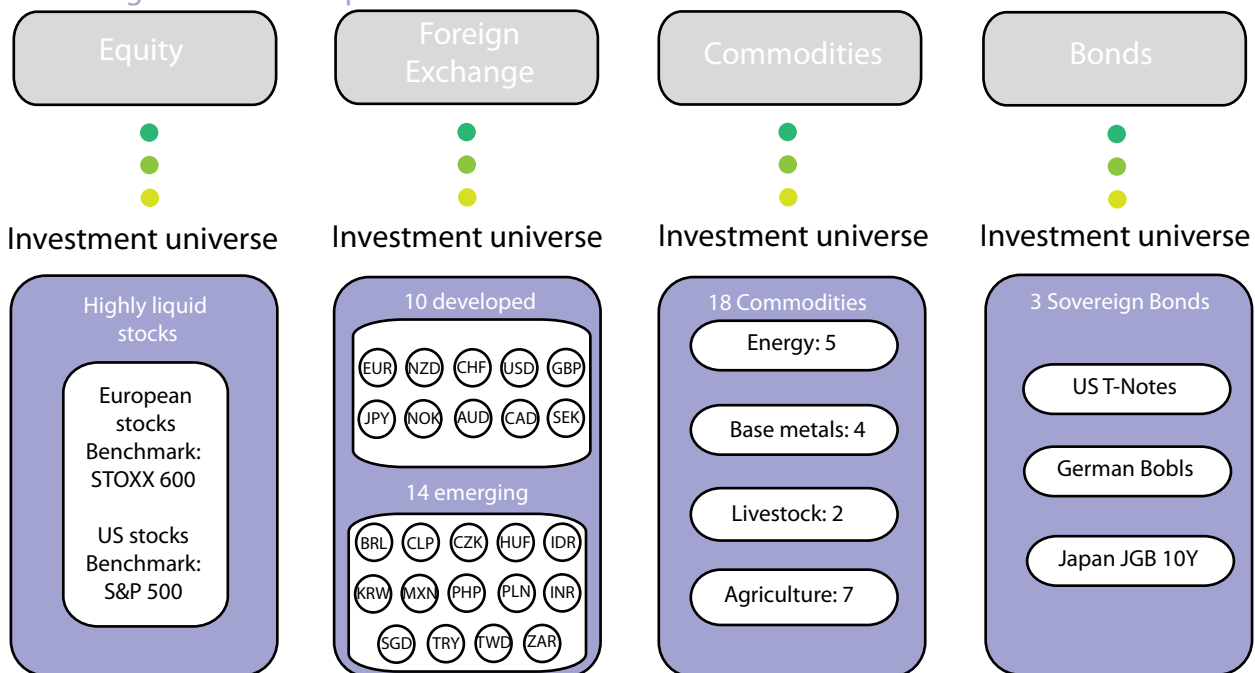
The four strategies strongly complement each other*:

- Individual strategies can perform poorly in some market conditions
- The Platinum 4 Index could still generate performance even if one strategy does not

*based on performance testing

Warning: Past performance is not a reliable guide to future performance. Future investment returns are dependent on future market conditions.

The four strategies that make up the Platinum 4 Index:



The Equity and Foreign Exchange strategies have a 15% weighting each and the Commodities and Bonds strategies have a 35% weighting each. These weightings have been set according to their downside risk (based on historical maximum drawdowns) and volatility risk. The Platinum 4 Index adjusts exposure to the basket of strategies on a daily basis, in order to maintain volatility close to 3%.

Overview of the four individual strategies within Platinum 4:

Equity strategy:

Long/short positions on European stocks

Stock-picking is one of the most common techniques used by traditional asset managers to outperform their benchmarks: they aim to select attractive stocks within their investment universe and avoid weak ones

The same approach can be used for absolute return investment by seizing the spread between the stocks identified as attractive and the ones identified as weak

For instance, if a company records a -20% return while another one records -25%, we can try and capture the 5% spread

Foreign Exchange strategy:

Capture the yield spread between currencies

Interest rates among countries differ and imply different monetary asset returns depending on the currency denomination

For instance, if the US interest rate is 1% and Australian interest rate is 5%, it is possible to borrow in USD at 1% and lend the respective amount in AUD at 5%. The 4% spread is then captured (assuming FX rates are unchanged)

Commodities strategy: Arbitrage opportunities based on the roll optimisation of commodities

Commodities are invested via the futures market and not the spotmarket. Consequently, to avoid physical delivery of the commodity, futures positions are regularly rolled.

However, the process of rolling futures (selling expiring futures to buy longer dated ones) generates a negative return in a contango situation. This negative return can be reduced by rolling further along the futures curve, which tends to flatten out.

A market neutral position can aim to generate a return by combining a long position on longer dated futures (which suffer a smaller negative roll return in contango) with a short position on shorter dated futures (that suffer from larger negative roll return in contango markets).

Bond strategy:

Momentum and carry opportunities based strategy

Medium and Long Term Government Bonds are more likely to have persistent trends than short term debt instruments. Trends are less disrupted by short term mean reversion, hence allowing them to follow shorter term trends.

Through investments in bond futures, the strategy is exposed to movements on the slope between long-term and very short-term yields in mature government bond markets.

The implemented strategy takes into account the evolution of long-term rates and the amplitude of the spread between long-term and very-short term rates in order to determine whether to take long or short positions in bond futures.

WHO IS IT SUITABLE FOR?

The Investment is available to individuals, companies, charities, credit unions, pension investors and approved retirement funds (ARFs). The Investment is suitable for investors seeking to access 20% of their investment in 12 months time with a competitive interest rate on 20% of their investment. There is no guarantee that this Investment will provide a better return than a deposit or that The Split Maturity Multi Asset Global Bond 10 will provide any level of growth at all. If you have any doubts about this product or if you are unsure whether it meets your needs, we strongly recommend that you discuss this with your investment advisor.

KEY FEATURES OF THE SPLIT MATURITY MULTI ASSET GLOBAL BOND 10 (THE "INVESTMENT")

Warning: If you cash in all or part of your Investment before the 9th May 2016 you may lose some or all of the money you put in.

Warning: If you invest in this product you will not have any access to your money for 3 years and 11 months.

Warning: The value of your investment may go down as well as up.

HOW DOES THE INVESTMENT WORK?

The Investment is produced and distributed by Wealth Options Limited, Elm House, Millennium Park, Naas, Co. Kildare. Wealth Options Limited is regulated by the Central Bank. Ulster Bank Ireland Limited is the deposit taker. Ulster Bank Ireland Limited, a private company limited by shares, trading as Ulster Bank, Ulster Bank Group and Banc Uladh is registered in Ireland (No 25766) with its registered office at Ulster Bank Group Centre, George's Quay, Dublin 2. Ulster Bank Ireland Limited is a member of The Royal Bank of Scotland Group and is regulated by the Central Bank of Ireland.

20% of the Investment is invested in a 12 month deposit account paying a fixed interest rate of 10% gross (2.46% CAR). 100% of the Deposit Investment is protected by Ulster Bank Ireland Limited at the relevant maturity date.

80% of the Investment is invested in the Multi Strategy Investment for a period of 3 years 11 months, delivering full capital protection at the Maturity Date and with the potential for growth depending on the performance of the Underlying Index.

100% of your initial investment is protected by Ulster Bank Ireland Limited at the relevant Maturity Date. Whether there is any investment gain on the Multi Strategy Investment at the Maturity Date will depend on the performance of the Underlying Index which will be measured in accordance with the Investment Return Condition.

The Multi Strategy Investment will use monthly averaging in the final 9 months (10 observations) of the 3 year 11 month term. In the event of a significant fall in the value of the Underlying Index during the final 9 months of the 3 year 11 month term the effect of monthly averaging can protect the value of the Multi Strategy Investment by reducing the impact of such a fall on the maturity value of the Multi Strategy Investment. However, in the event of a significant rise in the value of the Underlying Index during the final 9 months of the 3 year 11 month term, the effect of monthly averaging can reduce the value of the Multi Strategy Investment by reducing the impact of such a rise on the maturity value of the Multi Strategy Investment.

Neither the Investment nor Ulster Bank receives the benefit of any investment income payable on the assets within the Index. The Investment is suitable only as a capital growth investment. The Investment is not suitable for investors who require a regular income or access to their capital before the Maturity Dates.

WHERE DOES MY INVESTMENT GO?

Your proposed investment of €20,000 in The Split Maturity Multi Asset Global Bond 10 will be used, at the date of the investment, as follows:

€4,000 or 20% will be used to secure the promised payment of €4,400 or 22% of the amount invested payable after 12 months. This is equivalent to a promised return on this part of your Investment of 2.46% CAR before tax is deducted.

€14,282 or 71.41% will be used to secure the promised payment of 80% of the amount invested payable after 3 Years 11 Months. This is equivalent to a promised return on this part of your Investment of 2.94% CAR before tax is deducted.

€904 or 4.52% will be used to secure the cash bonus which may be payable after 3 years 11 months.

€814 or 4.07% will be taken in charges. Ulster Bank will pay Wealth Options a fee equivalent to 4.07% of the initial investment amount for arranging this product. From this fee Wealth Options will pay your intermediary a fee of 2.5%. (€500)

€20,000 100% Total

If the cash bonus is zero, the promised payment will represent a return of 0% per annum on your total investment over the period to the date of the promised payment before any tax is deducted.

In order to generate the Variable Return (if any), Ulster Bank will enter into a derivative contract with BNP Paribas. If BNP Paribas fails to pay Ulster Bank any proceeds from this contract then investors may receive back only their Capital Protected Amount at the Maturity Dates.

FEES AND CHARGES

Wealth Options Limited will receive a commission in relation to its arrangement of the Investment of 4.07% for its role as Arranger. From this commission an intermediary appointed by Wealth Options Limited will receive a distribution commission of 2.50% in relation to their distribution of the Bond.

Warning: Deductions for charges and expenses are not made uniformly throughout the life of the product but are loaded disproportionately onto the early period. If an investor withdraws from The Split Maturity Multi Asset Global Bond 10 prior to the end of the 3 year 11 month term, the front end loading feature will impact on the amount of money that the investor receives



DO I HAVE ACCESS TO MY INVESTMENT?

The Investment is for the Term and no withdrawals may be made without Ulster Bank's consent prior to the Maturity Dates. Such consent would be given entirely at Ulster Bank's discretion. The Variable Return (if any) on the Investment will depend on the performance of the Underlying Index.

If you do require access to your Investment before the Maturity Date, you would only receive the then present value of the Investment at that time, which may be significantly less than the amount you invested.

WHAT HAPPENS IF I DIE BEFORE THE INVESTMENT MATURES?

For investors who are individuals, in the event of the death of a sole investor or of a surviving joint investor before the Maturity Date, the Investment would continue to the Maturity Date in the name of the executor or administrator according to usual probate rules. For joint investors, in the event of the death of one investor the Investment would continue in the name of the surviving joint investor.

Where an investment is made on behalf of a self directed pension plan in the event of death of a policy holder/member prior to the Maturity Date, the Investment may be redeemed at its realisable value as determined by Wealth Options Limited and the Bank which may be more or less than the Capital Protected amount. The proceeds from such redemption would be paid to the life company.

WHAT ABOUT TAX?

The Investment is held in the form of a deposit account. Under current legislation any Variable Return will be subject to Deposit Interest Retention Tax of 33%, being the standard rate of tax (30%) plus 3%. In respect of the Deposit Investment, the interest will be subject to Deposit Interest Retention Tax of 30%. These deductions are applicable to investors who are Irish resident. These tax deductions will apply at the relevant Maturity Date and will be made at source by Ulster Bank. With respect to withdrawals, if applicable, tax will be deducted on payment of interest at the date of the return of the withdrawn amount. Tax liability and other matters referred to are as applicable under current legislation, which may change, and their applicability will depend on the investor's individual circumstances.

Certain non-residents, pension funds, charities, credit unions and companies may apply to receive returns gross without deduction of tax. Investors are responsible for providing any information or documentation necessary to confirm status.

All investors must accurately disclose all material facts. Investors are responsible for providing any information or documentation necessary to confirm non-residency, pension fund, charity, company etc status. Investors must satisfy themselves in relation to all revenue reporting and disclosure requirements and the implications of any such non-disclosure

To the extent that DIRT has been deducted there is no further liability to Irish income tax on the interest, but you may be subject to PRSI/Health levy.



1 Additional Definitions

"Account" means the fixed term deposit account opened by the Bank for the purpose of Condition 2 below;

"Bank" means Ulster Bank Ireland Limited, a private company limited by shares, trading as Ulster Bank, Ulster Bank Group and Banc Uladh is registered in Ireland (No 25766) with its registered office at Ulster Bank Group Centre, George's Quay, Dublin 2;

"Bond" means The Split Maturity Multi Asset Global Bond 10;

"Business Day" means a day (other than a Saturday or Sunday) on which commercial banks are open for business in Dublin, London and New York;

"Capital Protected Amount" means 100% of the Deposit Investment or 100% of the Multi Strategy Investment at the relevant Maturity Date;

"CAR" is the equivalent annual rate of interest (where interest is paid on previously earned interest as well as on the principal), payable at the end of the year on a deposit;

"Cooling Off Period" You have the right to cancel this contract prior to the Closing Date of the Bond. If you wish to cancel, written notice must be received by Wealth Options Limited at Elm House Millennium Park Naas Co Kildare within two weeks of your application but no later than 1st June 2012

"Deposit Investment" means 20% of the Deposit Amount invested in a 12 month deposit paying fixed interest of 10% gross (2.46% CAR);

"Deposit Amount" means the amount you invest in the Bond;

"Final Valuation Date" means 4th May 2016;

"Index" or "Underlying Index" means the BNP Paribas PLATINIUM Index Series 4 EUR ER(BNPIP4EE Index);

"Maturity Date" means 7th June 2013 for the Deposit Investment and 9th May 2016 for the Multi Strategy Investment;

"Observation Dates" means the 7th calendar day of each month from 7th Aug 2015 to 7th Apr 2016 and 4th May 2016 (10 observations in total). PROVIDED THAT if the date on which the observation is to be made hereunder is not a trading day for the Underlying Index, the Observation Date will be the next following trading day unless such a day should fall in the next calendar month, in which case it will be the first preceding day that is a trading day for the index;

"Principal Repayment Date" means within 5 Business Days after the relevant Maturity Date;

"Start Date" means 7th June 2012;

"Term" means 12 months in respect of the Deposit Investment and 3 years 11 months in respect of the Multi Strategy Investment from the Start Date to the Maturity Date;

"Trading Day" means a day on which the Underlying Index is open for trading and it is possible to determine a closing price; and

"Variable Return" means the potential investment return (if any) payable in addition to the Capital Protected Amount in respect of the Multi Strategy Investment, in accordance with Condition 5.

References to "we", "our" or "us" shall refer to Wealth Options Limited.

2 Your Deposit Amount

Your Deposit Amount is placed in a fixed term deposit account held in your name with the Bank (the "Account"). No interest will be payable on your Deposit Amount before the Start Date.

3 Withdrawals

No withdrawals may be made from the Account before the end of the relevant Term without the Bank's consent; such consent would be granted entirely at the Bank's discretion. If you do withdraw money before the Maturity Date, you would receive only the net present value of your investment at that time, which may be significantly less than the amount you invested.

4 Capital Protection

On the relevant Principal Repayment Date the Bank will refund the relevant Capital Protected Amount irrespective of the performance of the Underlying Index. Your financial advisor will contact you before the Bond matures, advising you of the forthcoming Maturity Date and advising you of your options with respect to the maturing amount.

5 Investment Return Condition

5.1 The potential Variable Return payable on the Multi Strategy Investment part of the Investment will be determined on the Maturity Date of the Bond. If on the Maturity Date the Underlying Index has generated zero or negative growth, no payment will be due to you in respect of the Variable Return and you will receive back only the relevant Capital Protected Amount,

5.2 The Variable Return (if any) payable at the Maturity Date will be 100% of the increase (if any) of the Underlying Index from its closing level at the Start Date to its closing level at the Final Valuation Date subject to averaging. Averaging works by taking the closing level of the Underlying Index recorded on the Observation Dates and taking the average of these to provide the final level. The Variable Return (if any) will be added to the Capital Protected Amount on the Maturity Date.

5.3 The Capital Protected Amount is 100% protected by the Bank. The Variable Return (if any) is provided from the payout of a financial derivative contract entered into by the Bank with BNP Paribas (the "Counterparty") on the Start Date. Any Variable Return which may be payable is conditional on the fulfilment of the Counterparty's obligations to the Bank. If the Counterparty or the Bank were to default on the derivatives contract before its natural expiry the return would be calculated using best market practice and no further Variable Return would be earned on the Bond. In the event of the Counterparty being unable to fulfil its obligations to the Bank, or the Bank failing to pass on those returns, your returns may be limited to the return of your Capital Protected Amount at the Maturity Date.

5.4 Please note that averaging over the Term may have a negative impact on the Variable Return meaning that you may not receive the maximum benefit of any gains that may otherwise have been made by the Investment over the Term. However, averaging over the Term may also have the effect of protecting the Investment from the full extent of any losses that be suffered by the Underlying Index over the Term.

6 Past Performance

Warning: Past performance is not a reliable guide to future performance. Future investment returns are dependent on future market conditions.

7 Market Disruption

If at any time during the Term any of the events listed in sub-paragraphs (i) to (iv) occurs (each such event a "Market Disruption Event") in the form of:

- (i) disruption or suspension of, or limitation on, the operations of any of the parties or entities connected with the provision of services affecting the Bond for any reason whatsoever;
- (ii) any material modification of the Underlying Index and/or external pricing sources for any reason whatsoever;
- (iii) the calculation and/or publication of the Underlying Index or any external pricing sources is taken over by another person, or is replaced by a successor index, indices or source; or
- (iv) an error in the level of the Underlying Index or pricing source is discovered for any reason whatsoever,

then the Bank may adjust the values used in the calculation of the Variable Return as the Bank deems appropriate, having regard to the Market Disruption Event in question. The Variable Return (if any) may be lower as a result of the adjustment.

Further, following a Market Disruption Event, the Bank may substitute the Underlying Index with a similar index or indices.

8 Confidentiality

Wealth Options Limited and the Bank observe a strict duty of confidentiality about your financial affairs. They will not disclose details of your Account or your name and address to anyone else except for any confidentially appointed agents acting on their behalf, or in the four cases permitted by law. These are:

- Where they are legally compelled to do so;
- Where there is a duty to the public to disclose;
- Where their legitimate interests require disclosure; or
- Where disclosure is made at your request or with your consent.

In addition, the Bank may disclose your information to other members of The Royal Bank of Scotland group of companies of which it is a member.

9 Variation

These Terms and Conditions may be amended by us with the consent of the Bank. We will notify you of any changes and will always give you at least 30 days' notice.

10 Deposit Interest Retention Tax

The Investment is held in the form of a deposit account. Under current legislation any Variable Return will be subject to Deposit Interest Retention Tax of 33%, being the standard rate of tax (30%) plus 3%. In respect of the Deposit Investment, the interest will be subject to Deposit Interest Retention Tax of 30%. These deductions are applicable to investors who are Irish resident. These tax deductions will apply at the relevant Maturity Date and will be made at source by the Bank. With respect to withdrawals, if applicable, tax will be deducted on payment of interest at the date of the return of the withdrawn amount. Tax liability and other matters referred to are as applicable under current legislation, which may change, and their applicability will depend on the investor's individual circumstances.

Certain non-residents, pension funds, charities, credit unions and companies may apply to receive returns gross without deduction of tax. Investors are responsible for providing any information or documentation necessary to confirm the appropriate tax status.

All investors must accurately disclose all material facts. Investors are responsible for providing any information or documentation necessary to confirm non-residency, pension fund, charity, company etc status. Investors must satisfy themselves in relation to all revenue reporting and disclosure requirements and the implications of any such non-disclosure.

11 Disclaimer

Reference within the Terms and Conditions of the Bond and all related documents and to particular stocks, indices, pricing sources or rates are included only to indicate the basis upon which the Variable Return (if any) is calculated, not to indicate any association between us or the Bank and the relevant stock, index provider, pricing source or rate provider, nor does such reference indicate any endorsement of the Investment by such stock, index provider, pricing source or rate provider.

The product is not in any way sponsored, sold or promoted by any stock market, index, related exchange, index sponsor, pricing source or investment fund provider, and they make no warranty or representation whatsoever, express or implied, either as to the results to be obtained from the use of the relevant stock market and/or the figure at which the relevant stock market, relevant index, related exchange, pricing source or investment fund level stands at any particular time on any particular day or otherwise. They shall not be liable (whether in negligence or otherwise) to the investor for any error in the relevant stock market, relevant index, related exchange, pricing source or relevant investment fund and shall not be under any obligation to advise any person of any error therein.

12 Fees

Wealth Options Limited receives a fee from the Bank for arranging this product. An authorised investment intermediary may receive a fee for distributing this product. These fees are set out in the Key Features part of this brochure and are reflected in the terms of the investment.

13 Representation

The contents of this brochure are the responsibility of Wealth Options Limited as Product Producer.

14 Complaints

In the first instance please contact Wealth Options Limited at Elm House, Millennium Park, Naas, Co Kildare. If for any reason you are dissatisfied with our efforts to resolve your complaint you may refer your complaint to: The Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2 (Lo-call: 1890 88 20 90; telephone: (01) 6620899; or fax: (01) 6620890). E-mail enquiries should be sent to: enquiries@financialombudsman.ie. If you are not satisfied with the outcome of the Wealth Options' efforts to resolve your complaint, you may wish to refer your complaint to The Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2 (Lo-call: 1890 88 20 90; telephone: (01) 6620899; or fax: (01) 6620890). Email enquiries should be sent to: enquiries@financialombudsman.ie.

15 Conflicts

In the event of any conflict, inconsistency or disagreement between these Terms and Conditions, any term sheet or confirmation or brochure, these Terms and Conditions shall prevail.

16 Ulster Bank Ireland Limited

Ulster Bank Ireland Limited is acting as a deposit taker only and is not liable for any of the responsibilities or actions of Wealth Options Limited (the "Product Producer") or any distributor or intermediary to an investor in this product. The Bank is not offering to provide and has not provided financial or tax advice to any investor, the Product Producer, any distributor or intermediary. It is making no representation as to the terms of this product or to its likely future performance. Any such statements will be those of the Product Producer only. The Bond is produced by the Product Producer and the Bank has agreed to provide services in respect of the Bond as set out in the Banking Services Agreement between the Product Producer and the Bank. Any other distributor appointed by the Product Producer is its appointee only and is not employed by the Bank.

17 Governing law

These Terms and Conditions and any non-contractual obligations arising out of or in relation to the Investment will be governed by and construed in accordance with Irish law. The parties agree that the courts of Ireland shall have exclusive jurisdiction to hear and settle any dispute which may arise out of or in relation to these Terms and Conditions and any non-contractual obligations and the parties irrevocably submit to such courts.

18 Assignment

The Bond may not be assigned, charged or otherwise dealt with without the prior written consent of the Bank.

19 Information

These Terms and Conditions represent the terms of the contract between you and Wealth Options Limited. You acknowledge that your application is made on the basis of and is subject to, these Terms and Conditions and the attached brochure and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein. All information that is supplied to you and all communications with you will be in English. The information contained in this brochure is correct at the date sent to you.

DATA PROTECTION

Ulster Bank Ireland Ltd and Wealth Options Limited will be joint data controllers.

Your Personal Data

1 Your information

1.1 Who is Ulster Bank Ireland Limited?

Your Account is with Ulster Bank Ireland Limited who is a data controller. Ulster Bank Ireland Limited will use your information for the purposes of opening and maintaining your Account. Wealth Options Limited is a joint data controller with Ulster Bank Ireland Limited. Please refer to the Data Protection Acts section below for details of how Wealth Options Limited may use your data.

Please refer to your broker or intermediary for information on how they will use your information.

Ulster Bank Ireland Limited is a member of The Royal Bank of Scotland Group (the "Group"). For information about the Group, please visit www.rbs.com, or for similar enquiries please telephone: 00 44 131 556 8555 or textphone 0044 845 9005960

1.2 Your electronic information

If you contact Ulster Bank Ireland Limited electronically, it may collect your electronic identifier, (e.g. Internet Protocol (IP) address or telephone number) supplied by your service provider.

2 How Ulster Bank Ireland Limited uses your information and who it shares it with

2.1 Your information comprises all the details the Bank holds about you and your transactions, and includes information obtained from third parties.

2.2 The Bank may use and share your information with other members of the Group to help it and them:

- assess financial and insurance risks;
- recover debt;
- prevent and detect crime;
- understand their customers' requirements; and
- develop and test products and services.

2.3 The Bank does not disclose your information to anyone outside of the Group except:

- Where it has your permission;
- Where it is required or permitted to do so by law;
- To credit reference and fraud prevention agencies and other companies that provide a service to it or to you
- Where it may transfer rights and obligations under this agreement or
- Where it may transfer rights and obligations under this agreement; or
- To UK or Irish government entities or regulatory bodies in order that those entities may discharge their responsibilities and obligations or exercise their powers or functions

2.4 The bank may transfer your information to other countries on the basis that anyone to whom they pass it provides an adequate level of protection. However, such information may be accessed by law enforcement agencies and other authorities to prevent and detect crime and comply with legal obligations.

2.5 From time to time the Bank may change the way it uses your information. Where the Bank believes you may not reasonably expect such a change it shall write to you. If you do not object to the change within 60 days, you are deemed to have consented to that change.

2.6 If you would like a copy of the information the Bank holds about you, please write to: Ulster Bank Ireland Limited, Capital Markets, 3rd Floor Ulster Bank Group Centre, George's Quay, Dublin 2. A fee may be payable.

Data Protection Acts

The information that you have provided will be treated as confidential and retained by Wealth Options Limited for the purposes of financial services or as required by law. You have a right to request a copy of the information we hold about you for which we may charge a small fee and to have any inaccuracies in your information corrected. Wealth Options Limited may use the information you have provided for the purposes of providing you with additional information relating to the goods and services of Wealth Options Limited, its associated companies and/or third parties. Wealth Options Limited may share information with its associated and affiliated companies and /or carefully selected third parties, to enable those associated and affiliated companies and /or carefully selected third parties, to contact you directly in relation to their goods and services. If you do not agree to Wealth Option Limited using your information for such purposes, please tick the box provided.

I do not agree with Wealth Option Limited using my information as described above.



Wealth Options distribute a range of financial services from leading product manufacturers exclusively to regulated intermediaries. Wealth Options Limited does not distribute products directly to the public. For further information please contact your local broker.

The Split Maturity Multi Asset Global Bond 10

Your Information

For details of how Ulster Bank Ireland Limited and others will use your information, please look below and in the accompanying Terms and Conditions.

Personal Details

LARC. No:

First Applicant

Ms. Mr. Mrs. Surname First Name Date of Birth Tel Address *PPSN/TRN

Second Applicant

Ms. Mr. Mrs. Surname First Name Date of Birth Tel Address (if different) *PPSN/TRN

*In accordance with Irish Revenue Commissioners requirements, we are obliged to ask every person opening an account to provide their current PPS/TRN number and to supply documentation verifying same.

Investment Amount

€

(cheques payable to Ulster Bank Ireland Limited)

To be completed by Existing Investors (optional):

I wish to invest € / % of the proceeds from (name of maturing Wealth Options bond) in this bond. I understand that the balance of the proceeds from will be paid to me by cheque. I further understand that if I choose to invest proceeds from (name of maturing bond) in this bond, the investment will be made directly from the Deposit Account established for (name of maturing bond).

To comply with the requirements of the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010, you are required to provide information to confirm the source of funds and source of wealth in respect of the amount you are saving /investing. Please complete BOTH sections A and B below and sign the declaration:

Section A: Source of Funds

This section must be completed if payment is NOT a cheque drawn on the account of the proposer(s):

Please state the payment method:

A. Bank Draft B. Cheque / Credit Transfer from Broker Client Account C. Other – Please Specify

Please provide the following additional information detailing the ultimate source of the payment, e.g. details of account from which a draft or payment to Broker Client Account was funded:

Account Holder Name(s) Branch: Bank Name: Account Number:

Section B: Source of Wealth

How have the funds to pay for the investment been accumulated:

Employment / Self Employment Income Investment Income (e.g. rent, dividends) Lump Sum on Retirement Redundancy Payment Sale of Property Other: Inheritance or Gift Matured Investment Court Award / Litigation Settlement Divorce Settlement Other – please specify below

Declarations

Applicant(s) Declaration

I/We hereby request and authorise you: (a) to open and administer an account for me/us with Ulster Bank Ireland Limited and (b) to give effect to any written request, direction or instruction relating to the account on the signature(s) of me/us in accordance with the Terms and Conditions.

I/ we declare that my intermediary has explained the workings of the Split Maturity Multi Asset Global Bond 10 and I have read and understood the Terms and Conditions of the Bond as set out in the brochure and key features and agree to be bound by them.

My/Our investment objective is capital growth. I/We do not require an income from this investment. My/Our investment time horizon is consistent with the 3 year 11 month term of the Bond. I/We understand and are satisfied with the options in the event of death prior to maturity as stated in the Terms & Conditions. By signing this application I am/we are agreeing that Ulster Bank Ireland Limited and Wealth Options Limited may use my/our information in the way described in this form and in the associated Terms and Conditions. I have read the terms and conditions of the Split Maturity Multi Asset Global Bond 10.

Credit Reference Agencies - Ulster Bank Ireland Ltd may obtain information about me/us from credit reference agencies and Group records to check my/our identity.

Fraud Prevention Agencies - If false or inaccurate information is provided and fraud is identified or suspected, details may be passed to fraud prevention agencies. The Bank may also obtain information about you from fraud prevention agencies.

Giving your consent - By signing this application I am/we are agreeing that Ulster Bank Ireland Limited may use my/our information in the way described in this form and in the associated Terms and Conditions.

I/We qualify for the following tax classification: DIRT Non DIRT*

*Relevant documentation will be required for tax-free status in the case of charities, credit unions, pension funds, companies and non-Irish residents.

1st Applicant's signature

Date

2nd Applicant's signature

Date

Under the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 this application must be accompanied by a copy of a recent utility bill showing your current address and a copy of photographic evidence of ID.

Intermediary Declaration

I declare that I have met the above named applicants and have explained the Split Maturity Multi Asset Global Bond 10 to them and am satisfied that it is suitable for their needs.

Intermediary's signature

Date

Warning: If you cash in your investment before the 9th May 2016, you may lose some or all of the money you put in.

Warning: If you invest in this product you will not have any access to your money for 3 years and 11 months.

Warning: The value of your investment may go down as well as up.

Check List:

Fully completed Application Form
(signed by both the client(s) & the intermediary)

Certified proof of identity
(e.g. driving license, passport)

Certified proof of address
(two recent utility bills - e.g. electricity/ telephone/gas, not mobile phone)

Certified proof of client(s)' PPSN
(e.g. notification of tax credits, current balancing statement)

Cheque must be made payable to 'Ulster Bank Ireland Ltd'

Address: Unit 1C Elm House
Millennium Park
Naas
Co Kildare

Tel: 045 88 22 81
Fax: 045 88 22 86
Email: info@wealthoptions.ie
Website: www.wealthoptions.ie

Wealth Options Limited is regulated by the Central Bank of Ireland

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