

European Lock-In Bond 2



6 Year Investment Term

Closing Date: 13th October 2014

Issuer of Securities: EFG International

European Lock-In Bond 2

Contents

	Page
Key Features	1
How the Bond Works?	2
How is the capital protection provided?	2
How the Lock-In coupon is calculated?	3
European Bluechip Stocks	6
Counterparty Risk	8
Is this investment right for you?	11
What about tax?	12
Charges	12
Who is involved in this transaction?	12
What are the risks?	13
Questions and Answers	14
Terms and Conditions	16

This Brochure explains the features of the Bond. Please ensure that you read this document fully, including the Terms and Conditions, prior to making an investment. Wealth Options Limited does not provide financial advice. We recommend that you talk to a financial advisor who will be able to help you assess whether the Bond is suitable for you. The information on taxation contained in the Brochure is based on our understanding of rates of tax, current legislation, regulations and practice, which are likely to change in the future and which may be applied retrospectively.

Key Features of the European Lock-In Bond 2

- 100% Capital Protection or 95% Capital Protection at maturity (See page 2 for details)
- 6 year term
- Notes to be issued by EFG International (the “Securities”) with exposure to “European Bluechip Stocks”
- Possible to get returns in rising, flat and falling markets.
- Minimum investment €20,000
- No annual management fee

This brochure has been drafted by Wealth Options Limited, who are solely responsible for its contents. EFG International, Permanent TSB and Redmayne Bentley accept no responsibility for the accuracy or otherwise of the information set out in this brochure nor have they verified the accuracy of such information other than the information directly relating to them. EFG International makes no representations or warranties as to the accuracy and completeness of the document, nor the suitability of the securities mentioned in this document. EFG International does not in any way sponsor or endorse any investment product which references the Securities mentioned in this document.

How the Bond works

The European Lock In Bond 2 is made up of two elements:

- 1: Capital Protection
- 2: Investment Return

How is the capital protection provided?

The European Lock-In Bond 2 has two capital protection options available, 100% capital protection at maturity and 95% capital protection at maturity. Both are dependent on the creditworthiness of EFG International and Permanent TSB. EFG International use a Permanent TSB Reference Bond to underwrite the repayment of their capital security obligations to the European Lock-In Bond 2. The Reference Bond is a tradeable senior unsecured Permanent TSB bond obligation. As EFG International use a Reference Bond, the capital protection element of the European Lock-In Bond 2 is dependent on both the Issuer (EFG International) and the entity issuing the Reference Bond (Permanent TSB). Potential investors should satisfy themselves with the ability of both parties to remain solvent and meet their debt obligations over the term of the European Lock-In Bond 2 (6 years). Summary details of both parties are outlined on page 10.

Warning: In the event of either EFG International or Permanent TSB defaulting on their debt obligations your capital may be at risk.

Warning: If you invest in the 95% capital protected version of this product you could lose up to 5% of the money you invest.



How is the Lock-In coupon calculated?

The coupon on the European Lock-In Bond 2 is dependent on the performance of twelve European Bluechip stocks. The European Lock-In Bond 2 will have six annual observation dates. On each observation date, the official closing price of each stock is observed and its performance will be calculated from the initial starting level. The nine best performing stocks are given a fixed return (please see below for details) and the three worst performing stocks are given their actual return. An average is then taken of the overall twelve European Bluechip stocks to determine the level of return for each year. This average is floored at 0%. The calculation will be repeated on each of the six annual observation dates and the returns are locked-in for each year. The accumulated return will be paid out at maturity along with 100% or 95% of capital if applicable.

The fixed return for the 95% capital protection version is 9% for the top performing 9 stocks.

The fixed return for the 100% capital protection version is 6.75% for the top performing 9 stocks.



Below is an indication on how the return is calculated on one of the 6 observation dates for the 95% capital protection version at maturity.

Stock	Good Market		Mixed/Poor Market		Zero Lock-in		Very Poor Market	
	Performance	Observation Performance	Performance	Observation Performance	Performance	Observation Performance	Performance	Observation Performance
1	19.00%	9.00%	8.00%	9.00%	10.00%	9.00%	-10.00%	9.00%
2	25.00%	9.00%	-5.00%	9.00%	15.00%	9.00%	-7.00%	9.00%
3	32.00%	9.00%	15.00%	9.00%	4.00%	9.00%	-12.00%	9.00%
4	18.00%	9.00%	-1.00%	9.00%	8.00%	9.00%	-24.00%	9.00%
5	16.00%	9.00%	-3.00%	9.00%	-2.00%	9.00%	-15.00%	9.00%
6	28.00%	9.00%	8.00%	9.00%	9.00%	9.00%	-20.00%	9.00%
7	17.00%	9.00%	-5.00%	9.00%	-12.00%	9.00%	-5.00%	9.00%
8	15.00%	9.00%	-2.00%	9.00%	-7.00%	9.00%	-8.00%	9.00%
9	15.00%	9.00%	3.00%	9.00%	-4.00%	9.00%	-9.00%	9.00%
10	14.00%	14.00%	-6.00%	-6.00%	-27.00%	-27.00%	-42.00%	-42.00%
11	10.00%	10.00%	-8.00%	-8.00%	-27.00%	-27.00%	-52.00%	-52.00%
12	7.00%	7.00%	-11.00%	-11.00%	-27.00%	-27.00%	-58.00%	-58.00%
Annual Lock-In Return	9.33%		4.67%		0.00%		0.00%	

At each observation date, the return is locked in and at maturity the total of all the returns at each observation date is paid out along with 95% of your initial capital.

Example of a possible return for the 95% capital protection version

Year	1	2	3	4	5	6	
	9% x 9	9% x 9	9% x 9	9% x 9	9% x 9	9% x 9	
Total Return for the 9 best stocks	81%	81%	81%	81%	81%	81%	
Return of the 3 worst stocks	9.30%	20%	-25%	-60%	14%	13%	
Total Annual Return	90.30%	101%	56%	21%	95%	94%	
Average Return of the 12 stocks	7.53%	8.42%	4.67%	1.75%	7.92%	7.83%	35.85% Gross + 95% Capital

Warning: These figures are estimates only they are not a reliable guide to the future performance of this investment.

Warning: The value of your investment may go down as well as up. You may get back less than you invest.

Below is an indication on how the return is calculated on one of the 6 observation dates for the 100% capital protection version at maturity.

Stock	Good Market		Mixed/Poor Market		Zero Lock-in		Very Poor Market	
	Performance	Observation Performance	Performance	Observation Performance	Performance	Observation Performance	Performance	Observation Performance
1	19.00%	6.75%	8.00%	6.75%	10.00%	6.75%	-10.00%	6.75%
2	25.00%	6.75%	-5.00%	6.75%	15.00%	6.75%	-7.00%	6.75%
3	32.00%	6.75%	15.00%	6.75%	4.00%	6.75%	-12.00%	6.75%
4	18.00%	6.75%	-1.00%	6.75%	8.00%	6.75%	-24.00%	6.75%
5	16.00%	6.75%	-3.00%	6.75%	-2.00%	6.75%	-15.00%	6.75%
6	28.00%	6.75%	8.00%	6.75%	9.00%	6.75%	-20.00%	6.75%
7	17.00%	6.75%	-5.00%	6.75%	-12.00%	6.75%	-5.00%	6.75%
8	15.00%	6.75%	-2.00%	6.75%	-7.00%	6.75%	-8.00%	6.75%
9	15.00%	6.75%	3.00%	6.75%	-4.00%	6.75%	-9.00%	6.75%
10	14.00%	14.00%	-6.00%	-6.00%	-20.25%	-20.25%	-42.00%	-42.00%
11	10.00%	10.00%	-8.00%	-8.00%	-20.25%	-20.25%	-52.00%	-52.00%
12	7.00%	7.00%	-11.00%	-11.00%	-20.25%	-20.25%	-58.00%	-58.00%
Annual Lock-In Return	7.65%		2.98%		0.00%		0.00%	

At each observation date, the return is locked in and at maturity the total of all the returns at each observation date is paid out along with 100% of your initial capital.

Example of a possible return for the 100% capital protection version

Year	1	2	3	4	5	6
Total Return for the 9 best stocks	6.75%x9	6.75%x9	6.75%x9	6.75%x9	6.75%x9	6.75%x9
Return of the 3 worst stocks	60.75%	60.75%	60.75%	60.75%	60.75%	60.75%
Total Annual Return	9.30%	20%	-25%	-60%	14%	13%
Average Return of the 12 stocks	70.05%	80.75%	35.75%	0.75%	74.75%	73.75%
	5.84%	6.73%	2.98%	0.06%	6.23%	6.15% = 27.98% Gross + 100% Capital

Warning: Past performance is not necessarily a reliable guide to future performance.

Warning: The value of your investment may go down as well as up. You may get back less than you invest.

Warning: These figures are estimates only they are not a reliable guide to the future performance of this investment.

Warning: If you invest in the 95% capital protected version of this product you could lose up to 5% of the money you invest.

European Bluechip Stocks



	Underlying Stocks	Bloomberg Ticker	Related Exchange
1	DEUTSCHE TELEKOM AG-REG	DTE GY	Xetra
2	NOVARTIS AG-REG	NOVN VX	Swiss Exchange AG
3	SWISSCOM AG-REG	SCMN VX	Swiss Exchange AG
4	TRANSOCEAN LTD	RIGN VX	Swiss Exchange AG
5	ROCHE HOLDING AG-GENUSSSCHEIN	ROG VX	Swiss Exchange AG
6	DEUTSCHE BOERSE AG	DB1 GY	Xetra
7	SSE PLC	SSE LN	London Stock Exchange
8	REPSOL SA	REP SQ	Madrid Stock Exchange
9	VEOLIA ENVIRONNEMENT	VIE FP	Euronext Paris
10	ZURICH INSURANCE GROUP AG-REG	ZURN VX	Swiss Exchange AG
11	GDF SUEZ	GSZ FP	Euronext Paris
12	ORANGE	ORA FP	Euronext Paris

Deutsche Telekom AG

Deutsche Telekom AG offers telecommunications services. The Company offers a full range of fixed-line telephone services, mobile communications services, Internet access, and combined information technology and telecommunications services for businesses.

Novartis AG

Novartis AG manufactures pharmaceutical and consumer healthcare products. The Company produces pharmaceuticals for cardiovascular, respiratory and infectious diseases; oncology, neuroscience, transplantation, dermatology, gastrointestinal and urinary conditions, and arthritis; vaccines and diagnostics; vision, and animal health products.

Swisscom AG

Swisscom AG operates public telecommunications networks and offers network application services. The Company provides local, long-distance, and mobile telephone services, integrated voice and data digital services, network solutions to national and international telecommunications operators, and Internet access services, and owns and operates pay telephones.

Transocean Ltd

Transocean Ltd. is an offshore drilling contractor. The Company owns or operates mobile offshore drilling units, inland drilling barges, and other assets utilized in the support of offshore drilling activities worldwide. Transocean specializes in technically demanding segments of the offshore drilling business, including deep water and harsh environment drilling services.

Roche Holding AG

Roche Holding AG develops and manufactures pharmaceutical and diagnostic products. The Company produces prescription drugs in the areas of cardiovascular, infectious, autoimmune, and respiratory diseases, dermatology, metabolic disorders, oncology, transplantation, and the central nervous system.

Deutsche Boerse AG

Deutsche Boerse AG provides a variety of stock exchange introduction, trading, and operational services to institutions and private investors. The Company offers electronic trading systems for buying and selling of securities on stock exchanges in Europe. Deutsche Boerse offers indices such as DAX, MDAX, SDAX, and XTF, as well as trading in options and futures.

SSE PLC

SSE PLC generates, transmits, distributes and supplies electricity to industrial, commercial and domestic customers in the United Kingdom and Ireland. The Company also stores and distributes natural gas, and operates a telecommunications network that offers bandwidth and capacity to companies, public sector organizations, Internet service providers, and others.

Repsol SA

Repsol S.A., through subsidiaries, explores for and produces crude oil and natural gas, refines petroleum, and transports petroleum products and liquefied petroleum gas (LPG). The Company retails gasoline and other products through its chain of gasoline filling stations. Repsol's petroleum reserves are in Spain, Latin America, Asia, North Africa, and the Middle East and United States.

Veolia Environnement SA

Veolia Environnement operates utility and public transportation businesses. The Company supplies drinking water, provides waste management services, manages and maintains heating and air conditioning systems, and operates rail and road passenger transportation systems, including the Dublin Luas.

Zurich Insurance Group AG

Zurich Insurance Group AG provides insurance-based financial services. The Company offers general and life insurance products and services for individuals, small businesses, commercial enterprises, mid-sized and large corporations, and multinational companies.

GDF Suez

GDF Suez offers a full range of electricity, gas and associated energy and environment services throughout the world. The Company produces, trades, transports, stores and distributes natural gas, and offers energy management and climatic and thermal engineering services.

Orange SA

Orange provides telecommunications services to residential, professional, and large business customers. The Company offers public fixed-line telephone, leased lines and data transmission, mobile telecommunications, cable television, Internet and wireless applications, and broadcasting services, and telecommunications equipment sales and rentals.

Source: Bloomberg as of 12th February 2014

Counterparty Risk

The performance of your Bond depends on the creditworthiness of EFG International and Permanent TSB. It is possible that EFG International and/or Permanent TSB could collapse or fail to make the payments due to us from the Securities. If this happened you would lose some or all of the money you invest in the Bond, as well as any investment returns from the Bond to which you might otherwise have become entitled.

Credit Event

The Calculation Agent determines in its sole and absolute discretion that a Credit Event occurred if:

1. The Reference Bond Issuer fails to make, when and where due any interest, redemption or other payment as defined in the terms and conditions of the Reference Bond as of the Initial Fixing Date of this Product, or
2. An event has occurred that causes payments (interest, redemption or other payments) to be delayed or different in amount as per the terms and conditions of the Reference Bond as of the Initial Fixing Date of this Product, or
3. A credit event (as defined in the ISDA Definitions) has occurred with respect to the Reference Bond or to the Reference Bond Issuer, or
4. Any other event occurs with respect to Reference Bond Issuer which may result in a non-payment or late payment of any amount due.
5. A Credit Event will be published by the Issuer according to article 20 of the Programme.



Selection of a counterparty

One of the factors to take into account when selecting a counterparty is its long term credit ratings. These are the opinions of a range of credit rating agencies regarding the long term security of the counterparty. A high rating from one or more of the credit rating agencies is not, however, a guarantee that the Issuer will meet their obligation to pay the amount due under the Securities.

Fitch and Moody's are independent ratings agencies that research and grade the ability of financial and other institutions to make the payments due from the Securities issued and/or guaranteed by them. By way of example, Moody's highest possible rating is AAA, followed by AA and A. These three ratings along with their BBB rating are generally regarded as investment grade (i.e. of higher quality).

All of these ratings, except the AAA rating, can also be modified by a plus or a minus to give a counterparty's relative status within the grade; for example, A+, A, A- for the A rating. Ratings from BB downwards are provided in respect of other securities. A rating outlook assesses the potential direction of a long-term credit rating view over the intermediate term. In determining a rating outlook, consideration is given to any changes in the economic and fundamental business conditions. An outlook is not necessarily a precursor of a rating change or future creditwatch action.

- Positive means that a rating may be raised
- Negative means that a rating may be lowered
- Stable means that a rating is not likely to change
- Developing means a rating may be raised or lowered

Long term credit ratings and outlook for EFG International:

Agency	Rating	Outlook
Moody's	A3	Stable
Fitch	A	Negative

Source: Bloomberg, 4th September 2014

Long term credit ratings and outlook for Permanent TSB:

Agency	Rating	Outlook
Moody's	B3	Negative
S&P	B+	Negative

Source: Bloomberg, 4th September 2014



Who are EFG International?

EFG International AG is a Switzerland-based private banking and asset management company that, through its subsidiaries, is active at approximately 30 locations. It operates through three main business segments: Private Banking and Wealth Management, Asset Management, and Financial Products. The Private Banking and Wealth Management business operates in the Continental Europe, America's, the United Kingdom and Asia. The Continental Europe region includes private banking operations in Switzerland and rest of Europe, as well as includes the PRS business. The America's region includes the United States, Canada, Bahamas and Cayman. The Asia region includes Hong Kong, Singapore and Taiwan. The Asset Management segment includes EFG Asset Management business on global basis. The Financial Products business includes investment funds and structured products, among others. Since 2012, the Life insurance policy, some investment portfolios and funding costs are carried out by the Corporate Center.

Source: <http://markets.ft.com/research/Markets/Tearsheets/Business-profile?s=EFGN:SWX>

Who are Permanent TSB?

Permanent TSB Group Holdings Plc provides personal financial services in the Irish market with strong market positions in life and pensions, fund management and retail banking. The Group offers mortgages, savings, investments, life assurance and pension products, in addition to providing retail financial services through the merged interests of TSB Bank and Irish Permanent.

Source: Bloomberg, 4th September 2014



Is this investment right for you?

This investment might be right for you if:

- ✓ You are looking for an investment linked to the performance of the European Bluechip Stocks
- ✓ You do not need access to your money over the next six years
- ✓ You have a minimum of €20,000 to invest
- ✓ You are satisfied with the creditworthiness of the issuer EFG International and the Reference Bond entity, Permanent TSB
- ✓ You are willing to lose 5% of your initial capital on the 95% capital protection version

This investment might not be right for you if:

- ✗ You want a regular income and dividends
- ✗ You might need immediate access to your money
- ✗ You cannot commit to the full six year term
- ✗ You want a guaranteed return on your investment
- ✗ You want to add to your investment on a regular basis
- ✗ You are not willing to lose up to 5% of your initial capital on the 95% capital protection version

The European Lock-In Bond 2 is available to Individuals, Companies, Charities, Credit Unions, Pension Investors and Approved Retirement Funds (ARFs). If you have any doubts about this product or if you are unsure whether it meets your needs, we strongly recommend that you discuss this with your investment advisor.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: If you cash in your investment before the 5th October 2020 you may lose some or all of the money you invest.

Warning: If you invest in the 95% capital protected version of this product you could lose up to 5% of the money you invest.

Warning: If you invest in this product you will not have access to your money for 6 years.

Warning: The value of your investment may go down as well as up.

Warning: There is no guarantee that this Investment will provide a better return than a deposit or any return at all.

If you have any doubts about this product or if you are unsure whether it meets your needs, we strongly recommend that you discuss this with your investment advisor.

What About Tax?

The Investment is held in the form of a listed note and all investment returns will be paid gross. Based on our understating of rates of tax, current legislation, regulations and practice, the returns are subject to Capital Gains Tax (CGT). These are likely to change in the future and may be applied retrospectively. This is a general guide only. It is important that you consult your tax advisers concerning possible taxation and other consequences of making an investment in the Bond. Wealth Options Limited are not offering any tax advice on this product. Any gains made from the investment by SSAPs, SIPPs, PRBs, ARFs, Credit Unions and Charities will usually be free of tax. The taxation of any gains on investments in the Bond made by companies, partnerships or other businesses will depend on the tax position of the organisation.

Warning: This document is based on our understanding of current tax law and practice which is subject to change without notice in both Ireland and the UK.

Warning: The above information represents our understanding of the taxation treatment of the Bond but does not constitute tax advice. Investors should satisfy themselves independently of the taxation treatment of the Bond, in relation to Revenue reporting requirements and implications for nondisclosure in their own personal circumstances.

Charges

A fee of 4% is built into the Bond terms and is used to cover the costs associated with the distribution, marketing, administration and literature production for this Bond. No charges are applied directly to the amount you invest or your potential maturity amount and there are no annual management charges. Your Intermediary will be paid 2.5% for advising you on this investment.

Warning: Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately on to the early period. If you encash early from the product before the maturity date the front end loading of charges will have an impact on the amount of money you receive. You may not get back the full amount that you invested.

Who is involved in this transaction?

There are a number of parties involved in this financial transaction. Wealth Options Limited have produced this product for your Financial Broker. Wealth Options Limited is regulated by the Central Bank. Your Financial Broker, who is authorised by the Central Bank, will be providing investment advice for you and advising you on the suitability of this investment for your needs.

Redmayne Bentley, one of the UKs largest stockbrokers, will act as execution agent and will be the custodian of the notes. They will set up individual client accounts for each investor. Redmayne Bentley is a member of the London Stock Exchange and is regulated by the FCA and PRA in the UK. Redmayne Bentley are covered by the UK Financial Services Compensation Scheme which covers investors up to £50,000 per person.

If you are accessing this product through a life insurance pension contract, your custodian will be the stockbroker appointed by your life company. You will be provided with details of this stockbroker by your life company in advance of taking out the policy.

EFG International are the issuer of the notes and are a Switzerland-based private banking and asset management company that, through its subsidiaries, is active at approximately 30 locations. It operates through three main business segments: Private Banking and Wealth Management, Asset Management, and Financial Products. The Financial Products business includes investment funds and structured products, among others.

What are the risks of the investment?

If you redeem your investment before the end of the Term, you may get back less than the amount you originally invested.

If you choose the 95% capital protected version, you could lose 5% of the money you invest.

If EFG International or Permanent TSB fails or becomes insolvent (i.e. defaults on its debts, goes bankrupt or similar):

- (a) Your investment will be at risk and
- (b) Any payment you receive may be paid at a time which is different to the Final Maturity Date and may be paid at a time which is significantly later

Inflation may occur over the duration of your Investment and if the returns, if any, on your Investment are lower than the rate of inflation this will reduce what you could buy in the future. The past performance of the European Bluechip Stocks is not necessarily an indication of its future performance.

The tax treatment of the Bond could change at any time and any tax benefits to you may depend on your individual circumstances. There is always a risk that changes to taxation which could affect the tax treatment of the Bond could be applied retrospectively. A Bond such as this does not guarantee immediate access to cash without penalty in the event that you require this during the Bond Term. The Bond is not appropriate if you need income from your investment during the Bond Term, or you require access to your initial investment within the 6 years.

Liquidity risks

You should have other savings that you can access immediately and without penalty to meet any emergency cash needs. There is no guarantee that you will be able to redeem any investment before the Maturity Date as the decision about whether market conditions are normal will be taken by the Counterparty. The terms of the Securities may permit the Counterparty to delay, reduce or withhold payments. These provisions are not intended to circumvent what is legally due to you but are intended to cover unforeseen events which affect your return from the Bond, for example, a suspension or delay in receiving prices and market or other disruption events.

Question and Answers



Should I talk to a financial advisor?

We believe that it is important that you make sure that the Bond is appropriate for you. We do recommend that you talk to a financial advisor before deciding whether to invest in this particular Bond and a specialist tax advisor if you require advice on tax.

What happens if a Bond is oversubscribed or the Bond does not proceed?

If your money cannot be invested into the Bond for either of these reasons, your initial investment amount will be returned to you.

What happens if I change my mind?

If you decide to cancel, provided we receive written notice prior to the Closing Date, we will return your initial investment without interest

Are partial withdrawals allowed?

No, partial withdrawals are not allowed.

What am I investing in?

You are investing in 6 year Securities issued by EFG International. The Securities are a type of debt issued by a bank. In effect you are lending money to EFG International (as Issuer of the Securities) for the duration of the Bond. The capital protection of the Securities are linked to a Permanent TSB Reference Bond. The Securities returns are linked to the performance of the Basket of 12 European Bluechip Stocks, and EFG International (as Issuer of the Securities) is legally obliged to pay the returns on the Securities.

The Issuer will be responsible for the payment of any return of capital and any investment return due from the Securities. The return of any capital and any investment return is therefore dependent on the ability of EFG International to make the payments due from the Securities (see page 8). If an investment return is not payable you will receive a return of your Capital Protected Amount. The return of your Capital Protected Amount is not dependent on the performance of the European Bluechip Stocks. Please note that the Securities will not pay any interest during the term of the Bond. Instead, at maturity you will receive your Capital Protected Amount and you may (depending on each annual Lock-In performance of the European Bluechip Stocks) receive an investment return. Senior debt investors have traditionally ranked above subordinated debt and pari passu (the same) with depositors in a bankruptcy.

What should I do if I have a complaint?

Any complaint about the sale of this Bond should be made to your authorised intermediary via whom you invested in the Bond. A complaint about any other aspect of this Bond should be made to the Wealth Options Limited, Elm House, Millennium Park, Naas, Co Kildare. Any complaints or concerns relating to your investment will be investigated thoroughly and in accordance with the Wealth Options Complaints Policy. Details of the Complaints Policy are available on request from the Wealth Options. If you are dissatisfied with the outcome of Wealth Options efforts to resolve your complaint, it is possible that you may be able to refer your complaint to the:

Financial Service Ombudsman's Bureau,
3rd Floor, Lincoln House,
Lincoln Place, Dublin 2.
Lo call: 1890 88 20 90;
Telephone: (01) 6620899;
Fax: (01) 662 0890;
Email: enquires@financialombudsman.ie

How can I obtain a copy of the Prospectus relating to the Securities?

You can obtain a copy of the Base Prospectus relating to the securities and any further information about the investment product on request from Wealth Options Limited

What happens to my money?

You open a trading account with Redmayne Bentley one of the UKs largest stockbrokers who will purchase the Securities on behalf of the 'The European Lock-In Bond 2'.

What happens if I cash in my investment early?

The Bond is designed to be held for the full term. If you need to cash in your investment early, you may, however we cannot guarantee what its value will be at that point and it may be less than you originally invested. We will pay you the value of your investment in accordance with the prevailing market rate at that time, less any associated selling costs and transfer taxes, including stamp duty or stamp duty reserve tax to the extent applicable. We will charge an additional 0.5% administration charge of the full realised market value of your Bond (which may be more or less than the initial amount invested). We would need to receive an instruction from you in writing to process the early encashment of your investment. In the case of joint accounts, instructions from all parties will be required. If this Bond is held by a non standard Personal Retirement Savings Account (PRSA) it must be held to maturity, without exception even in the event of death of the PRSA Investor.

How will you keep me informed?

We will write to you to acknowledge the Bond that you have selected within five working days of the Issue Date. With this letter we will send you a summary of your investment. We will send you a yearly statement showing the current position of your Bond. Three weeks before maturity we will write to you via your advisor to provide full details of the position so that your advisor can discuss this with you. We will also alert you to an impending maturity. If you do not have an adviser we will provide the information directly to you.

What happens if I die before the Investment matures?

For investors who are individuals, in the event of the death of a sole investor or of a surviving joint investor before the Maturity Date, the Investment will continue to the Maturity Date in the name of the executor or administrator according to usual probate rules. For joint investors, in the event of the death of one investor, the Investment will continue in the name of the surviving joint investor. Alternatively the investment may be redeemed at its realisable value as determined by the Issuer which may be more or less than the Investment amount. Where an investment is made on behalf of a self-directed pension plan in the event of death of a policy holder/member prior to the maturity date, the investment may be redeemed at its realisable value as determined by the Issuer which may be more or less than the Investment amount. The proceeds from such redemption would be paid to the life company. For non-insured PRSA investors, in the event of the death of a non-insured PRSA investor before the Maturity Date, the Investment will continue to the Maturity Date in the name of the executor or administrator of their will according to usual probate rules.

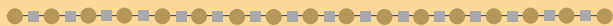
What are the charges?

No charges are taken away from your initial investment. We allow 4% to cover the fees. No charges or fees are taken away from your original deposit or your potential maturity payment, and there are no annual management charges, so any returns are based upon the full amount you invest into the Bond. If you cash in your investment early we will charge an additional 0.5% administration charge (on the full realised market value of your Bond, which may be more or less than the initial amount invested). Your Intermediary will be paid 2.50% for advising you on this investment.

What should I do if I have more questions?

It is essential that you only invest in the Bond if you fully understand the benefits and associated risks. Where you have unanswered questions you should seek advice from your authorised intermediary. You may also wish to seek other independent advice, for instance independent financial, taxation or legal advice.

Terms & Conditions



1. Definitions

"Bond" means the European Lock-In Bond 2 (100% Capital Protected - ISIN: CH0245656621 & 95% Capital Protected - ISIN: CH0245656639) issued by EFG International A.G. under their debt issuance programme. A copy of the Base Prospectus and any Supplements and Final Terms (containing the full Terms and Conditions of the Securities as well as disclosure on the risks in respect of the Securities) are available upon request from Wealth Options.

"Capital Protected Amount" means 95% or 100% of your initial Investment in the respective version of the Bond, depending on the credit worthiness of the Issuer and Permanent TSB.

"Cancellation" means that if total funds received from investors at the closing date are deemed to be insufficient, Wealth Options Limited reserves the right not to proceed with the Bond and all money will be refunded to investors without any interest payable.

"Cooling Off Period" means you have the right to cancel this contract prior to the Closing Date of the Bond. If you wish to cancel, written notice must be received by Wealth Options Limited at Elm House Millennium Park Naas Co Kildare within two weeks of your application but no later than Closing Date.

"Coupon Observation Dates" means 21st September 2015, 21st September 2016, 21st September 2017, 21st September 2018, 23rd September 2019 and 21st September 2020.

"Closing Date" means the 13th October 2014.

"Strike Date" means 16th October 2014.

"Issue Date" means the 28th October 2014.

"Final Valuation Date" means 21st September 2020.

"Maturity Date" means 5th October 2020.

"EFG International" means EFG International A.G.

"European Bluechip Stocks" means the basket of the following 12 European Bluechip stocks:

	Underlying Stocks	Bloomberg Ticker	Related Exchange
1	DEUTSCHE TELEKOM AG-REG	DTE GY	Xetra
2	NOVARTIS AG-REG	NOVN VX	Swiss Exchange AG
3	SWISSCOM AG-REG	SCMN VX	Swiss Exchange AG
4	TRANSOCEAN LTD	RIGN VX	Swiss Exchange AG
5	ROCHE HOLDING AG-GENUSSSCHEIN	ROG VX	Swiss Exchange AG
6	DEUTSCHE BOERSE AG	DB1 GY	Xetra
7	SSE PLC	SSE LN	London Stock Exchange
8	REPSOL SA	REP SQ	Madrid Stock Exchange
9	VEOLIA ENVIRONNEMENT	VIE FP	Euronext Paris
10	ZURICH INSURANCE GROUP AG-REG	ZURN VX	Swiss Exchange AG
11	GDF SUEZ	GSZ FP	Euronext Paris
12	ORANGE	ORA FP	Euronext Paris

"Fitch" means Fitch Ratings.

"FSA" means the UK Financial Services Authority (website: www.fsa.gov.uk).

"Investment" means the sum of money initially invested by you in The European Lock-In Bond 2

"Issuer" means EFG International as issuer of the Securities.

"Lock-In Coupon" means the return that is locked in on each of the annual observations.

"Moody's" means Moody's Investor Service

"Reference Bond" means:

Reference Bond	Reference Bond Issuer / Entity	Rating (Source: Bloomberg)	ISIN	Maturity
Issue Spread 160bp vs Mid Swaps EUR Bond – Permanent TSB	Permanent TSB	Moody's: "Baa1" S&P: "A-"	XS0493444060	10/03/2015

"Redmayne Bentley" means Redmayne Bentley LLP, its successors, assignees and transferees. Redmayne Bentley LLP is regulated by the Financial Services Authority (FSA) in the U.K. Please see www.redmayne.co.uk for further information. Redmayne Bentley provides brokerage services only for this investment.

"Securities" means the medium term notes of senior unsecured debt issued by EFG International.

"S&P" means Standard and Poor's Financial Services LLC.

"Term" means 6 years from the Strike Date to the Maturity Date

"U.S. Person" means a U.S. Person as defined in Regulation S under the U.S. Securities Act of 1933, as amended, or as defined in the U.S. Internal Revenue Code of 1986, as amended.

"Variable Return" means the investment return (if any) payable in addition to the Capital Protected Amount in respect of the European Lock-In Bond 2 in accordance with Condition 3

"Wealth Options" means Wealth Options Limited. Wealth Options Limited is regulated by the Central Bank of Ireland. References to "we", "our" or "us" shall refer to Wealth Options Limited.

"You/Your" means the person(s) (natural or corporate) investing money in the Bond in accordance with these Terms & Conditions and includes their successors.

2. Withdrawals

The Bond has a six year Term and the capital protection only applies at maturity. However there may be a secondary market for the Bond at the sole discretion of the Issuer and is subject to normal market conditions. The realisable value may be obtained from your Financial Broker. If you encash your Bond before the Maturity Date, you will receive only the net present value of your Investment at that time, which may be less than the amount you invested. In the event that you encash your Bond early there will be a 0.5% administration charge payable based on the full realised market value of your Investment. If this Bond is held by a non standard Personal Retirement Savings Account (PRSA) it must be held to maturity, without exception even in the event of death of the PRSA Investor.

3. Investment Return Condition

3.1 The Capital Protected Amount is 95% or 100% protected depending on the version invested in. This capital protection is dependent on the credit worthiness of EFG International and Permanent TSB at maturity. The Issuer will enter into a financial derivative contract before the start date to generate the Variable Return if any, of the European Lock-In Bond 2. Any Variable Return which may be payable is conditional on the fulfilment of the Issuers obligations. If the Counterparty or the Issuer were to default on the derivative contract before its natural expiry, the return will be calculated using best market practice and no further Variable Return will be earned on the Bond. In the event of the Counterparty being unable to fulfil its obligations to the Issuer, your returns may be limited to the return of your Capital Protected Amount at maturity.

3.2 The potential Variable Return payable on the Bond will be determined on the Maturity Date of the Bond. The investment has 6 annual observation dates. On each observation date, the official closing price of each stock is observed and its performance is calculated from its initial starting level. The 9 best performing stocks are given a fixed return and the 3 worst performing stocks are given their actual return. The fixed return for 95% capital protected version is 9% and the fixed return for 100% capital protected version is 6.75%. An average is then taken of the overall 12 European Bluechip stocks to determine the level of return for that year. This calculation occurs on each of the 6 Coupon Observation Dates and the returns are locked-in for each year. The returns are accrued and paid out at maturity along with either 95% or 100% of capital depending on the version, if applicable. Any Variable Return which may be due will be payable on the Maturity Date.

3.3 If on the Maturity Date the Lock-In Coupon has generated zero growth, no payment will be due to you in respect of the Variable Return .

3.4 At the Maturity Date your Capital Protected Amount plus any Variable Return will be paid into your Redmayne Bentley or Life Company custodian account and your Financial Broker will be advised.

4. What happens if I die before the investment matures?

For investors who are individuals, in the event of the death of a sole investor or of a surviving joint investor before the Maturity Date, the Investment will continue to the Maturity Date in the name of the executor or administrator according to usual probate rules. For joint investors, in the event of the death of one investor the Investment will continue in the name of the surviving joint investor. Alternatively the investment may be redeemed at its realisable value as determined by the Issuer which may be more or less than the Investment amount.

Where an investment is made on behalf of a self-directed pension plan in the event of death of a policy holder/member prior to the maturity date, the investment may be redeemed at its realisable value as determined by the Issuer which may be more or less than the Investment amount. The proceeds from such redemption would be paid to the life company.

For non-insured PRSA investors, in the event of the death of a non-insured PRSA investor before the Maturity Date, the Investment will continue to the Maturity Date in the name of the executor or administrator of their will according to usual probate rules.

5. Holding or Transfer of Client Assets outside Ireland

Redmayne Bentley may hold your money and investments ("client assets") with, or undertake a transaction for you which require Redmayne Bentley to pass your assets to an Eligible Third Party located outside Ireland. In these circumstances the legal and regulatory regime applying to such Eligible Third Party and your rights in relation to the client assets held in such manner may be different to that if such client assets were held by an Eligible Third Party in Ireland. In the event of a default or failure of that Eligible Third Party the client assets may be treated differently from the position which would apply if the assets were held by an Eligible Third Party in Ireland. You hereby consent by accepting these terms to your client assets being held or passed to an Eligible Third Party outside Ireland as described above.

6. Pooling of Client Assets

Redmayne-Bentley (or Eligible Third Parties) may hold your assets with other clients' assets as part of a common pool so you do not have a claim against specific assets; your claim is against the client assets pool in general. In the case of any such pooled client account Redmayne-Bentley will:

- (a) ensure that such account is in the name of Redmayne-Bentley, is designated as a client account and that Redmayne-Bentley is entitled to issue instructions in respect of such accounts;
- (b) obtain from the Eligible Third Party with whom the client assets are lodged, acknowledgement that the account is a client account containing client assets; and
- (c) comply with all Client Assets Requirements regarding client assets.

In the case of pooled investments, your individual entitlements may not be identifiable by separate certificates, physical documents or equivalent electronic entries on the register and may be subject to third party claims (including claims by general creditors) made against Redmayne-Bentley or the relevant Eligible Third Party.

7. Governing Law

These Terms and Conditions and any non-contractual obligations arising out of or in relation to the Investment will be governed by and construed in accordance with Irish law. The parties agree that the courts of Ireland shall have exclusive jurisdiction to hear and settle any dispute which may arise out of or in relation to these Terms and Conditions and any non-contractual obligations and the parties irrevocably submit to such courts.

8. Data Protection Acts

The information that you have provided will be treated as confidential and retained by Wealth Options Limited ("Wealth Options") for the purposes of financial services or as required by law. You have a right to request a copy of the information we hold about you for which we may charge a small fee and to have any inaccuracies in your information corrected. Wealth Options may use the information you have provided for the purposes of providing you with additional information relating to the goods and services of Wealth Options, its associated companies and/or third parties. Wealth Options may share information with its associated and affiliated companies and /or carefully selected third parties, to enable those associated and affiliated companies and /or carefully selected third parties, to contact you directly in relation to their goods and services. If you do not agree to Wealth Option's use of the information for such purposes, please tick the box provided.

I do not agree with Wealth Option's use of the information as described above.

9. Representation

The contents of this brochure are the responsibility of Wealth Options Limited as Product Producer.

10. Disclaimer

Reference within the terms and conditions of this Bond and all related documents to particular stocks, indices, pricing sources or rates are included only to indicate the basis upon which the Variable Return is calculated, not to indicate any association between us or the Bank and the relevant stock, index provider, pricing source or rate provider, nor does such reference indicate any endorsement of the Investment by such stock, index provider, pricing source or rate provider.

The product is not in any way sponsored, sold or promoted by any stock market, index, related exchange, index sponsor, pricing source or investment fund provider, and they make no warranty or representation whatsoever, express or implied, either as to the results to be obtained from the use of the relevant stock market and/or the figure at which the relevant stock market, relevant index, related exchange, pricing source or investment fund level stands at any particular time on any particular day or otherwise. They shall not be liable (whether in negligence or otherwise) to the investor for any error in the relevant stock market, relevant index, related exchange, pricing source or relevant investment fund and shall not be under any obligation to advise any person of any error therein

11. Variation

These terms and conditions may be amended by us with the consent of the Bank. We will notify you of any changes and will always give you at least 30 days' notice.

12. Promotion Limitations

European Economic Area

In relation to each Member State of the European Economic Area which has implemented the Prospectus Directive (each, a "Relevant Member State"), each Dealer has represented, warranted and agreed, and each further Dealer appointed under the Programme will be required to represent, warrant and agree, that with effect from and including the date on which the Prospectus Directive is implemented in that Relevant Member State (the "Relevant Implementation Date") it has not made and will not make an offer of Notes which are the subject of the offering contemplated by this Base Prospectus as completed by the Final Terms in relation thereto to the public in that Relevant Member State except that it may, with effect from and including the Relevant Implementation Date, make an offer of Notes to the public in that Relevant Member State:

- (i) at any time to any legal entity which is a qualified investor as defined in the Prospectus Directive;
- (ii) at any time to fewer than 100 or, if the Relevant Member State has implemented the relevant provision of the 2010 PD Amending Directive, 150, natural or legal persons (other than qualified investors as defined in the Prospectus Directive), subject to obtaining the prior consent of the relevant Dealer or Dealers nominated by the Issuer for any such offer; or
- (iii) at any time in any other circumstances falling within Article 3(2) of the Prospectus Directive, provided that no such offer of Notes referred to in (i) to (iii) above shall require the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive, or supplement a prospectus pursuant to Article 16 of the Prospectus Directive.

For the purposes of this provision, the expression 'an offer of Notes to the public' in relation to any Notes in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the Notes to be offered so as to enable an investor to decide to purchase or subscribe the Notes, as the same may be varied in that Relevant Member State by any measure implementing the Prospectus Directive in that Relevant Member State, the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU.

13. Complaints Procedure

In the first instance please contact Wealth Options Limited at Elm House, Millennium Park, Naas, Co Kildare. If for any reason you are dissatisfied with our efforts to resolve your complaint you may refer your complaint to: The Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2 (Lo-call: 1890 88 20 90; telephone: (01) 6620899 or fax: (01) 6620890). Email enquiries should be sent to enquiries@financialombudsman.ie.

14. Liability and Indemnity

Wealth Options will not be held liable for any acts, errors or omissions by EFG International or Redmayne Bentley. In the event of a credit event: Wealth Options will not be liable to make good from its own assets any loss of capital or shortfalls; Wealth Options will pass on the full value of the proceeds it receives from EFG International and Redmayne Bentley. Wealth Options or any third party shall not be liable for any failure to provide any service if such a failure results from any event or state of affair beyond their reasonable control, including, without limitation, to natural disasters, delay or breakdown in communications, suspension of dealing on relevant exchanges or any failure of communication, computer systems or equipment. Figures presented in this document may be rounded to the nearest decimal place.



Wealth Options distribute a range of financial services from leading product manufacturers exclusively to regulated intermediaries. Wealth Options do not distribute products directly to the public.



WINNER
Europe
Structured Products
Awards 2012



Address: Unit 1C Elm House
Millennium Park
Naas
Co Kildare

Tel: 045 88 22 81
Fax: 045 88 22 86
Email: info@wealthoptions.ie
Website: www.wealthoptions.ie

Wealth Options Limited is regulated by the Central Bank of Ireland

Registered in Ireland No: 378600.

This application form should be completed by Non Pension Investors and Self-Administered Pension Investors.

Personal Details

First Applicant

Ms. Mr. Mrs.

Surname

First Name

Date of Birth

Tel

Address

Nationality

*PPSN/TRN

Are you a US Citizen? Yes No

Are you a US Tax Resident? Yes No

Second Applicant

Ms. Mr. Mrs.

Surname

First Name

Date of Birth

Tel

Address (if different)

Nationality

*PPSN/TRN

Are you a US Citizen? Yes No

Are you a US Tax Resident? Yes No

***In accordance with Irish Revenue Commissioners requirements, we are obliged to ask every person opening an account to provide their current PPS/TRN number and to supply documentation verifying same.**

I / We wish to invest € in the **100% Capital Protected Version** of the European Lock-In Bond 2*.

€ in the **95% Capital Protected Version** of the European Lock-In Bond 2*.

***Minimum Investment is €20,000. Denominations of 000's only.**

Cheques made payable to Redmayne Bentley. Bank details on bottom of page (ii)

To comply with the current Anti-Money Laundering and Terrorist Financing legislation, Wealth Options Ltd is required to ask you about the original source of your wealth in respect of this application. Please complete BOTH sections A and B below and sign the declaration:

Section A: Source of Funds

Please state the payment method:

A. Personal Cheque

B. Fund Transfer

C. Bank Draft

D. Other – Please Specify _____

Please provide bank details (if sending funds by Funds Transfer or Bank Draft):

Account Holder Name(s) _____ Branch: _____

Bank Name: _____ Account Number: _____

Section B: Source of Wealth

How have the funds to pay for the investment been accumulated:

Salary/Savings

Sales of Assets

Inheritance

Other: _____

Declarations

Applicant(s) Declaration

1. I / we declare that my intermediary has explained the workings of the European Lock-In Bond 2 and I have read and understood the Terms and Conditions of the Bond as set out in the brochure and key features and agree to be bound by them.
2. I / We understand and are satisfied with the conditions in the event of death or early encashment prior to maturity as stated in the terms and conditions.
3. I / We understand the risks and how the capital protection works.

1st Applicant Signature Date

2nd Applicant Signature Date

Intermediary Declaration

I declare that I have met the above named applicants and have explained the European Lock-In Bond 2 to them and am satisfied that it is suitable for their needs.

Financial Broker Name Financial Broker Signature

Financial Broker Firm Date

Warning: If you cash in your investment before the 5th October 2020 you may lose some or all of the money you invest.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: If you invest in the 95% Capital Protected Version, you could lose up to 5% of the money you invest.

Warning: If you invest in this product you may not have any access to your money for 6 years.

Warning: The value of your investment may go down as well as up.

Bank Details - Transfers and Cheques*

All Non-Life Company pension investors please make cheques or drafts payable to "Redmayne Bentley" or please transfer funds to Redmayne Bentley:

Bank Name: AIB, South Mall, Cork
IBAN: IE47 AIBK 9363 8331 4090 40
BIC: AIBKIE2D
Reference: Investor name

**We do not accept any third party cheques.*

Checklist

Fully completed **Application Form**
(signed by both the client(s) & the intermediary)

Certified Proof of Identity
(e.g. valid driving license, passport) - Certified copy of one for each applicant

Certified Proof of Address
(e.g. utility bill (not a mobile phone bill) or bank statement dated within 6 months) - Certified copy of one for each applicant

Certified Proof of Client(s)' PPSN
(e.g. notification of tax credits, current balancing statement) - Certified copy of PPSN for each applicant

Cheque made payable to 'Redmayne Bentley'

Redmayne Bentley Nominee Account Agreement Form

Personal Details (BLOCK CAPS PLEASE)

Account No (if existing client)

Please tick if the account has been set up in joint names

Primary Account Holder (for all applications)

Title (e.g. Mr. Mrs. Dr.)

Surname

First Names (in full)

Date of Birth (DD/MM/YY)

Address:

Email:

Tel:

Occupation:

Employer:

Residential Status:

Joint Account Holder (for joint applications)

Title (e.g. Mr. Mrs. Dr.)

Surname

First Names (in full)

Date of Birth (DD/MM/YY)

Address:

Email:

Tel:

Occupation:

Employer:

Residential Status:

Payments (To be completed for Bonds that provide a regular income only so payment can be sent to your account)

Please pay any dividends to: Redmayne-Bentley Deposit Account or Bank / Building Society

Name of Bank / Building Society

Bank Address

Postcode

Bank Account Holder's Name(s)

Sort Code

Bank Account Number

Declaration

I declare that:

1. I / We* have read, understood and retained a copy of Redmayne-Bentley's Terms & Conditions and A Guide to our Services & Charges. If you do not understand any point please ask for further information.
2. I/We* give Redmayne-Bentley the authorisation to administer my/our* account(s) using the Redmayne-Bentley nominee and cash deposit facilities.
3. Whilst most orders undertaken will be in accordance with our published Best Execution Policy please note that Redmayne-Bentley may execute orders outside of a recognised market or Multilateral Trading Facility (MTF). You agree that we may do this as we see fit in order to achieve a similar or better result. Please contact us if you do not understand this or require further information.
4. I / We* declare that this application form has been completed to the best of my /our knowledge.

Primary Account Holder Signature

Date

Joint Account Holder Signature

Date

(if applicable)

Redmayne Bentley Pension Dealing Account Form:

This form is to be completed by the Trustees of the scheme. It should be read in conjunction with Redmayne-Bentley's Terms & Conditions and Guide to Our Services & Charges.

Name of Pension

Type of Pension (Please select as appropriate): A(M)RF PRB SSAP SIPP Other (Please specify) _____

Beneficiary's Details (for single applications)

Title (e.g. Mr. Mrs. Dr.)
Surname
First Names (in full)
Date of Birth (DD/MM/YY)
Address
Email
Tel

Second Beneficiary's Details (for joint applications)

Title (e.g. Mr. Mrs. Dr.)
Surname
First Names (in full)
Date of Birth (DD/MM/YY)
Address
Email
Tel

Trustee Details

Trustee One

Title (e.g. Mr. Mrs. Dr.)
Surname
First Names (in full)
Company Name
Address
Email
Tel

Trustee Two

Title (e.g. Mr. Mrs. Dr.)
Surname
First Names (in full)
Company Name
Address
Email
Tel

If there are more than two trustees, please tick this box

You will need an additional form in order to complete the details of the additional trustees.

Declaration

I declare that:

1. The individual(s) detailed above is a member of an authorised pension scheme or QROPS.
2. The member(s) have been supplied with a copy of our Terms & Conditions and Guide to Our Services and Charges, and you agree to be bound by those Terms & Conditions.
3. If named as the Primary point of contact, you agree to pass on details of all corporate actions to the member(s) in a timely manner.
4. I / We declare that this application form has been completed to the best of my / our knowledge.

Trustee One/First Authorised Signatory Signature Date

Trustee Two/Second Authorised Signatory Signature (if applicable) Date